

THE DURANGO AREA ASSOCIATION OF REALTORS®

The Durango Area Association of REALTORS® would like to announce the release of their 2012 4th quarter and 2012 yearly MLS statistical data. The information below provides a summary of Residential & Land Sales in Durango and Bayfield, as well as Resort Condominiums Sales.

La Plata County home sales have continued to improve for the third straight year, with a 16% increase in the number of homes sold compared to 2011. The median price shows a .8% decline for the year, but this is mis-leading. For homes less than \$500,000, which is 84.9% of the market, the median price is up 2.2%. Also, the declines in median price were in the first half of the year. For the second half of the year, La Plata County homes sales are up 19.8%, and the median price is up 3.4% to \$304,950. It appears the bottom of the market for the value of homes is now behind us. As we look forward to 2013, we expect the market to be more balanced, and less of a buyers market as compared to the last 5-6 years. Some price ranges and locations lag the overall market so sellers should be observant to the market climate in their individual neighborhoods and price categories. It is our opinion that buyers who wish to participate in the lower values of the market and to take advantage of the incredible interest rates should consider these decisions while the opportunities still exist.

Additionally, the 4th quarter for Durango In Town (Single Family Homes) showed a huge increase of 23 additional homes sold, which was a 92% increase over the 4th quarter of 2011, and the median price was up 9.8% to \$348,642.

In 2012, we saw the inventory of homes available for sale drop significantly, bringing supply and demand into a closer relationship. There were approximately 200 fewer homes on the market in 2012 during the key summer months. The relationship between supply and demand dictates the type of market (buyer, seller & balanced), and stronger demand coupled with lower supply produces a positive increase in the value of homes.

La Plata County land sales were also up 36.6% for the year, and although there were a couple of less commercial transactions, the total value of commercial sales increased 30%.

2012 MLS Data 4th Quarter Statistical Release

LaPlata County Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$336,008	\$325,000	\$280,750	\$294,350	\$13,600	04.84%
Units Sold	176	152	190	224	34	17.89%
Durango In-Town Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$346,500	\$374,650	\$317,500	\$348,642	\$31,142	09.80%
Units Sold	34	28	25	48	23	92.00%
Durango Rural Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$400,486	\$374,405	\$363,250	\$350,000	-\$13,250	-03.64%
Units Sold	60	40	60	61	1	01.66%
Durango Condos/Twnhms	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$265,000	\$278,000	\$267,500	\$276,921	\$9,421	03.52%
Units Sold	27	35	34	44	10	29.41%
Bayfield In-Town Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$252,772	\$235,000	\$210,000	\$220,317	\$10,317	04.91%
Units Sold	14	5	13	14	1	07.69%
Bayfield Rural Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$248,200	\$225,000	\$210,000	\$200,625	-\$9,375	-04.46%
Units Sold	12	17	23	22	-1	-04.34%
Dgo. Mtn. Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$739,500	\$537,500	\$995,000	\$1,053,500	\$58,500	05.87%
Units Sold	4	7	11	4	-7	-63.63%
Dgo. Mtn. Condos/Twnhms	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$373,500	\$191,000	\$220,000	\$111,250	-\$108,750	-49.43%
Units Sold	12	18	11	20	9	81.81%
Land LaPlata Residential	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$135,875	\$185,687	\$110,000	\$120,250	\$10,250	09.31%
Units Sold	28	24	25	38	13	52.00%

2012 MLS Data Yearly Statistical Release

LaPlata County Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$299,950	\$310,000	\$301,849	\$299,450	-\$2,399	-00.79%
Units Sold	562	630	718	834	116	16.15%
Durango In-Town Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$379,000	\$342,000	\$359,000	\$344,000	-\$15,000	-04.17%
Units Sold	100	111	143	161	18	12.58%
Durango Rural Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$385,000	\$375,500	\$365,000	\$357,121	-\$7,879	-02.15%
Units Sold	170	182	203	276	73	35.96%
Durango Condos/Twnhms	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$265,000	\$267,500	\$246,750	\$245,000	-\$1,750	-00.70%
Units Sold	93	153	130	155	25	19.23%
Bayfield In-Town Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$256,513	\$239,000	\$223,500	\$210,100	-\$13,400	-05.99%
Units Sold	45	34	33	45	12	36.36%
Bayfield Rural Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$242,500	\$235,000	\$230,000	\$198,320	-\$31,680	-13.77%
Units Sold	62	51	83	87	4	04.81%
Dgo. Mtn. Homes	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$779,000	\$566,250	\$625,250	\$644,000	\$18,750	02.99%
Units Sold	9	12	29	12	-17	-58.62%
Dgo. Mtn. Condos/Twnhms	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$245,000	\$269,500	\$204,500	\$150,000	-\$54,500	-26.65%
Units Sold	53	56	60	73	13	21.66%
Land LaPlata Residential	2009	2010	2011	2012	'11 - '12 Change	% Change
Median	\$152,500	\$115,000	\$120,000	\$117,500	-\$2,500	-02.08%
Units Sold	84	92	124	172	48	38.71%

For a more in depth analysis or further information on La Plata County area MLS Statistics please contact your local REALTOR®

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2012 ANNUAL STATISTICS

DATES: 01/01/2012 - 12/31/2012

	Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
IN TOWN HOMES									(La Plata County Only) **
1	Durango	\$390,898	\$344,000	\$62,934,584	161	148	\$1,225,000	\$142,400	Below \$100,000
2	Bayfield	\$214,609	\$210,100	\$9,657,429	45	140	\$359,000	\$60,000	56
3	Ignacio	\$113,166	\$122,500	\$339,500	3	152	\$157,000	\$60,000	
COUNTRY HOMES									
4	La Plata County Combined**	\$365,659	\$328,250	\$143,338,483	392	178	\$1,870,000	\$52,000	\$100,000 - \$149,999
5	Durango	\$405,751	\$357,121	\$111,987,362	276	170	\$1,870,000	\$59,000	57
6	Bayfield	\$250,476	\$198,320	\$21,791,421	87	187	\$855,000	\$52,000	
7	Ignacio	\$275,020	\$275,000	\$2,750,200	10	165	\$440,000	\$55,200	
8	Vallecito	\$358,394	\$310,000	\$6,809,500	19	262	\$825,000	\$75,000	\$150,000 - \$239,999
9	Durango Mountain Area	\$992,958	\$644,000	\$11,915,500	12	357	\$5,400,000	\$115,500	165
CONDO/TOWNHOMES									
10	Durango	\$273,937	\$245,000	\$42,460,350	155	223	\$1,150,000	\$60,000	
11	Bayfield	\$156,833	\$155,500	\$470,500	3	186	\$171,000	\$144,000	\$240,000 - \$499,999
12	Durango Mountain Area	\$233,392	\$150,000	\$17,037,649	73	374	\$1,575,000	\$22,000	427
FARM/RANCH									
13	La Plata County Combined**	\$609,166	\$487,500	\$1,827,500	3	349	\$1,260,000	\$80,000	
LAND (In Town)									\$500,000 - \$999,999
14	Durango	\$196,705	\$151,500	\$5,311,040	27	373	\$853,240	\$48,000	116
15	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (La Plata County Combined)**									1,000,000 +
17	Lots under 1 Acre	\$67,464	\$85,250	\$3,643,100	54	392	\$300,000	\$1,734	13
18	1 to 9.9 Acres	\$124,232	\$107,500	\$4,596,599	37	240	\$311,000	\$15,000	
19	10 to 34.99 Acres	\$280,257	\$215,000	\$3,923,608	14	349	\$717,500	\$50,000	TOTAL
20	35 Acres or More	\$197,404	\$170,000	\$4,145,500	21	369	\$550,000	\$40,000	834
21	Farm & Ranch	\$746,000	\$222,000	\$2,984,000	4	185	\$2,500,000	\$40,000	
22	Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
23	Durango Mountain Area Land	\$134,086	\$100,000	\$2,547,650	19	421	\$280,000	\$35,000	*14 sold in San Juan County Colorado
BUSINESS & INCOME (La Plata County Combined)**									
24	Business Opportunities	\$725,000	\$725,000	\$1,450,000	2	455	\$1,300,000	\$150,000	
25	Commercial Land	\$906,875	\$370,000	\$3,627,500	4	592	\$2,750,000	\$137,500	
26	Mobile/Modular - No Land	\$25,901	\$23,500	\$103,605	4	81	\$34,605	\$22,000	
27	Multi-Family	\$493,511	\$412,500	\$6,909,156	14	126	\$1,250,000	\$268,000	
FRACTIONAL & TIMESHARES									
28	1/8 Fractional - ALL RESORTS	\$85,975	\$85,975	\$171,950	2	1,613	\$95,950	\$76,000	
29	1/4 Fractional - ALL RESORTS	\$74,000	\$74,000	\$74,000	1	120	\$74,000	\$74,000	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) . The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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	Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
IN TOWN HOMES									(La Plata County Only) **
1	Durango	\$356,014	\$329,950	\$11,392,450	32	143	\$825,000	\$228,000	Below \$100,000
2	Bayfield	\$169,816	\$170,000	\$1,018,900	6	166	\$275,000	\$60,000	14
3	Ignacio	\$139,750	\$139,750	\$279,500	2	109	\$157,000	\$122,500	
COUNTRY HOMES									
4	La Plata County Combined**	\$360,292	\$330,000	\$27,382,263	76	192	\$1,700,000	\$59,000	\$100,000 - \$149,999
5	Durango	\$380,387	\$345,000	\$19,780,163	52	184	\$1,700,000	\$59,000	14
6	Bayfield	\$308,943	\$232,450	\$4,943,100	16	202	\$840,000	\$62,200	
7	Ignacio	\$333,000	\$300,000	\$1,665,000	5	128	\$440,000	\$240,000	
8	Vallecito	\$331,333	\$280,000	\$994,000	3	388	\$575,000	\$139,000	\$150,000 - \$239,999
9	Durango Mountain Area	\$412,500	\$412,500	\$825,000	2	777	\$505,000	\$320,000	31
CONDO/TOWNHOMES									
10	Durango	\$243,363	\$199,000	\$7,300,900	30	315	\$525,000	\$80,000	
11	Bayfield	\$171,000	\$171,000	\$171,000	1	170	\$171,000	\$171,000	\$240,000 - \$499,999
12	Durango Mountain Area	\$232,323	\$155,000	\$3,949,500	17*	361	\$1,467,000	\$27,500	85
FARM/RANCH									
13	La Plata County Combined**	\$80,000	\$80,000	\$80,000	1	124	\$80,000	\$80,000	
LAND (In Town)									\$500,000 - \$999,999
14	Durango	\$210,860	\$249,500	\$1,054,300	5	451	\$325,000	\$95,000	15
15	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (La Plata County Combined)**									1,000,000 +
17	Lots under 1 Acre	\$107,633	\$110,000	\$322,900	3	130	\$117,000	\$95,900	2
18	1 to 9.9 Acres	\$158,666	\$219,000	\$476,000	3	237	\$242,000	\$15,000	
19	10 to 34.99 Acres	\$0	\$0	\$0	0	0	\$0	\$0	TOTAL
20	35 Acres or More	\$107,875	\$110,750	\$431,500	4	725	\$170,000	\$40,000	161
21	Farm & Ranch	\$234,000	\$234,000	\$234,000	1	650	\$234,000	\$234,000	
22	Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
23	Durango Mountain Area Land	\$104,633	\$60,000	\$313,900	3	131	\$204,000	\$49,900	
BUSINESS & INCOME (La Plata County Combined)**									
24	Business Opportunities	\$0	\$0	\$0	0	0	\$0	\$0	
25	Commercial Land	\$340,000	\$340,000	\$340,000	1	251	\$340,000	\$340,000	
26	Mobile/Modular - No Land	\$0	\$0	\$0	0	0	\$0	\$0	
27	Multi-Family	\$439,066	\$439,066	\$878,133	2	164	\$463,133	\$415,000	
FRACTIONAL & TIMESHARES									
28	1/8 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	
29	1/4 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	

NOTE: 5
Condos/Townhomes
sold in San Juan
County CO.

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	Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
IN TOWN HOMES									
(La Plata County Only) **									
1	Durango	\$403,457	\$347,000	\$13,314,100	33	149	\$1,200,000	\$240,500	Below \$100,000
2	Bayfield	\$214,689	\$204,047	\$2,146,894	10	171	\$345,000	\$147,000	13
3	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
COUNTRY HOMES									
4	La Plata County Combined**	\$357,056	\$315,000	\$35,348,598	99	175	\$1,135,000	\$64,681	\$100,000 - \$149,999
5	Durango	\$397,930	\$349,900	\$28,253,048	71	173	\$1,135,000	\$64,681	14
6	Bayfield	\$247,306	\$195,000	\$5,688,050	23	174	\$800,000	\$79,450	
7	Ignacio	\$285,000	\$340,000	\$855,000	3	209	\$365,000	\$150,000	
8	Vallecito	\$276,250	\$276,250	\$552,500	2	226	\$417,500	\$135,000	\$150,000 - \$239,999
9	Durango Mountain Area	\$620,000	\$620,000	\$1,240,000	2	301	\$887,500	\$352,500	37
CONDO/TOWNHOMES									
10	Durango	\$289,741	\$238,500	\$11,299,911	39	223	\$570,000	\$92,500	
11	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	\$240,000 - \$499,999
12	Durango Mountain Area	\$213,812	\$201,000	\$1,710,499	8	489	\$522,500	\$24,500	96
FARM/RANCH									
13	La Plata County Combined**	\$873,750	\$873,750	\$1,747,500	2	462	\$1,260,000	\$487,500	
LAND (In Town)									
14	Durango	\$201,916	\$195,500	\$1,211,500	6	772	\$325,000	\$50,500	\$500,000 - \$999,999
15	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	30
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (La Plata County Combined)**									
17	Lots under 1 Acre	\$29,420	\$2,854	\$1,000,300	34	510	\$149,900	\$1,734	1,000,000 +
18	1 to 9.9 Acres	\$119,007	\$88,000	\$1,666,100	14	200	\$290,000	\$15,000	2
19	10 to 34.99 Acres	\$223,700	\$217,400	\$894,800	4	197	\$410,000	\$50,000	TOTAL
20	35 Acres or More	\$255,277	\$235,000	\$2,297,500	9	349	\$550,000	\$50,000	192
21	Farm & Ranch	\$40,000	\$40,000	\$40,000	1	25	\$40,000	\$40,000	
22	Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
23	Durango Mountain Area Land	\$162,500	\$167,500	\$650,000	4	416	\$280,000	\$35,000	
BUSINESS & INCOME (La Plata County Combined)**									
24	Business Opportunities	\$150,000	\$150,000	\$150,000	1	766	\$150,000	\$150,000	
25	Commercial Land	\$2,750,000	\$2,750,000	\$2,750,000	1	1,494	\$2,750,000	\$2,750,000	
26	Mobile/Modular - No Land	\$22,000	\$22,000	\$22,000	1	77	\$22,000	\$22,000	
27	Multi-Family	\$415,500	\$400,000	\$2,077,500	5	172	\$575,000	\$342,500	
FRACTIONAL & TIMESHARES									
28	1/8 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	
29	1/4 Fractional - ALL RESORTS	\$74,000	\$74,000	\$74,000	1	120	\$74,000	\$74,000	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) . The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Disclose the use of the new areas used in the calculations when making comparisons to past statistics.

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IN TOWN HOMES									(La Plata County Only) **
1	Durango	\$384,596	\$340,000	\$18,460,644	48	158	\$645,000	\$142,400	Below \$100,000
2	Bayfield	\$220,464	\$223,800	\$3,086,500	14	133	\$310,000	\$87,000	12
3	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
COUNTRY HOMES									
4	La Plata County Combined**	\$376,838	\$339,000	\$46,351,130	123	153	\$1,750,000	\$60,000	\$100,000 - \$149,999
5	Durango	\$418,606	\$370,000	\$37,256,010	89	148	\$1,750,000	\$115,000	17
6	Bayfield	\$240,081	\$209,160	\$6,242,120	26	170	\$855,000	\$60,000	
7	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
8	Vallecito	\$356,625	\$324,500	\$2,853,000	8	154	\$825,000	\$75,000	\$150,000 - \$239,999
9	Durango Mountain Area	\$435,875	\$469,000	\$1,743,500	4	201	\$690,000	\$115,500	50
CONDO/TOWNHOMES									
10	Durango	\$277,976	\$246,250	\$11,675,009	42	180	\$610,000	\$94,500	
11	Bayfield	\$149,750	\$149,750	\$299,500	2	194	\$155,500	\$144,000	\$240,000 - \$499,999
12	Durango Mountain Area	\$258,098	\$152,500	\$7,226,750	28	399	\$1,575,000	\$22,500	126
FARM/RANCH									
13	La Plata County Combined**	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (In Town)									\$500,000 - \$999,999
14	Durango	\$265,891	\$215,000	\$1,861,240	7	390	\$853,240	\$48,000	44
15	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (La Plata County Combined)**									1,000,000 +
17	Lots under 1 Acre	\$132,000	\$130,000	\$1,188,000	9	222	\$205,000	\$94,000	3
18	1 to 9.9 Acres	\$147,800	\$146,250	\$1,478,000	10	247	\$311,000	\$27,000	
19	10 to 34.99 Acres	\$293,714	\$215,000	\$2,056,000	7	310	\$717,500	\$130,000	TOTAL
20	35 Acres or More	\$185,800	\$134,000	\$929,000	5	217	\$350,000	\$90,000	252
21	Farm & Ranch	\$0	\$0	\$0	0	0	\$0	\$0	
22	Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
23	Durango Mountain Area Land	\$182,458	\$178,875	\$1,094,750	6	524	\$280,000	\$90,000	
BUSINESS & INCOME (La Plata County Combined)**									NOTE: 9 Homes are located in San Juan County
24	Business Opportunities	\$0	\$0	\$0	0	0	\$0	\$0	
25	Commercial Land	\$137,500	\$137,500	\$137,500	1	160	\$137,500	\$137,500	
26	Mobile/Modular - No Land	\$0	\$0	\$0	0	0	\$0	\$0	
27	Multi-Family	\$340,466	\$329,000	\$1,021,400	3	75	\$424,000	\$268,000	
FRACTIONAL & TIMESHARES									
28	1/8 Fractional - ALL RESORTS	\$95,950	\$95,950	\$95,950	1	1,583	\$95,950	\$95,950	
29	1/4 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	

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									(La Plata County Only) **
1	Durango	\$419,735	\$348,642	\$20,147,290	48	138	\$1,225,000	\$167,240	Below \$100,000
2	Bayfield	\$227,866	\$220,317	\$3,190,135	14	117	\$359,000	\$119,000	17
3	Ignacio	\$60,000	\$60,000	\$60,000	1	239	\$60,000	\$60,000	
COUNTRY HOMES									
4	La Plata County Combined**	\$357,358	\$322,500	\$32,162,292	90	207	\$1,870,000	\$52,000	\$100,000 - \$149,999
5	Durango	\$415,310	\$350,000	\$25,333,941	61	193	\$1,870,000	\$175,000	12
6	Bayfield	\$223,552	\$200,625	\$4,918,151	22	208	\$395,000	\$52,000	
7	Ignacio	\$115,100	\$115,100	\$230,200	2	191	\$175,000	\$55,200	
8	Vallecito	\$336,000	\$275,000	\$1,680,000	5	396	\$530,000	\$185,000	\$150,000 - \$239,999
9	Durango Mountain Area	\$2,026,750	\$1,053,500	\$8,107,000	4	332	\$5,400,000	\$600,000	46
CONDO/TOWNHOMES									
10	Durango	\$276,921	\$250,000	\$12,184,530	44	201	\$1,150,000	\$60,000	
11	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	\$240,000 - \$499,999
12	Durango Mountain Area	\$207,545	\$111,250	\$4,150,900	20	306	\$995,000	\$22,000	117
FARM/RANCH									
13	La Plata County Combined**	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (In Town)									
14	Durango	\$131,555	\$139,000	\$1,184,000	9	50	\$187,000	\$76,000	\$500,000 - \$999,999
15	Bayfield	\$0	\$0	\$0	0	0	\$0	\$0	26
16	Ignacio	\$0	\$0	\$0	0	0	\$0	\$0	
LAND (La Plata County Combined)**									
17	Lots under 1 Acre	\$141,487	\$116,250	\$1,131,900	8	184	\$300,000	\$96,000	1,000,000 +
18	1 to 9.9 Acres	\$91,833	\$99,999	\$826,499	9	309	\$175,000	\$19,500	6
19	10 to 34.99 Acres	\$324,269	\$383,904	\$972,808	3	644	\$383,904	\$205,000	TOTAL
20	35 Acres or More	\$162,500	\$175,000	\$487,500	3	210	\$240,000	\$72,500	224
21	Farm & Ranch	\$1,355,000	\$1,355,000	\$2,710,000	2	33	\$2,500,000	\$210,000	
22	Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
23	Durango Mountain Area Land	\$81,500	\$90,000	\$489,000	6	466	\$100,000	\$35,000	
BUSINESS & INCOME (La Plata County Combined)**									
24	Business Opportunities	\$1,300,000	\$1,300,000	\$1,300,000	1	145	\$1,300,000	\$1,300,000	
25	Commercial Land	\$400,000	\$400,000	\$400,000	1	466	\$400,000	\$400,000	
26	Mobile/Modular - No Land	\$27,201	\$25,000	\$81,605	3	82	\$34,605	\$22,000	
27	Multi-Family	\$733,030	\$677,561	\$2,932,123	4	90	\$1,250,000	\$327,000	
FRACTIONAL & TIMESHARES									
28	1/8 Fractional - ALL RESORTS	\$76,000	\$76,000	\$76,000	1	1,643	\$76,000	\$76,000	
29	1/4 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	

La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) . The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

Durango In Town Homes

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	\$ 390,898	\$ 384,731	\$ 395,029	\$ 416,489	\$ 437,772	\$ 444,968	\$ 474,240	\$ 402,464	\$ 344,017	\$ 307,119	\$ 276,995	\$ 245,533	\$ 241,880	\$ 194,438	\$ 191,110	\$ 177,365	\$ 187,044	\$ 170,540
Median Price	\$ 344,000	\$ 359,000	\$ 342,000	\$ 379,000	\$ 394,900	\$ 389,000	\$ 422,982	\$ 357,000	\$ 300,000	\$ 275,503	\$ 252,000	\$ 230,000	\$ 199,250	\$ 170,438	\$ 163,500	\$ 150,000	\$ 160,000	\$ 145,500
Total Volume	\$ 62,934,584	\$ 55,016,672	\$ 43,848,313	\$ 41,648,924	\$ 55,597,052	\$ 72,529,813	\$ 72,558,624	\$ 88,139,665	\$ 73,963,613	\$ 48,524,853	\$ 57,892,056	\$38,794,224	\$36,973,687	\$33,364,884	n/a	n/a	n/a	n/a
Number Sold	161	143	111	100	127	163	153	219	215	158	209	158	155	170	153	149	124	111
Avg. Days on Market	148	184	211	186	134	148	156	133	131	110	113	111	121	145	144	152	142	108
High Price	\$ 1,225,000	\$ 1,000,000	\$ 1,150,000	\$ 1,260,000	\$ 955,000	\$ 1,055,000	\$ 1,319,796	\$ 1,775,000	\$ 988,900	\$ 1,133,000	\$ 825,000	\$ 595,000	\$ 795,000	\$ 565,000	\$ 540,000	\$ 460,000	n/a	n/a
Low Price	\$ 142,400	\$ 165,000	\$ 100,000	\$ 150,000	\$ 223,000	\$ 220,000	\$ 218,000	\$ 81,000	\$ 93,000	\$ 96,500	\$ 79,000	\$ 111,500	\$ 94,000	\$ 11,500	\$ 90,000	\$ 70,000	n/a	n/a

Percent Change from Previous Year

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	2%	-3%	-5%	-5%	-2%	-6%	18%	17%	12%	11%	13%	2%	24%	2%	8%	-5%	10%	n/a
Median Price	-4%	5%	-10%	-4%	2%	-8%	18%	19%	9%	9%	10%	15%	17%	4%	9%	-6%	10%	n/a
Total Volume	14%	25%	5%	-25%	-23%	0%	19%	52%	-16%	-16%	49%	5%	11%	n/a	n/a	n/a	n/a	n/a
Number Sold	13%	29%	11%	-21%	-22%	7%	-30%	2%	36%	-24%	32%	2%	-9%	11%	3%	20%	12%	n/a
Avg. Days on Market	-20%	-13%	13%	39%	-9%	-5%	17%	2%	19%	-3%	2%	-8%	-17%	1%	-5%	7%	31%	n/a
High Price	23%	-13%	-9%	32%	-9%	-20%	-26%	79%	-13%	37%	39%	-25%	41%	5%	17%	n/a	n/a	n/a
Low Price	-14%	65%	-33%	-33%	1%	1%	169%	-13%	-4%	22%	-29%	19%	717%	-87%	29%	n/a	n/a	n/a

Bayfield In Town Homes

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	\$ 214,609	\$ 216,715	\$ 240,580	\$ 254,141	\$ 308,089	\$ 289,224	\$ 286,589	\$ 254,611	\$ 196,727	\$ 171,759	\$ 138,475	\$ 143,148	\$ 123,937	\$ 113,836	\$ 117,785	\$ 101,667	\$ 117,720	\$ 104,581
Median Price	\$ 210,100	\$ 223,500	\$ 239,000	\$ 256,513	\$ 309,000	\$ 285,000	\$ 290,487	\$ 268,650	\$ 187,000	\$ 160,500	\$ 140,117	\$ 148,000	\$ 117,719	\$ 112,113	\$ 115,500	\$ 98,000	\$ 111,250	\$ 115,740
Total Volume	\$ 9,657,429	\$ 7,151,595	\$ 8,179,744	\$ 11,436,377	\$ 11,399,305	\$ 14,171,957	\$ 16,335,575	\$ 12,730,556	\$ 5,508,350	\$ 7,557,400	\$ 3,600,355	\$ 5,296,490	\$ 2,319,250	\$ 2,815,050	n/a	n/a	n/a	n/a
Number Sold	45	33	34	45	37	49	57	50	28	44	26	37	19	25	34	27	20	22
Avg. Days on Market	140	134	150	178	136	154	142	103	93	100	88	152	169	122	160	300	119	140
High Price	\$ 359,000	\$ 302,750	\$ 367,000	\$ 328,100	\$ 465,000	\$ 473,000	\$ 485,000	\$ 363,000	\$ 355,000	\$ 270,000	\$ 207,900	\$ 205,000	\$ 175,000	\$ 198,500	\$ 190,000	\$ 160,000	n/a	n/a
Low Price	\$ 60,000	\$ 84,000	\$ 162,500	\$ 127,000	\$ 210,000	\$ 185,000	\$ 160,000	\$ 107,000	\$ 78,500	\$ 88,000	\$ 70,000	\$ 60,000	\$ 77,000	\$ 39,500	\$ 57,750	\$ 47,500	n/a	n/a

Percent Change from Previous Year

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	-1%	-10%	-5%	-18%	7%	1%	13%	29%	15%	24%	-3%	16%	9%	-3%	16%	-14%	13%	n/a
Median Price	-6%	-6%	-7%	-17%	8%	-2%	8%	44%	17%	15%	-5%	26%	5%	-3%	18%	-12%	-4%	n/a
Total Volume	35%	-13%	-28%	0%	-20%	-13%	28%	131%	-27%	110%	-32%	128%	-18%	n/a	n/a	n/a	n/a	n/a
Number Sold	36%	-3%	-24%	22%	-24%	-14%	14%	79%	-36%	69%	-30%	95%	-24%	-26%	26%	35%	-9%	n/a
Avg. Days on Market	4%	-11%	-16%	31%	-12%	8%	38%	11%	-7%	14%	-42%	-10%	39%	-24%	-47%	152%	-15%	n/a
High Price	19%	-18%	12%	-29%	-2%	-2%	34%	2%	31%	30%	1%	17%	-12%	4%	19%	n/a	n/a	n/a
Low Price	-29%	-48%	28%	-40%	14%	16%	50%	36%	-11%	26%	17%	-22%	95%	-32%	22%	n/a	n/a	n/a

Ignacio In Town Homes

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	\$ 113,166	\$ 141,414	\$ 171,666	\$ 141,333	\$ 197,333	\$ 116,750	\$ 158,158	\$ 123,450	\$ 117,333	\$ 102,063	\$ 97,200	\$ 107,363	\$ 81,449	\$ 108,834	\$ 77,667	\$ 113,000	\$ 58,000	\$ 66,333
Median Price	\$ 122,500	\$ 135,379	\$ 193,000	\$ 150,000	\$ 210,000	\$ 116,750	\$ 158,105	\$ 125,500	\$ 110,000	\$ 106,500	\$ 110,000	\$ 97,275	\$ 81,032	\$ 109,000	\$ 76,250	\$ 113,000	\$ 58,000	\$ 70,000
Total Volume	\$ 339,500	\$ 565,658	\$ 515,000	\$ 424,000	\$ 592,000	\$ 233,500	\$ 632,630	\$ 987,600	\$ 704,000	\$ 816,500	\$ 486,000	\$ 429,450	\$ 631,255	\$ 375,000	n/a	n/a	n/a	n/a
Number Sold	3	4	3	3	3	2	4	8	6	8	5	4	8	4	6	2	2	3
Avg. Days on Market	152	540	303	110	85	135	150	151	144	95	111	132	176	208	437	175	75	51
High Price	\$ 157,000	\$ 239,900	\$ 245,000	\$ 209,000	\$ 215,000	\$ 123,500	\$ 213,000	\$ 195,000	\$ 216,500	\$ 128,500	\$ 146,000	\$ 165,000	\$ 107,000	\$ 139	\$ 109,000	\$ 146,000	n/a	n/a
Low Price	\$ 60,000	\$ 55,000	\$ 77,000	\$ 65,000	\$ 167,000	\$ 110,000	\$ 103,000	\$ 50,000	\$ 40,000	\$ 60,000	\$ 49,000	\$ 69,900	\$ 54,000	\$ 68,000	\$ 57,750	\$ 80,000	n/a	n/a

Percent Change from Previous Year

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	-20%	-18%	21%	-28%	69%	-26%	28%	5%	15%	5%	-9%	32%	-25%	40%	-31%	95%	-13%	n/a
Median Price	-10%	-30%	29%	-29%	80%	-26%	26%	14%	3%	-3%	13%	20%	-26%	43%	-33%	95%	-17%	n/a
Total Volume	-40%	10%	21%	-28%	154%	-63%	-36%	40%	-14%	68%	13%	-32%	68%	n/a	n/a	n/a	n/a	n/a
Number Sold	-25%	33%	0%	0%	50%	-50%	-50%	33%	-25%	60%	25%	-50%	100%	-33%	200%	0%	-33%	n/a
Avg. Days on Market	-72%	78%	175%	29%	-37%	-10%	-1%	5%	52%	-14%	-16%	-25%	-15%	-52%	150%	133%	47%	n/a
High Price	-35%	-2%	17%	-3%	74%	-42%	9%	-10%	68%	-12%	-12%	54%	76878%	-100%	-25%	n/a	n/a	n/a
Low Price	9%	-29%	18%	-61%	52%	7%	106%	25%	-33%	22%	-30%	29%	-21%	18%	-28%	n/a	n/a	n/a

Condo/Townhomes - Durango

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	\$ 273,937	\$ 268,690	\$ 296,623	\$ 295,797	\$ 274,631	\$ 280,194	\$ 311,109	\$ 280,184	\$ 250,122	\$ 171,504	\$ 158,765	\$ 140,283	\$ 136,559	\$ 121,665	\$ 116,629	\$ 104,897	\$ 104,066	\$ 115,135
Median Price	\$ 245,000	\$ 246,750	\$ 267,500	\$ 265,000	\$ 230,330	\$ 245,269	\$ 294,163	\$ 220,776	\$ 241,000	\$ 150,000	\$ 149,000	\$ 129,000	\$ 126,563	\$ 110,844	\$ 110,000	\$ 96,000	\$ 94,250	\$ 112,900
Total Volume	\$ 42,460,350	\$ 34,929,820	\$ 45,383,431	\$ 27,503,557	\$ 54,651,642	\$ 50,995,297	\$ 51,021,809	\$ 75,369,764	\$ 56,227,450	\$ 25,554,041	\$ 19,686,830	\$ 19,218,721	\$ 15,979,185	\$ 13,712,650	n/a	n/a	n/a	n/a
Number Sold	155	130	153	93	199	182	164	267	225	149	124	137	120	113	77	77	74	67
Avg. Days on Market	223	286	260	233	177	183	211	270	200	169	169	133	135	158	187	260	173	116
High Price	\$ 1,150,000	\$ 545,000	\$ 1,250,000	\$ 1,050,000	\$ 1,100,000	\$ 1,000,000	\$ 767,500	\$ 805,910	\$ 564,500	\$ 559,000	\$ 520,000	\$ 430,000	\$ 295,000	\$ 296,000	\$ 249,900	\$ 222,800	n/a	n/a
Low Price	\$ 60,000	\$ 70,500	\$ 94,000	\$ 115,000	\$ 90,000	\$ 104,500	\$ 105,000	\$ 47,500	\$ 66,000	\$ 33,000	\$ 39,000	\$ 13,500	\$ 50,500	\$ 36,500	\$ 54,500	\$ 54,000	n/a	n/a

Percent Change from Previous Year

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	2%	-9%	0%	8%	-2%	-10%	11%	12%	46%	8%	13%	3%	12%	4%	11%	1%	-10%	n/a
Median Price	-1%	-8%	1%	15%	-6%	-17%	33%	-8%	61%	1%	16%	2%	14%	1%	15%	2%	-17%	n/a
Total Volume	22%	-23%	65%	-50%	7%	0%	-32%	34%	120%	30%	2%	20%	17%	n/a	n/a	n/a	n/a	n/a
Number Sold	19%	-15%	65%	-53%	9%	11%	-39%	19%	51%	20%	-9%	14%	6%	47%	0%	4%	10%	n/a
Avg. Days on Market	-22%	10%	12%	32%	-3%	-13%	-22%	35%	18%	0%	27%	-1%	-15%	-16%	-28%	50%	49%	n/a
High Price	111%	-56%	19%	-5%	10%	30%	-5%	43%	1%	8%	21%	46%	0%	18%	12%	n/a	n/a	n/a
Low Price	-15%	-25%	-18%	28%	-14%	0%	121%	-28%	100%	-15%	189%	-73%	38%	-33%	1%	n/a	n/a	n/a

Condo/Townhomes - Bayfield

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	\$ 156,833	\$ 161,875	\$ 185,250	\$ 208,000	\$ 239,025	\$ 217,613	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 155,500	\$ 161,500	\$ 202,000	\$ 208,000	\$ 236,812	\$ 214,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 470,500	\$ 1,295,007	\$ 926,250	\$ 208,000	\$ 956,100	\$ 2,393,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	3	8	5	1	4	11	0	0	0	0	0	0	0	0	0	0	0	0
Avg. Days on Market	186	63	266	48	156	457	0	0	0	0	0	0	0	0	0	0	0	0
High Price	\$ 171,000	\$ 180,000	\$ 219,500	\$ 208,000	\$ 255,975	\$ 242,895	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 144,000	\$ 142,500	\$ 140,000	\$ 208,000	\$ 228,500	\$ 190,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Percent Change from Previous Year

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	-3%	-13%	-11%	-13%	10%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	n/a
Median Price	-4%	-20%	-3%	-12%	11%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	n/a
Total Volume	-64%	40%	345%	-78%	-60%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	n/a	n/a	n/a	n/a	n/a
Number Sold	-63%	60%	400%	-75%	-64%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	n/a
Avg. Days on Market	195%	-76%	454%	-69%	-66%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	n/a
High Price	-5%	-18%	6%	-19%	5%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	n/a	n/a	n/a
Low Price	1%	2%	-33%	-8%	19%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	n/a	n/a	n/a

Condo/Townhomes - Durango Mountain Area

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	\$ 233,392	\$ 262,580	\$ 353,259	\$ 359,365	\$ 433,732	\$ 375,767	\$ 334,333	\$ 220,776	\$ 160,838	\$ 142,336	\$ 191,552	\$ 115,473	\$ 118,616	\$ 98,899	\$ 81,786	\$ 76,063	\$ 84,374	\$ 72,507
Median Price	\$ 150,000	\$ 204,500	\$ 269,500	\$ 245,000	\$ 285,000	\$ 195,900	\$ 237,875	\$ 165,000	\$ 133,750	\$ 85,000	\$ 117,000	\$ 92,000	\$ 99,875	\$ 77,750	\$ 56,500	\$ 55,000	\$ 75,000	\$ 60,000
Total Volume	\$ 17,037,649	\$ 15,754,800	\$ 19,782,517	\$ 19,046,397	\$ 20,819,180	\$ 24,049,107	\$ 29,421,316	\$ 38,194,321	\$ 12,867,045	\$ 19,073,048	\$ 15,515,750	\$ 8,660,450	\$ 8,717,700	\$ 6,934,880	n/a	n/a	n/a	n/a
Number Sold	73	60	56	53	48	64	88	173	80	134	81	75	76	74	48	42	49	29
Avg. Days on Market	374	435	435	269	230	235	199	172	192	312	256	220	362	291	396	295	245	25
High Price	\$ 1,575,000	\$ 890,000	\$ 1,150,000	\$ 1,300,000	\$ 1,500,000	\$ 1,800,000	\$ 1,603,193	\$ 1,070,000	\$ 779,720	\$ 794,000	\$ 1,900,000	\$ 405,000	\$ 425,000	\$ 292,500	\$ 225,000	\$ 280,000	n/a	n/a
Low Price	\$ 22,000	\$ 20,000	\$ 32,750	\$ 60,000	\$ 50,000	\$ 45,000	\$ 45,000	\$ 14,000	\$ 16,500	\$ 16,000	\$ 12,500	\$ 11,250	\$ 20,000	\$ 22,000	\$ 21,000	\$ 3,500	n/a	n/a

Percent Change from Previous Year

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Average Price	-11%	-26%	-2%	-17%	15%	12%	51%	37%	13%	-26%	66%	-3%	20%	21%	8%	-10%	16%	n/a
Median Price	-27%	-24%	10%	-14%	45%	-18%	44%	23%	57%	-27%	27%	-8%	28%	38%	3%	-27%	25%	n/a
Total Volume	8%	-20%	4%	-9%	-13%	-18%	-23%	197%	-33%	23%	79%	-1%	26%	n/a	n/a	n/a	n/a	n/a
Number Sold	22%	7%	6%	10%	-25%	-27%	-25%	116%	-40%	65%	8%	-1%	3%	54%	14%	-14%	69%	n/a
Avg. Days on Market	-14%	0%	62%	17%	-2%	18%	16%	-10%	-38%	22%	16%	-39%	24%	-27%	34%	20%	880%	n/a
High Price	77%	-23%	-12%	-13%	-17%	12%	50%	37%	-2%	-58%	369%	-5%	45%	30%	-20%	n/a	n/a	n/a
Low Price	10%	-39%	-45%	20%	11%	0%	221%	-15%	3%	28%	11%	-44%	-9%	5%	500%	n/a	n/a	n/a

FRACTIONAL & TIMESHARES 1/8	
	2012
Average Price	\$ 85,975
Median Price	\$ 85,975
Total Volume	\$ 171,950
Number Sold	2
Avg. Days on Market	1613
High Price	\$ 95,950
Low Price	\$ 76,000
Percent Change from Previous Year	
	2012
Average Price	#DIV/0!
Median Price	#DIV/0!
Total Volume	#DIV/0!
Number Sold	#DIV/0!
Avg. Days on Market	#DIV/0!
High Price	#DIV/0!
Low Price	#DIV/0!

FRACTIONAL & TIMESHARES 1/4	
	2012
Average Price	\$ 74,000
Median Price	\$ 74,000
Total Volume	\$ 74,000
Number Sold	1
Avg. Days on Market	120
High Price	\$ 74,000
Low Price	\$ 74,000
Percent Change from Previous Year	
	2012
Average Price	#DIV/0!
Median Price	#DIV/0!
Total Volume	#DIV/0!
Number Sold	#DIV/0!
Avg. Days on Market	#DIV/0!
High Price	#DIV/0!
Low Price	#DIV/0!

	Farm/Ranch (La Plata County Combined)						
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ 609,166	\$ 709,000	\$ 395,029	\$ 416,489	\$ 437,772	\$ 277,010	\$ 286,157
Median Price	\$ 487,500	\$ 709,000	\$ 342,000	\$ 379,000	\$ 394,900	\$ 164,020	\$ 1,837,500
Total Volume	\$ 1,827,500	\$ 1,418,000	\$ 43,848,313	\$ 41,648,924	\$ 55,597,052	\$ 1,108,041	\$ 22,892,500
Number Sold	3	2	111	100	127	4	8
Avg. Days on Market	349	547	211	186	134	89	230
High Price	\$ 1,260,000	\$ 1,000,000	\$ 1,150,000	\$ 1,260,000	\$ 950,000	\$ 745,000	\$ 12,000,000
Low Price	\$ 80,000	\$ 418,000	\$ 250,000	\$ 510,000	\$ 448,000	\$ 35,000	\$ 492,500

	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	-14%	79%	-5%	-5%	58%	-3%	
Median Price	-31%	107%	-10%	-4%	141%	-91%	
Total Volume	29%	-97%	5%	-25%	4918%	-95%	
Number Sold	50%	-98%	11%	-21%	3075%	-50%	
Avg. Days on Market	-36%	159%	13%	39%	51%	-61%	
High Price	26%	-13%	-9%	33%	28%	-94%	
Low Price	-81%	67%	-51%	14%	1180%	-93%	

	Land (In Town) Durango						
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ 196,705	\$ 206,533	\$ 196,000	\$ 254,141	\$ 308,089	\$ 630,500	\$ 213,585
Median Price	\$ 151,500	\$ 152,250	\$ 167,000	\$ 150,000	\$ 337,500	\$ 230,000	\$ 228,125
Total Volume	\$ 5,311,040	\$ 3,717,600	\$ 2,940,000	\$ 1,140,000	\$ 2,154,930	\$ 6,305,000	\$ 5,766,800
Number Sold	27	18	15	5	6	10	27
Avg. Days on Market	373	403	738	614	136	321	227
High Price	\$ 853,240	\$ 650,000	\$ 400,000	\$ 600,000	\$ 540,000	\$ 4,100,000	\$ 389,000
Low Price	\$ 48,000	\$ 95,000	\$ 65,000	\$ 95,000	\$ 227,430	\$ 160,000	\$ 147,000

	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	-5%	5%	-23%	-18%	-51%	195%	
Median Price	0%	-9%	11%	-56%	47%	1%	
Total Volume	43%	26%	158%	-47%	-66%	9%	
Number Sold	50%	20%	200%	-17%	-40%	-63%	
Avg. Days on Market	-7%	-45%	20%	351%	-58%	41%	
High Price	31%	63%	-33%	11%	-87%	954%	
Low Price	-49%	46%	-32%	-58%	42%	9%	

Land (In Town) Bayfield							
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ -	\$ 331,125	\$ 55,100	\$ 156,633	\$ 60,497	\$ 58,988	\$ 66,661
Median Price	\$ -	\$ 43,250	\$ 44,000	\$ 70,000	\$ 57,850	\$ 49,900	\$ 65,738
Total Volume	\$ -	\$ 1,324,500	\$ 551,000	\$ 469,900	\$ 549,600	\$ 1,238,750	\$ 3,066,400
Number Sold	0	4	10	3	9	21	46
Avg. Days on Market	0	417	211	521	366	545	298
High Price	\$ -	\$ 1,200,000	\$ 101,000	\$ 350,000	\$ 69,900	\$ 190,000	\$ 127,500
Low Price	\$ -	\$ 38,000	\$ 40,000	\$ 499,900	\$ 52,500	\$ 49,900	\$ 49,900
Percent Change from Previous Year							
	2012	2011	2010	2009	2008	2007	2006
Average Price	-100%	501%	-65%	159%	3%	-12%	
Median Price	-100%	-2%	-37%	21%	16%	-24%	
Total Volume	-100%	140%	17%	-15%	-56%	-60%	
Number Sold	-100%	-60%	233%	-67%	-57%	-54%	
Avg. Days on Market	-100%	98%	-60%	42%	-33%	83%	
High Price	-100%	1088%	-71%	401%	-63%	49%	
Low Price	-100%	-5%	-92%	852%	5%	0%	

Land (In Town) Ignacio							
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 63,365	\$ 173,630
Median Price	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 63,365	\$ 173,630
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 126,730	\$ 173,630
Number Sold	0	0	0	0	1	2	1
Avg. Days on Market	0	0	0	0	52	304	46
High Price	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 71,730	\$ 173,630
Low Price	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 55,000	\$ 173,630
Percent Change from Previous Year							
	2012	2011	2010	2009	2008	2007	2006
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-21%	-64%	
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-21%	-64%	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-61%	-27%	
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-50%	100%	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-83%	561%	
High Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-30%	-59%	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-9%	-68%	

	Land - Lots Under 1 Acre						
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ 67,464	\$ 99,638	\$ 105,938	\$ 490,892	\$ 525,066	\$ 126,631	\$ 123,788
Median Price	\$ 85,250	\$ 100,000	\$ 89,900	\$ 385,000	\$ 439,500	\$ 97,500	\$ 119,000
Total Volume	\$ 3,643,100	\$ 2,490,950	\$ 1,377,200	\$ 1,344,700	\$ 2,051,060	\$ 3,672,300	\$ 5,075,300
Number Sold	54	25	13	170	181	29	41
Avg. Days on Market	392	238	205	226	198	184	228
High Price	\$ 300,000	\$ 310,000	\$ 338,000	\$ 400,000	\$ 399,494	\$ 315,000	\$ 325,000
Low Price	\$ 1,734	\$ 10,000	\$ 21,000	\$ 23,000	\$ 23,000	\$ 4,000	\$ 36,000
	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	-32%	-6%	-78%	-7%	315%	2%	
Median Price	-15%	11%	-77%	-12%	351%	-18%	
Total Volume	46%	81%	2%	-34%	-44%	-28%	
Number Sold	116%	92%	-92%	-6%	524%	-29%	
Avg. Days on Market	65%	16%	-9%	14%	8%	-19%	
High Price	-3%	-8%	-16%	0%	27%	-3%	
Low Price	-83%	-52%	-9%	0%	475%	-89%	

	Land - Lots 1-9.9 Acres						
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ 124,232	\$ 153,248	\$ 141,321	\$ 179,743	\$ 337,966	\$ 179,723	\$ 179,354
Median Price	\$ 107,500	\$ 120,000	\$ 115,000	\$ 139,000	\$ 282,225	\$ 158,000	\$ 147,125
Total Volume	\$ 4,596,599	\$ 4,750,700	\$ 3,815,668	\$ 5,212,550	\$ 7,022,112	\$ 14,377,850	\$ 17,935,349
Number Sold	37	31	27	29	68	80	100
Avg. Days on Market	240	215	279	373	130	216	190
High Price	\$ 311,000	\$ 750,000	\$ 395,000	\$ 586,000	\$ 519,000	\$ 927,500	\$ 700,000
Low Price	\$ 15,000	\$ 8,000	\$ 18,100	\$ 26,500	\$ 35,000	\$ 42,500	\$ 35,000
	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	-19%	8%	-21%	-47%	88%	0%	
Median Price	-10%	4%	-17%	-51%	79%	7%	
Total Volume	-3%	25%	-27%	-26%	-51%	-20%	
Number Sold	19%	15%	-7%	-57%	-15%	-20%	
Avg. Days on Market	12%	-23%	-25%	187%	-40%	14%	
High Price	-59%	90%	-33%	13%	-44%	33%	
Low Price	88%	-56%	-32%	-24%	-18%	21%	

	Land - 10 to 34.99 Acres						
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ 280,257	\$ 224,642	\$ 40,000	\$ 312,437	\$ 188,038	\$ 377,762	\$ 267,939
Median Price	\$ 215,000	\$ 145,000	\$ 40,000	\$ 268,500	\$ 121,450	\$ 196,625	\$ 259,125
Total Volume	\$ 3,923,608	\$ 1,572,500	\$ 120,000	\$ 2,499,500	\$ 2,345,900	\$ 6,421,950	\$ 3,743,500
Number Sold	14	7	3	8	12	17	14
Avg. Days on Market	349	132	60	323	300	422	233
High Price	\$ 717,500	\$ 650,000	\$ 59,000	\$ 700,000	\$ 550,000	\$ 2,895,000	\$ 915,000
Low Price	\$ 50,000	\$ 22,500	\$ 21,000	\$ 23,000	\$ 23,000	\$ 14,000	\$ 25,000
	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	25%	462%	-87%	66%	-50%	41%	
Median Price	48%	263%	-85%	121%	-38%	-24%	
Total Volume	150%	1210%	-95%	7%	-63%	72%	
Number Sold	100%	133%	-63%	-33%	-29%	21%	
Avg. Days on Market	164%	120%	-81%	8%	-29%	81%	
High Price	10%	1002%	-92%	27%	-81%	216%	
Low Price	122%	7%	-9%	0%	64%	-44%	

	Land - 35 Acres or More						
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ 197,404	\$ 287,045	\$ 268,326	\$ 282,083	\$ 518,000	\$ 393,063	\$ 330,366
Median Price	\$ 170,000	\$ 207,500	\$ 250,000	\$ 240,000	\$ 320,000	\$ 285,000	\$ 205,523
Total Volume	\$ 4,145,500	\$ 6,315,000	\$ 4,561,546	\$ 5,923,750	\$ 8,551,500	\$ 14,150,257	\$ 18,830,870
Number Sold	21	22	17	21	17	36	57
Avg. Days on Market	369	448	422	324	341	342	350
High Price	\$ 550,000	\$ 840,000	\$ 605,000	\$ 565,000	\$ 2,400,000	\$ 1,850,000	\$ 1,600,000
Low Price	\$ 40,000	\$ 45,000	\$ 52,500	\$ 75,000	\$ 65,000	\$ 154,574	\$ 59,000
	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	-31%	7%	-5%	-46%	32%	19%	
Median Price	-18%	-17%	4%	-25%	12%	39%	
Total Volume	-34%	38%	-23%	-31%	-40%	-25%	
Number Sold	-5%	29%	-19%	24%	-53%	-37%	
Avg. Days on Market	-18%	6%	30%	-5%	0%	-2%	
High Price	-35%	39%	7%	-76%	30%	16%	
Low Price	-11%	-14%	-30%	15%	-58%	162%	

	Land - Farm and Ranch						
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ 746,000	\$ 480,000	\$ 1,262,895	\$ 287,500	\$ 222,461	\$ 856,813	\$ 641,250
Median Price	\$ 222,000	\$ 512,500	\$ 237,790	\$ 287,500	\$ 135,000	\$ 375,000	\$ 304,688
Total Volume	\$ 2,984,000	\$ 1,920,000	\$ 5,051,580	\$ 575,000	\$ 2,253,537	\$ 13,709,000	\$ 11,542,500
Number Sold	4	4	4	2	9	16	18
Avg. Days on Market	185	297	189	595	221	226	281
High Price	\$ 2,500,000	\$ 750,000	\$ 4,500,000	\$ 455,000	\$ 754,537	\$ 3,000,000	\$ 4,750,000
Low Price	\$ 40,000	\$ 145,000	\$ 76,000	\$ 120,000	\$ 84,000	\$ 112,000	\$ 63,500
	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	55%	-62%	339%	29%	-74%	34%	
Median Price	-57%	116%	-17%	113%	-64%	23%	
Total Volume	55%	-62%	779%	-74%	-84%	19%	
Number Sold	0%	0%	100%	-78%	-44%	-11%	
Avg. Days on Market	-38%	57%	-68%	169%	-2%	-20%	
High Price	233%	-83%	889%	-40%	-75%	-37%	
Low Price	-72%	91%	-37%	43%	-25%	76%	

	Land - Multi-Family						
	2012	2011	2010	295797	274631	2007	2006
Average Price	\$ -	\$ -	\$ -	\$ 265,000	\$ 230,330	\$ -	\$ 2,000,000
Median Price	\$ -	\$ -	\$ -	\$ 27,503,557	\$ 54,651,642	\$ -	\$ 2,000,000
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ 199	\$ -	\$ 2,000,000
Number Sold	0	0	0	233	177	0	1
Avg. Days on Market	0	0	0	0	1100000	0	263
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	#DIV/0!	#DIV/0!	-100%	15%	#DIV/0!	-100%	
Median Price	#DIV/0!	#DIV/0!	-100%	-50%	#DIV/0!	-100%	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	
Number Sold	#DIV/0!	#DIV/0!	-100%	32%	#DIV/0!	-100%	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	-100%	
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	

	Land - Durango Mountain Area						
	2012	2011	2010	2009	2008	2007	2006
Average Price	\$ 134,086	\$ 243,647	\$ 128,592	\$ 266,950	\$ 312,070	\$ 412,494	\$ 464,234
Median Price	\$ 100,000	\$ 125,000	\$ 92,750	\$ 266,950	\$ 381,000	\$ 345,000	\$ 344,325
Total Volume	\$ 2,547,650	\$ 4,142,000	\$ 900,150	\$ 533,900	\$ 7,818,700	\$ 11,962,327	\$ 22,283,200
Number Sold	19	17	7	2	21	29	48
Avg. Days on Market	421	528	142	1369	395	539	306
High Price	\$ 280,000	\$ 1,550,000	\$ 260,000	\$ 339,000	\$ 795,000	\$ 895,127	\$ 5,000,000
Low Price	\$ 35,000	\$ 49,900	\$ 60,000	\$ 194,900	\$ 120,000	\$ 150,000	\$ 100,000
	Percent Change from Previous Year						
	2012	2011	2010	2009	2008	2007	2006
Average Price	-45%	89%	-52%	-14%	-24%	-11%	
Median Price	-20%	35%	-65%	-30%	10%	0%	
Total Volume	-38%	360%	69%	-93%	-35%	-46%	
Number Sold	12%	143%	250%	-90%	-28%	-40%	
Avg. Days on Market	-20%	272%	-90%	247%	-27%	76%	
High Price	-82%	496%	-23%	-57%	-11%	-82%	
Low Price	-30%	-17%	-69%	62%	-20%	50%	

Business & Income (La Plata County Combined) - Mobile/Modular - No Land															
2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
\$ 25,901	\$ 20,500	\$ 33,260	\$ 490,892	\$ 525,066	\$ 39,167	\$ 41,490	\$ 29,255	\$ 27,375	\$ 24,841	\$ 29,168	\$ 28,091	\$ 29,995	\$ 18,056	\$ 19,145	\$ 19,418
\$ 23,500	\$ 16,000	\$ 29,900	\$ 385,000	\$ 439,500	\$ 70,500	\$ 42,868	\$ 28,000	\$ 26,250	\$ 25,750	\$ 26,000	\$ 21,000	\$ 19,188	\$ 19,375	\$ 16,250	\$ 21,250
\$ 103,605	\$ 102,500	\$ 166,300	\$83,451,720	\$95,037,062	\$ 117,500	\$ 124,470	\$ 263,300	\$ 109,500	\$ 397,450	\$ 583,354	\$ 309,000	\$ 552,206	\$ 220,300	n/a	n/a
4	5	5	170	181	3	3	9	4	16	20	11	17	12	16	14
81	116	222	226	198	84	117	156	233	91	130	237	154	119	142	126
\$ 34,605	\$ 41,500	\$ 57,000	\$ 28,000	\$ 35,000	\$ 49,000	\$ 47,000	\$ 49,500	\$ 45,000	\$ 37,750	\$ 47,500	\$ 80,000	\$ 169,900	\$ 38,000	\$ 52,000	\$ 35,900
\$ 22,000	\$ 9,000	\$ 17,000	\$ 5,000	\$ 17,000	\$ 28,000	\$ 32,570	\$ 4,800	\$ 12,000	\$ 6,000	\$ 4,000	\$ 12,000	\$ 9,500	\$ 5,000	\$ 3,526	\$ 6,000

Percent Change from Previous Year															
2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
26%	-38%	-93%	-7%	1241%	-6%	42%	7%	10%	-15%	4%	-6%	66%	-6%	-1%	
47%	-46%	-92%	-12%	523%	64%	53%	7%	2%	-1%	24%	9%	-1%	19%	-24%	
1%	-38%	-100%	-12%	80783%	-6%	-53%	140%	-72%	-32%	89%	-44%	151%	n/a	n/a	
-20%	0%	-97%	-6%	5933%	0%	-67%	125%	-75%	-20%	82%	-35%	42%	-25%	14%	
-30%	-48%	-2%	14%	136%	-28%	-25%	-33%	156%	-30%	-45%	54%	29%	-16%	13%	
-17%	-27%	104%	-20%	-29%	4%	-5%	10%	19%	-21%	-41%	-53%	347%	-27%	45%	
144%	-47%	240%	-71%	-39%	-14%	579%	-60%	100%	50%	-67%	26%	90%	42%	-41%	

Business & Income (La Plata County Combined) - Multi-Family															
2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
\$ 493,511	\$ 381,333	\$ 687,500	\$ 413,000	\$ 337,966	\$ 467,800	\$ 402,667	\$ 417,898	\$ 495,746	\$ 409,800	\$ 296,864	\$ 264,050	\$ 238,617	\$ 382,611	\$ 222,165	\$ 252,833
\$ 412,500	\$ 399,000	\$ 687,500	\$ 413,000	\$ 282,225	\$ 371,750	\$ 416,834	\$ 403,250	\$ 367,200	\$ 355,000	\$ 246,000	\$ 262,450	\$ 203,583	\$ 382,611	\$ 182,000	\$ 201,000
\$ 6,909,156	\$ 1,144,000	\$ 1,375,000	\$ 413,000	\$22,981,700	\$ 2,806,800	\$ 2,416,000	\$ 3,343,190	\$ 6,444,701	\$ 2,049,000	\$ 3,265,500	#####	#####	#####	n/a	n/a
14	3	2	1	68	6	6	8	13	5	11	8	10	10	10	12
126	284	143	203	130	117	85	182	175	71	242	204	117	241	226	142
\$ 1,250,000	\$ 450,000	\$ 775,000	\$ 413,000	\$ 825,000	\$ 1,022,900	\$ 515,000	\$ 495,000	\$ 1,800,000	\$ 595,000	\$ 625,000	\$ 375,000	\$ 650,000	#####	\$ 510,000	\$ 640,000
\$ 268,000	\$ 295,000	\$ 600,000	\$ 413,000	\$ 189,000	\$ 255,000	\$ 285,000	\$ 350,000	\$ 235,001	\$ 325,000	\$ 95,500	\$ 150,000	\$ 114,000	\$ 158,000	\$ 150,000	\$ 87,500

Percent Change from Previous Year															
2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
29%	-45%	66%	22%	-28%	16%	-4%	-16%	21%	38%	12%	11%	-38%	72%	-12%	
3%	-42%	66%	46%	-24%	-11%	3%	10%	3%	44%	-6%	29%	-47%	110%	-9%	
504%	-17%	233%	-98%	719%	16%	-28%	-48%	215%	-37%	55%	-12%	-22%	n/a	n/a	
367%	50%	100%	-99%	1033%	0%	-25%	-38%	160%	-55%	38%	-20%	0%	0%	-17%	
-56%	99%	-30%	56%	11%	38%	-53%	4%	146%	-71%	19%	74%	-51%	7%	59%	
178%	-42%	88%	-50%	-19%	99%	4%	-73%	203%	-5%	67%	-42%	-35%	96%	-20%	
-9%	-51%	45%	119%	-26%	-11%	-19%	49%	-28%	240%	-36%	32%	-28%	5%	71%	

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. Dgo Mtn Area

	Durango In Town Homes												
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 356,014	\$ 405,055	\$ 412,276	\$ 388,944	\$ 379,640	\$ 467,830	\$ 459,950	\$ 333,791	\$ 300,299	\$ 310,701	\$ 264,031	\$ 211,589	\$ 244,551
Median Price	\$ 329,950	\$ 325,000	\$ 346,500	\$ 404,000	\$ 370,000	\$ 388,250	\$ 394,000	\$ 311,000	\$ 276,474	\$ 265,360	\$ 241,000	\$ 181,000	\$ 225,000
Total Volume	\$ 11,392,450	\$ 8,101,100	\$ 7,008,698	\$ 3,500,500	\$ 7,972,450	\$ 17,777,572	\$ 13,798,500	\$ 13,017,851	\$ 10,510,470	\$ 8,078,220	\$ 9,241,100	\$ 4,443,372	\$ 4,401,912
Number Sold	32	20	17	9	21	38	30	39	35	26	35	21	18
Avg. Days on Market	143	191	247	184	140	187	213	136	137	94	167	110	53
High Price	\$ 825,000	\$ 921,700	\$ 930,000	\$ 533,000	\$ 645,000	\$ 1,260,000	\$ 980,000	\$ 688,000	\$ 667,500	\$ 1,133,000	\$ 590,000	\$ 357,211	\$ 455,000
Low Price	\$ 228,000	\$ 200,000	\$ 240,500	\$ 237,500	\$ 251,000	\$ 230,000	\$ 218,000	\$ 130,000	\$ 195,000	\$ 96,500	\$ 109,000	\$ 125,500	\$ 115,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-12%	-2%	6%	2%	-19%	2%	38%	11%	-3%	18%	25%	-13%	
Median Price	2%	-6%	-14%	9%	-5%	-1%	27%	12%	4%	10%	33%	-20%	
Total Volume	41%	16%	100%	-56%	-55%	29%	6%	24%	30%	-13%	108%	1%	
Number Sold	60%	18%	89%	-57%	-45%	27%	-23%	11%	35%	-26%	67%	17%	
Avg. Days on Market	-25%	-23%	34%	31%	-25%	-12%	57%	-1%	46%	-44%	52%	108%	
High Price	-10%	-1%	74%	-17%	-49%	29%	42%	3%	-41%	92%	65%	-21%	
Low Price	14%	-17%	1%	-5%	9%	6%	68%	-33%	102%	-11%	-13%	9%	
	Bayfield In Town Homes												
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 169,816	\$ 192,700	\$ 242,416	\$ 242,666	\$ 295,300	\$ 269,891	\$ 262,392	\$ 225,125	\$ 218,000	\$ 122,250	\$ 131,207	\$ 135,163	\$ 109,071
Median Price	\$ 170,000	\$ 191,400	\$ 238,000	\$ 247,500	\$ 295,000	\$ 261,950	\$ 280,000	\$ 212,750	\$ 230,000	\$ 126,500	\$ 131,625	\$ 140,500	\$ 100,000
Total Volume	\$ 1,018,900	\$ 578,100	\$ 1,454,500	\$ 1,456,000	\$ 1,476,500	\$ 3,778,484	\$ 3,411,100	\$ 900,500	\$ 654,000	\$ 489,000	\$ 393,620	\$ 1,081,300	\$ 763,500
Number Sold	6	3	6	6	5	14	13	4	3	4	3	8	7
Avg. Days on Market	166	195	199	72	163	160	103	123	74	84	118	261	238
High Price	\$ 275,000	\$ 214,200	\$ 367,000	\$ 300,000	\$ 450,000	\$ 417,327	\$ 349,000	\$ 300,000	\$ 239,000	\$ 148,000	\$ 137,000	\$ 183,000	\$ 157,500
Low Price	\$ 60,000	\$ 172,500	\$ 162,500	\$ 190,000	\$ 213,000	\$ 205,000	\$ 181,500	\$ 175,000	\$ 185,000	\$ 88,000	\$ 124,995	\$ 60,000	\$ 77,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-12%	-21%	0%	-18%	9%	3%	17%	3%	78%	-7%	-3%	24%	
Median Price	-11%	-20%	-4%	-16%	13%	-6%	32%	-8%	82%	-4%	-6%	41%	
Total Volume	76%	-60%	0%	-1%	-61%	11%	279%	38%	34%	24%	-64%	42%	
Number Sold	100%	-50%	0%	20%	-64%	8%	225%	33%	-25%	33%	-63%	14%	
Avg. Days on Market	-15%	-2%	176%	-56%	2%	55%	-16%	66%	-12%	-29%	-55%	10%	
High Price	28%	-42%	22%	-33%	8%	20%	16%	26%	61%	8%	-25%	16%	
Low Price	-65%	6%	-14%	-11%	4%	13%	4%	-5%	110%	-30%	108%	-22%	

1st Quarter Trends

Ignacio In Town Homes													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 139,750	\$ 239,900	\$ 161,000	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 115,500	\$ 68,000	\$ -	\$ 69,900	\$ 86,667
Median Price	\$ 139,750	\$ 239,900	\$ 161,000	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 90,000	\$ 68,000	\$ -	\$ 69,900	\$ 85,000
Total Volume	\$ 279,500	\$ 239,900	\$ 322,000	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 346,500	\$ 136,000	\$ -	\$ 69,900	\$ 260,000
Number Sold	2	1	2	1	0	0	1	1	3	2	0	1	3
Avg. Days on Market	109	634	353	77	0	0	374	432	183	95	0	243	158
High Price	\$ 157,000	\$ 239,900	\$ 245,000	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 216,000	\$ 76,000	\$ -	\$ 69,900	\$ 107,000
Low Price	\$ 122,500	\$ 239,900	\$ 77,000	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 40,000	\$ 60,000	\$ -	\$ 69,900	\$ 68,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-42%	49%	-23%	#DIV/0!		-100%	143%	-24%	70%		-100%	-19%	
Median Price	-42%	49%	-23%	#DIV/0!		-100%	143%	-3%	32%		-100%	-18%	
Total Volume	17%	-25%	54%	#DIV/0!		-100%	143%	-75%	155%		-100%	-73%	
Number Sold	100%	-50%	100%	#DIV/0!		-100%	0%	-67%	50%		-100%	-67%	
Avg. Days on Market	-83%	80%	358%	#DIV/0!		-100%	-13%	136%	93%		-100%	54%	
High Price	-35%	-2%	17%	#DIV/0!		-100%	143%	-59%	184%		-100%	-35%	
Low Price	-49%	212%	-63%	#DIV/0!		-100%	143%	119%	-33%		-100%	3%	
Country Homes - La Plata County Combined													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 360,292	\$ 318,231	\$ 424,875	\$ 392,298	\$ 459,404	\$ 412,624	\$ 425,990	\$ 318,961	\$ 303,818	\$ 277,681	\$ 311,318	\$ 224,069	\$ 278,825
Median Price	\$ 330,000	\$ 310,000	\$ 342,000	\$ 284,300	\$ 379,000	\$ 328,000	\$ 345,000	\$ 266,450	\$ 225,950	\$ 240,000	\$ 245,000	\$ 189,500	\$ 168,500
Total Volume	\$ 27,382,263	\$ 16,866,291	\$ 22,518,400	\$ 16,476,552	\$ 21,592,000	\$ 34,247,846	\$ 42,173,070	\$ 32,533,996	\$ 28,558,931	\$ 17,771,600	\$ 23,660,190	\$ 15,236,700	\$ 20,354,210
Number Sold	76	53	53	42	47	83	99	102	94	64	76	68	73
Avg. Days on Market	192	209	204	217	233	192	184	188	182	172	155	181	240
High Price	\$1,700,000	\$ 752,000	\$2,100,000	\$1,275,000	\$1,450,000	\$1,235,000	\$2,000,000	\$1,550,000	\$1,437,750	\$1,000,000	\$2,750,000	\$1,000,000	\$2,000,000
Low Price	\$ 59,000	\$ 58,800	\$ 47,500	\$ 140,000	\$ 61,500	\$ 55,000	\$ 86,900	\$ 52,000	\$ 92,000	\$ 67,500	\$ 80,100	\$ 68,000	\$ 45,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	13%	-25%	8%	-15%	11%	-3%	34%	5%	9%	-11%	39%	-20%	
Median Price	6%	-9%	20%	-25%	16%	-5%	29%	18%	-6%	-2%	29%	12%	
Total Volume	62%	-25%	37%	-24%	-37%	-19%	30%	14%	61%	-25%	55%	-25%	
Number Sold	43%	0%	26%	-11%	-43%	-16%	-3%	9%	47%	-16%	12%	-7%	
Avg. Days on Market	-8%	2%	-6%	-7%	21%	4%	-2%	3%	6%	11%	-14%	-25%	
High Price	126%	-64%	65%	-12%	17%	-38%	29%	8%	44%	-64%	175%	-50%	
Low Price	0%	24%	-66%	128%	12%	-37%	67%	-43%	36%	-16%	18%	51%	

1st Quarter Trends

Country Homes - Durango													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 380,387	\$ 369,174	\$ 474,402	\$ 538,436	\$ 518,620	\$ 461,341	\$ 468,956	\$ 361,795	\$ 381,927	\$ 339,687	\$ 359,343	\$ 283,115	\$ 344,579
Median Price	\$ 345,000	\$ 373,500	\$ 347,500	\$ 385,000	\$ 500,000	\$ 423,000	\$ 378,500	\$ 284,000	\$ 315,000	\$ 307,450	\$ 269,900	\$ 277,000	\$ 190,500
Total Volume	\$ 19,780,163	\$ 11,444,400	\$ 17,078,500	\$ 10,230,297	\$ 18,151,700	\$ 21,221,696	\$ 30,951,100	\$ 19,898,700	\$ 17,186,700	\$ 12,908,100	\$ 19,045,200	\$ 11,041,500	\$ 15,161,460
Number Sold	52	31	36	19	35	46	66	55	45	38	53	39	44
Avg. Days on Market	184	192	176	223	247	182	175	187	202	167	169	208	247
High Price	\$1,700,000	\$ 752,000	\$2,100,000	\$1,275,000	\$1,450,000	\$1,235,000	\$2,000,000	\$1,550,000	\$1,437,750	\$1,000,000	\$2,750,000	\$1,000,000	\$2,000,000
Low Price	\$ 59,000	\$ 100,000	\$ 47,500	\$ 150,000	\$ 180,000	\$ 55,000	\$ 166,000	\$ 52,000	\$ 10,200	\$ 95,000	\$ 80,100	\$ 108,000	\$ 45,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	3%	-22%	-12%	4%	12%	-2%	30%	-5%	12%	-5%	27%	-18%	
Median Price	-8%	7%	-10%	-23%	18%	12%	33%	-10%	2%	14%	-3%	45%	
Total Volume	73%	-33%	67%	-44%	-14%	-31%	56%	16%	33%	-32%	72%	-27%	
Number Sold	68%	-14%	89%	-46%	-24%	-30%	20%	22%	18%	-28%	36%	-11%	
Avg. Days on Market	-4%	9%	-21%	-10%	36%	4%	-6%	-7%	21%	-1%	-19%	-16%	
High Price	126%	-64%	65%	-12%	17%	-38%	29%	8%	44%	-64%	175%	-50%	
Low Price	-41%	111%	-68%	-17%	227%	-67%	219%	410%	-89%	19%	-26%	140%	
Country Homes - Bayfield													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 308,943	\$ 217,287	\$ 328,908	\$ 290,950	\$ 276,630	\$ 366,928	\$ 410,209	\$ 273,908	\$ 242,070	\$ 200,286	\$ 207,000	\$ 141,515	\$ 187,952
Median Price	\$ 232,450	\$ 198,425	\$ 311,000	\$ 257,000	\$ 284,000	\$ 269,850	\$ 332,159	\$ 240,000	\$ 205,800	\$ 175,000	\$ 206,000	\$ 139,450	\$ 135,000
Total Volume	\$4,943,100	\$2,607,451	\$3,946,900	\$4,946,155	\$2,766,300	\$8,439,350	\$7,383,769	\$9,586,780	\$7,988,326	\$4,206,000	\$4,139,990	\$2,830,300	\$3,947,000
Number Sold	16	12	12	17	10	23	18	35	33	21	20	20	21
Avg. Days on Market	202	216	240	233	127	217	248	183	152	187	118	120	224
High Price	\$ 840,000	\$ 370,000	\$ 530,000	\$ 515,000	\$ 525,000	\$1,175,000	\$1,650,000	\$ 700,000	\$ 710,000	\$ 430,000	\$ 405,000	\$ 207,500	\$ 62,500
Low Price	\$ 62,200	\$ 58,800	\$ 214,000	\$ 170,000	\$ 61,500	\$ 160,000	\$ 178,000	\$ 82,500	\$ 110,000	\$ 90,000	\$ 117,000	\$ 68,750	\$ 70,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	42%	-34%	13%	5%	-25%	-11%	50%	13%	21%	-3%	46%	-25%	
Median Price	17%	-36%	21%	-10%	5%	-19%	38%	17%	18%	-15%	48%	3%	
Total Volume	90%	-34%	-20%	79%	-67%	14%	-23%	20%	90%	2%	46%	-28%	
Number Sold	33%	0%	-29%	70%	-57%	28%	-49%	6%	57%	5%	0%	-5%	
Avg. Days on Market	-6%	-10%	3%	83%	-41%	-13%	36%	20%	-19%	58%	-2%	-46%	
High Price	127%	-30%	3%	-2%	-55%	-29%	136%	-1%	65%	6%	95%	232%	
Low Price	6%	-73%	26%	176%	-62%	-10%	116%	-25%	22%	-23%	70%	-2%	

1st Quarter Trends

	Country Homes - Durango Mountain Area (used to be RESORTS)												
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1						
Average Price	\$ 412,500	\$ 470,360	\$1,300,000	\$ 105,000	\$ 787,000	\$ 427,500	\$2,243,000						
Median Price	\$ 412,500	\$ 540,000	\$1,300,000	\$ 105,000	\$ 787,000	\$ 317,500	\$2,243,000						
Total Volume	\$ 825,000	\$2,351,800	\$1,300,000	\$ 105,000	\$1,574,000	\$1,710,000	\$2,243,000						
Number Sold	2	5	1	1	2	4	1						
Avg. Days on Market	777	442	230	196	410	341	147						
High Price	\$ 505,000	\$ 750,000	\$1,300,000	\$ 105,000	\$ 899,000	\$ 825,000	\$2,243,000						
Low Price	\$ 320,000	\$ 170,000	\$1,300,000	\$ 105,000	\$ 675,000	\$ 250,000	\$2,243,000						
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006						
Average Price	-12%	-64%	1138%	-87%	84%	-81%	#DIV/0!						
Median Price	-24%	-58%	1138%	-87%	148%	-86%	#DIV/0!						
Total Volume	-65%	81%	1138%	-93%	-8%	-24%	#DIV/0!						
Number Sold	-60%	400%	0%	-50%	-50%	300%	#DIV/0!						
Avg. Days on Market	76%	92%	17%	-52%	20%	132%	#DIV/0!						
High Price	-33%	-42%	1138%	-88%	9%	-63%	#DIV/0!						
Low Price	88%	-87%	1138%	-84%	170%	-89%	#DIV/0!						
	Condo/Townhomes - Durango												
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 243,363	\$ 271,616	\$ 273,664	\$ 251,846	\$ 255,163	\$ 338,738	\$ 296,966	\$ 268,943	\$ 257,098	\$ 158,257	\$ 173,578	\$ 115,426	\$ 150,132
Median Price	\$ 199,000	\$ 227,450	\$ 267,000	\$ 250,750	\$ 229,000	\$ 332,450	\$ 282,900	\$ 254,180	\$ 248,500	\$ 140,000	\$ 163,700	\$ 117,000	\$ 132,250
Total Volume	\$ 7,300,900	\$ 7,605,271	\$ 10,672,900	\$ 2,518,463	\$ 11,227,189	\$8,807,200	\$8,612,014	\$ 18,557,090	\$ 11,312,333	\$4,589,455	\$5,207,349	\$2,885,650	\$1,501,320
Number Sold	30	28	39	10	44	26	29	69	44	29	30	25	10
Avg. Days on Market	315	202	270	305	141	253	215	296	278	147	165	138	158
High Price	\$ 525,000	\$ 505,000	\$ 417,500	\$ 385,000	\$ 585,000	\$1,000,000	\$ 599,000	\$ 751,070	\$ 526,000	\$ 371,555	\$ 340,000	\$ 209,900	\$ 269,900
Low Price	\$ 80,000	\$ 129,000	\$ 94,000	\$ 159,000	\$ 132,660	\$ 125,000	\$ 119,500	\$ 46,500	\$ 74,400	\$ 58,000	\$ 63,250	\$ 37,000	\$ 84,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-10%	-1%	9%	-1%	-25%	14%	10%	5%	62%	-9%	50%	-23%	
Median Price	-13%	-15%	6%	9%	-31%	18%	11%	2%	78%	-14%	40%	-12%	
Total Volume	-4%	-29%	324%	-78%	27%	2%	-54%	64%	146%	-12%	80%	92%	
Number Sold	7%	-28%	290%	-77%	69%	-10%	-58%	57%	52%	-3%	20%	150%	
Avg. Days on Market	56%	-25%	-11%	116%	-44%	18%	-27%	6%	89%	-11%	20%	-13%	
High Price	4%	21%	8%	-34%	-42%	67%	-20%	43%	42%	9%	62%	-22%	
Low Price	-38%	37%	-41%	20%	6%	5%	157%	-38%	28%	-8%	71%	-56%	

1st Quarter Trends

Condo/Townhomes - Bayfield													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1							
Average Price	\$ 171,000	\$ -	\$ 210,750	\$ -	\$ 227,562	\$ 225,408							
Median Price	\$ 171,000	\$ -	\$ 210,750	\$ -	\$ 227,562	\$ 228,070							
Total Volume	\$ 171,000	\$ -	\$ 421,500	\$ -	\$ 455,125	\$1,127,043							
Number Sold	1	0	2	0	2	5							
Avg. Days on Market	170	0	538	0	142	329							
High Price	\$ 171,000	\$ -	\$ 219,500	\$ -	\$ 228,625	\$ 242,895							
Low Price	\$ 171,000	\$ -	\$ 202,000	\$ -	\$ 226,500	\$ 212,500							
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007							
Average Price	#DIV/0!	-100%	#DIV/0!	-100%	1%	#DIV/0!							
Median Price	#DIV/0!	-100%	#DIV/0!	-100%	0%	#DIV/0!							
Total Volume	#DIV/0!	-100%	#DIV/0!	-100%	-60%	#DIV/0!							
Number Sold	#DIV/0!	-100%	#DIV/0!	-100%	-60%	#DIV/0!							
Avg. Days on Market	#DIV/0!	-100%	#DIV/0!	-100%	-57%	#DIV/0!							
High Price	#DIV/0!	-100%	#DIV/0!	-100%	-6%	#DIV/0!							
Low Price	#DIV/0!	-100%	#DIV/0!	-100%	7%	#DIV/0!							
Condo/Townhomes - Durango Mountain Area (used to be RESORTS)													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 232,323	\$ 327,250	\$ 363,373	\$ 396,027	\$ 437,952	\$ 340,146	\$ 360,313	\$ 205,689	\$ 160,645	\$ 104,415	\$ 232,500	\$ 113,250	\$ 138,000
Median Price	\$ 155,000	\$ 250,000	\$ 306,100	\$ 389,500	\$ 285,000	\$ 187,500	\$ 301,500	\$ 94,500	\$ 158,000	\$ 73,000	\$ 115,500	\$ 104,000	\$ 135,000
Total Volume	\$3,949,500	\$4,908,750	\$4,723,850	\$3,960,277	\$4,817,480	\$4,421,900	\$8,647,514	\$9,667,380	\$3,212,900	\$3,550,103	\$3,720,000	\$1,585,500	\$1,242,000
Number Sold	17	15	13	10	11	13	24	47	20	34	16	14	9
Avg. Days on Market	361	526	423	301	286	167	210	199	271	365	175	176	513
High Price	\$1,467,000	\$ 675,000	\$1,102,500	\$ 799,900	\$ 935,000	\$1,170,000	\$1,603,193	\$ 726,180	\$ 405,000	\$ 294,000	\$1,900,000	\$ 237,500	\$ 280,000
Low Price	\$ 27,500	\$ 57,750	\$ 32,750	\$ 60,000	\$ 75,000	\$ 110,000	\$ 61,000	\$ 14,000	\$ 16,500	\$ 27,500	\$ 33,000	\$ 35,000	\$ 20,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-29%	-10%	-8%	-10%	29%	-6%	75%	28%	54%	-55%	105%	-18%	
Median Price	-38%	-18%	-21%	37%	52%	-38%	219%	-40%	116%	-37%	11%	-23%	
Total Volume	-20%	4%	19%	-18%	9%	-49%	-11%	201%	-9%	-5%	135%	28%	
Number Sold	13%	15%	30%	-9%	-15%	-46%	-49%	135%	-41%	113%	14%	56%	
Avg. Days on Market	-31%	24%	41%	5%	71%	-20%	6%	-27%	-26%	109%	-1%	-66%	
High Price	117%	-39%	38%	-14%	-20%	-27%	121%	79%	38%	-85%	700%	-15%	
Low Price	-52%	76%	-45%	-20%	-32%	80%	336%	-15%	-40%	-17%	-6%	75%	
**La Plata County Combined statistics includes: Durango, Bayfield, Ignacio, All Resorts and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.													
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.													
This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.													

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

1/8 Share Fractional - Durango Mountain Area												
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1							
Average Price	\$ -	\$ 89,950	\$ -	\$ 194,304	\$ -							
Median Price	\$ -	\$ 89,950	\$ 346,500	\$ 159,900	\$ -							
Total Volume	\$ -	\$ 89,950	\$ -	\$ 971,520	\$ -							
Number Sold	0	1	0	5	0							
Avg. Days on Market	0	995	0	287	0							
High Price	\$ -	\$ 89,950	\$ -	\$ 309,900	\$ -							
Low Price	\$ -	\$ 89,950	\$ -	\$ 143,910	\$ -							
Percent Change from Previous Year												
	2012	2011	2010	2009	2008							
Average Price	-100%	#DIV/0!	-100%	#DIV/0!								
Median Price	-100%	-74%	117%	#DIV/0!								
Total Volume	-100%	#DIV/0!	-100%	#DIV/0!								
Number Sold	-100%	#DIV/0!	-100%	#DIV/0!								
Avg. Days on Market	-100%	#DIV/0!	-100%	#DIV/0!								
High Price	-100%	#DIV/0!	-100%	#DIV/0!								
Low Price	-100%	#DIV/0!	-100%	#DIV/0!								
1/4 Share Fractional - Durango Mountain Area												
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1							
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -							
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -							
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -							
Number Sold	0	0	0	0	0							
Avg. Days on Market	0	0	0	0	0							
High Price	\$ -	\$ -	\$ -	\$ -	\$ -							
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -							
Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!							
**La Plata County Combined statistics includes: Durango, Bayfield, Igancio, All Resorts and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.												
* Residential Sales now reflect												
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1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Farm/Ranch (La Plata County Combined)											
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1				
Average Price	\$ 80,000	\$ -	\$ 250,000	\$ 5,415,000	\$ -	\$ 1,421,666	\$ -				
Median Price	\$ 80,000	\$ -	\$ 250,000	\$ 5,415,000	\$ -	\$ 540,000	\$ -				
Total Volume	\$ 80,000	\$ -	\$ 346,500	\$ 10,830,000	\$ -	\$ 4,265,000	\$ -				
Number Sold	1	0	1	2	0	3	0				
Avg. Days on Market	124	0	1009	98	0	279	0				
High Price	\$ 80,000	\$ -	\$ 250,000	\$ 10,320,000	\$ -	\$ 3,400,000	\$ -				
Low Price	\$ 80,000	\$ -	\$ 250,000	\$ 510,000	\$ -	\$ 325,000	\$ -				
Farm/Ranch (La Plata County Combined)											
	2012	2011	2010	2009	2008	2007					
Average Price	#DIV/0!	-100%	-95%	#DIV/0!	-100%	#DIV/0!					
Median Price	#DIV/0!	-100%	-95%	#DIV/0!	-100%	#DIV/0!					
Total Volume	#DIV/0!	-100%	-97%	#DIV/0!	-100%	#DIV/0!					
Number Sold	#DIV/0!	-100%	-50%	#DIV/0!	-100%	#DIV/0!					
Avg. Days on Market	#DIV/0!	-100%	930%	#DIV/0!	-100%	#DIV/0!					
High Price	#DIV/0!	-100%	-98%	#DIV/0!	-100%	#DIV/0!					
Low Price	#DIV/0!	-100%	-51%	#DIV/0!	-100%	#DIV/0!					
Land (InTown) Durango											
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	
Average Price	\$ 210,860	\$ 224,000	\$ 87,500	\$ -	\$ 237,500	\$ 270,750	\$ 194,135	\$ 167,000	\$ 125,488	\$ 133,886	
Median Price	\$ 249,500	\$ 224,000	\$ 87,500	\$ -	\$ 237,500	\$ 265,000	\$ 169,000	\$ 167,000	\$ 109,300	\$ 109,075	
Total Volume	\$ 1,054,300	\$ 448,000	\$ 175,000	\$ -	\$ 237,500	\$ 1,083,000	\$ 2,717,900	\$ 167,000	\$ 1,003,900	\$ 6,426,518	
Number Sold	5	2	2	0	1	4	14	1	8	48	
Avg. Days on Market	451	663	288	0	120	608	201	447	307	179	
High Price	\$ 325,000	\$ 250,000	\$ 110,000	\$ -	\$ 237,500	\$ 348,000	\$ 389,000	\$ 167,000	\$ 205,000	\$ 372,500	
Low Price	\$ 95,000	\$ 198,000	\$ 65,000	\$ -	\$ 237,500	\$ 205,000	\$ 147,000	\$ 167,000	\$ 97,600	\$ 70,000	
Percent Change from Previous Year											
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	
Average Price	-6%	156%	#DIV/0!	-100%	-12%	39%	16%	33%	-6%		
Median Price	11%	156%	#DIV/0!	-100%	-10%	57%	1%	53%	0%		
Total Volume	135%	156%	#DIV/0!	-100%	-78%	-60%	1527%	-83%	-84%		
Number Sold	150%	0%	#DIV/0!	-100%	-75%	-71%	1300%	-88%	-83%		
Avg. Days on Market	-32%	130%	#DIV/0!	-100%	-80%	202%	-55%	46%	72%		
High Price	30%	127%	#DIV/0!	-100%	-32%	-11%	133%	-19%	-45%		
Low Price	-52%	205%	#DIV/0!	-100%	16%	39%	-12%	71%	39%		

1st Quarter Trends

	Land (In Town) Bayfield													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1				
Average Price	\$ -	\$ 1,200,000	\$ -	\$ 49,900	\$ 62,966	\$ 72,000	\$ 61,412	\$ 68,667	\$ 50,200	\$ 30,800				
Median Price	\$ -	\$ 1,200,000	\$ -	\$ 49,900	\$ 64,900	\$ 72,000	\$ 61,750	\$ 75,000	\$ 49,000	\$ 28,000				
Total Volume	\$ -	\$ 1,200,000	\$ -	\$ 49,900	\$ 188,900	\$ 72,000	\$ 982,600	\$ 206,000	\$ 257,000	\$ 154,000				
Number Sold	0	1	0	1	3	1	16	3	5	5				
Avg. Days on Market	0	511	0	617	239	519	186	383	220	100				
High Price	\$ -	\$ 1,200,000	\$ -	\$ 49,900	\$ 69,000	\$ 72,000	\$ 64,900	\$ 79,000	\$ 55,000	\$ 60,000				
Low Price	\$ -	\$ 1,200,000	\$ -	\$ 49,900	\$ 55,000	\$ 72,000	\$ 57,600	\$ 52,000	\$ 49,000	\$ 15,500				
	Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003				
Average Price	-100%	#DIV/0!	-100%	-21%	-13%	17%	-11%	37%	63%					
Median Price	-100%	#DIV/0!	-100%	-23%	-10%	17%	-18%	53%	75%					
Total Volume	-100%	#DIV/0!	-100%	-74%	162%	-93%	377%	-20%	67%					
Number Sold	-100%	#DIV/0!	-100%	-67%	200%	-94%	433%	-40%	0%					
Avg. Days on Market	-100%	#DIV/0!	-100%	158%	-54%	179%	-51%	74%	120%					
High Price	-100%	#DIV/0!	-100%	-28%	-4%	11%	-18%	44%	-8%					
Low Price	-100%	#DIV/0!	-100%	-9%	-24%	25%	11%	6%	216%					
	Land (In Town) Ignacio													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1				
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,365	\$ -	\$ -	\$ 50,000	\$ -				
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,395	\$ -	\$ -	\$ 50,000	\$ -				
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,730	\$ -	\$ -	\$ 50,000	\$ -				
Number Sold	0	0	0	0	0	2	0	0	1	0				
Avg. Days on Market	0	0	0	0	0	304	0	0	62	0				
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,730	\$ -	\$ -	\$ 50,000	\$ -				
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,000	\$ -	\$ -	\$ 50,000	\$ -				
	Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003				
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%			-100%						
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%			-100%						
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%			-100%						
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%			-100%						
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%			-100%						
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%			-100%						
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%			-100%						

1st Quarter Trends

<i>Land (La Plata County Combined) Lots Under 1 Acre</i>													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 107,633	\$ 84,450	\$ 30,000	\$ 23,000	\$ 136,250	\$ 137,200	\$ 162,942	\$ 142,144	\$ 127,993	\$ 56,971	\$ 35,076	\$ 79,657	\$ 58,929
Median Price	\$ 110,000	\$ 92,500	\$ 30,000	\$ 23,000	\$ 136,250	\$ 165,000	\$ 180,000	\$ 129,000	\$ 151,200	\$ 44,500	\$ 30,000	\$ 59,000	\$ 65,000
Total Volume	\$ 322,900	\$ 337,800	\$ 30,000	\$ 23,000	\$ 272,500	\$ 686,000	\$ 1,140,600	\$ 1,279,300	\$ 1,919,900	\$ 968,500	\$ 596,300	\$ 1,194,853	\$ 1,826,810
Number Sold	3	4	1	1	2	5	7	9	15	17	17	15	31
Avg. Days on Market	130	423	337	41	315	213	360	336	205	133	455	350	186
High Price	\$ 117,000	\$ 140,000	\$ 30,000	\$ 23,000	\$ 150,000	\$ 212,000	\$ 325,000	\$ 260,000	\$ 246,000	\$ 125,000	\$ 103,000	\$ 159,000	\$ 135,000
Low Price	\$ 95,900	\$ 12,800	\$ 30,000	\$ 23,000	\$ 122,500	\$ 50,000	\$ 3,600	\$ 59,000	\$ 21,000	\$ 17,000	\$ 8,000	\$ 19,000	\$ 2,000
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	27%	182%	30%	-83%	-1%	-16%	15%	11%	125%	62%	-56%	35%	
Median Price	19%	208%	30%	-83%	-17%	-8%	40%	-15%	240%	48%	-49%	-9%	
Total Volume	-4%	1026%	30%	-92%	-60%	-40%	-11%	-33%	98%	62%	-50%	-35%	
Number Sold	-25%	300%	0%	-50%	-60%	-29%	-22%	-40%	-12%	0%	13%	-52%	
Avg. Days on Market	-69%	26%	722%	-87%	48%	-41%	7%	64%	54%	-71%	30%	88%	
High Price	-16%	367%	30%	-85%	-29%	-35%	25%	6%	97%	21%	-35%	18%	
Low Price	649%	-57%	30%	-81%	145%	1289%	-94%	181%	24%	113%	-58%	850%	
<i>Land (La Plata County Combined) from 1 - 9.99 Acres</i>													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 158,666	\$ 220,000	\$ 113,300	\$ 150,158	\$ 114,312	\$ 172,361	\$ 159,197	\$ 136,140	\$ 88,939	\$ 72,512	\$ 76,683	\$ 57,529	\$ 87,900
Median Price	\$ 219,000	\$ 195,000	\$ 115,000	\$ 115,000	\$ 84,125	\$ 160,500	\$ 150,000	\$ 118,500	\$ 58,000	\$ 51,500	\$ 47,000	\$ 52,823	\$ 72,000
Total Volume	\$ 476,000	\$ 1,100,000	\$ 566,500	\$ 900,950	\$ 457,250	\$ 3,102,500	\$ 3,820,750	\$ 4,084,185	\$ 2,935,000	\$ 3,118,000	\$ 2,530,545	\$ 3,336,702	\$ 4,131,305
Number Sold	3	5	5	6	4	18	24	30	33	43	33	58	47
Avg. Days on Market	237	150	401	493	469	184	169	192	172	357	323	431	328
High Price	\$ 242,000	\$ 300,000	\$ 139,000	\$ 280,000	\$ 249,000	\$ 425,000	\$ 350,000	\$ 365,000	\$ 311,200	\$ 350,000	\$ 310,000	\$ 260,000	\$ 450,000
Low Price	\$ 15,000	\$ 150,000	\$ 87,500	\$ 63,450	\$ 40,000	\$ 51,500	\$ 42,500	\$ 23,000	\$ 5,400	\$ 6,500	\$ 5,000	\$ 3,000	\$ 7,000
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-28%	94%	-25%	31%	-34%	8%	17%	53%	23%	-5%	33%	-35%	
Median Price	12%	70%	0%	37%	-48%	7%	27%	104%	13%	10%	-11%	-27%	
Total Volume	-57%	94%	-37%	97%	-85%	-19%	-6%	39%	-6%	23%	-24%	-19%	
Number Sold	-40%	0%	-17%	50%	-78%	-25%	-20%	-9%	-23%	30%	-43%	23%	
Avg. Days on Market	58%	-63%	-19%	5%	155%	9%	-12%	12%	-52%	11%	-25%	31%	
High Price	-19%	116%	-50%	12%	-41%	21%	-4%	17%	-11%	13%	19%	-42%	
Low Price	-90%	71%	38%	59%	-22%	21%	85%	326%	-17%	30%	67%	-57%	

1st Quarter Trends

<i>Land (La Plata County Combined) 10 to 34.99 Acres</i>													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ -	\$ -	\$ -	\$ -	\$ 57,900	\$ 93,000	\$ 402,250	\$ 139,920	\$ 132,313	\$ 127,680	\$ 116,944	\$ 124,377	\$ 141,000
Median Price	\$ -	\$ -	\$ -	\$ -	\$ 57,900	\$ 25,000	\$ 332,500	\$ 160,000	\$ 152,500	\$ 125,000	\$ 93,000	\$ 95,000	\$ 147,000
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ 57,900	\$ 279,000	\$ 1,609,000	\$ 699,600	\$ 793,875	\$ 368,400	\$ 1,052,500	\$ 1,616,900	\$ 564,000
Number Sold	0	0	0	0	1	3	4	5	6	5	9	13	4
Avg. Days on Market	0	0	0	0	175	708	267	353	241	196	104	324	300
High Price	\$ -	\$ -	\$ -	\$ -	\$ 57,900	\$ 240,000	\$ 915,000	\$ 255,000	\$ 180,000	\$ 215,000	\$ 235,000	\$ 725,000	\$ 209,000
Low Price	\$ -	\$ -	\$ -	\$ -	\$ 57,900	\$ 14,000	\$ 29,000	\$ 45,000	\$ 18,000	\$ 42,000	\$ 47,000	\$ 3,000	\$ 61,000
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-38%	-77%	187%	6%	4%	9%	-6%	-12%	
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	132%	-92%	108%	5%	22%	34%	-2%	-35%	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-79%	-83%	130%	-12%	115%	-65%	-35%	187%	
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-67%	-25%	-20%	-17%	20%	-44%	-31%	225%	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-75%	165%	-24%	46%	23%	88%	-68%	8%	
High Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-76%	-74%	259%	42%	-16%	-9%	-68%	247%	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	314%	-52%	-36%	150%	-57%	-11%	1467%	-95%	
<i>Land (La Plata County Combined) 35 Acres +</i>													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 107,875	\$ 351,250	\$ 253,875	\$ 471,250	\$ 724,500	\$ 292,857	\$ 406,600	\$ 462,875	\$ 250,673	\$ 277,850	\$ 316,162	\$ 224,613	\$ 112,511
Median Price	\$ 110,750	\$ 282,500	\$ 220,000	\$ 517,500	\$ 216,500	\$ 125,000	\$ 187,500	\$ 272,500	\$ 189,500	\$ 170,700	\$ 133,250	\$ 150,000	\$ 69,700
Total Volume	\$ 431,500	\$ 1,405,000	\$ 1,523,251	\$ 1,885,000	\$ 2,898,000	\$ 2,050,000	\$ 6,099,000	\$ 6,480,250	\$ 2,757,400	\$ 7,224,088	\$ 3,161,619	\$ 3,144,586	\$ 1,575,150
Number Sold	4	4	6	4	4	7	15	14	11	26	10	14	14
Avg. Days on Market	725	524	257	412	457	195	492	649	388	502	323	153	433
High Price	\$ 170,000	\$ 625,000	\$ 582,000	\$ 565,000	\$ 2,400,000	\$ 845,000	\$ 1,600,000	\$ 1,600,000	\$ 680,000	\$ 700,000	\$ 1,500,000	\$ 775,000	\$ 315,000
Low Price	\$ 40,000	\$ 215,000	\$ 117,500	\$ 285,000	\$ 65,000	\$ 69,500	\$ 105,000	\$ 70,000	\$ 30,000	\$ 55,000	\$ 55,000	\$ 25,000	\$ 11,500
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-69%	38%	-46%	-35%	147%	-28%	-12%	85%	-10%	-12%	41%	100%	
Median Price	-61%	28%	-57%	139%	73%	-33%	-31%	44%	11%	28%	-11%	115%	
Total Volume	-69%	-8%	-19%	-35%	41%	-66%	-6%	135%	-62%	128%	1%	100%	
Number Sold	0%	-33%	50%	0%	-43%	-53%	7%	27%	-58%	160%	-29%	0%	
Avg. Days on Market	38%	104%	-38%	-10%	134%	-60%	-24%	67%	-23%	55%	111%	-65%	
High Price	-73%	7%	3%	-76%	184%	-47%	0%	135%	-3%	-53%	94%	146%	
Low Price	-81%	83%	-59%	338%	-6%	-34%	50%	133%	-45%	0%	120%	117%	

1st Quarter Trends

	Land (La Plata County Combined) Durango Mountain Area												
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1						
Average Price	\$ 104,633	\$ 110,000	\$ -	\$ -	\$ 459,380	\$ 305,230	\$ 349,880						
Median Price	\$ 60,000	\$ 110,000	\$ -	\$ -	\$ 475,000	\$ 247,500	\$ 324,900						
Total Volume	\$ 313,900	\$ 110,000	\$ -	\$ -	\$ 4,593,800	\$ 3,052,300	\$ 3,498,800						
Number Sold	3	1	0	0	10	10	10						
Avg. Days on Market	131	111	0	0	326	488	246						
High Price	\$ 204,000	\$ 110,000	\$ -	\$ -	\$ 795,000	\$ 635,000	\$ 550,000						
Low Price	\$ 49,900	\$ 110,000	\$ -	\$ -	\$ 165,000	\$ 150,000	\$ 229,500						
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006						
Average Price	-5%	#DIV/0!	#DIV/0!	-100%	51%	-13%							
Median Price	-45%	#DIV/0!	#DIV/0!	-100%	92%	-24%							
Total Volume	185%	#DIV/0!	#DIV/0!	-100%	51%	-13%							
Number Sold	200%	#DIV/0!	#DIV/0!	-100%	0%	0%							
Avg. Days on Market	18%	#DIV/0!	#DIV/0!	-100%	-33%	98%							
High Price	85%	#DIV/0!	#DIV/0!	-100%	25%	15%							
Low Price	-55%	#DIV/0!	#DIV/0!	-100%	10%	-35%							
	Business & Income (La Plata County Combined) Business Opportunities												
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ -	\$ -	\$ -	\$ 365,000	\$ 49,900	\$ -	\$ 708,324	\$ -	\$ 75,000	\$ 38,667	\$ 238,750	\$ 48,333	\$ 102,000
Median Price	\$ -	\$ -	\$ -	\$ 365,000	\$ 49,900	\$ -	\$ 442,500	\$ -	\$ 75,000	\$ 30,000	\$ 65,000	\$ 35,000	\$ 102,500
Total Volume	\$ -	\$ -	\$ -	\$ 730,000	\$ 49,900	\$ -	\$ 5,666,594	\$ -	\$ 150,000	\$ 116,000	\$ 955,000	\$ 145,000	\$ 204,000
Number Sold	0	0	0	2	1	0	8	0	2	3	4	3	2
Avg. Days on Market	0	0	0	187	166	0	408	0	189	597	415	169	280
High Price	\$ -	\$ -	\$ -	\$ 530,000	\$ 49,900	\$ -	\$ 2,412,500	\$ -	\$ 125,000	\$ 60,000	\$ 790,000	\$ 90,000	\$ 136,000
Low Price	\$ -	\$ -	\$ -	\$ 200,000	\$ 49,900	\$ -	\$ 141,600	\$ -	\$ 25,000	\$ 26,000	\$ 35,000	\$ 20,000	\$ 68,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	#DIV/0!	-100%	631%	#DIV/0!	-100%		-100%	94%	-84%	394%	-53%	
Median Price	#DIV/0!	#DIV/0!	-100%	631%	#DIV/0!	-100%		-100%	150%	-54%	86%	-66%	
Total Volume	#DIV/0!	#DIV/0!	-100%	1363%	#DIV/0!	-100%		-100%	29%	-88%	559%	-29%	
Number Sold	#DIV/0!	#DIV/0!	-100%	100%	#DIV/0!	-100%		-100%	-33%	-25%	33%	50%	
Avg. Days on Market	#DIV/0!	#DIV/0!	-100%	13%	#DIV/0!	-100%		-100%	-68%	44%	146%	-40%	
High Price	#DIV/0!	#DIV/0!	-100%	962%	#DIV/0!	-100%		-100%	108%	-92%	778%	-34%	
Low Price	#DIV/0!	#DIV/0!	-100%	301%	#DIV/0!	-100%		-100%	-4%	-26%	75%	-71%	

1st Quarter Trends

Business & Income (La Plata County Combined) Commercial Land													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 340,000	\$ 421,875	\$ -	\$ 320,000	\$ 938,333	\$ -	\$ -	\$ -	\$ 308,333	\$ 385,000	\$ 420,333	\$ -	\$ 590,000
Median Price	\$ 340,000	\$ 377,250	\$ -	\$ 320,000	\$ 7,050,000	\$ -	\$ -	\$ -	\$ 355,000	\$ 385,000	\$ 175,000	\$ -	\$ 590,000
Total Volume	\$ 340,000	\$ 1,687,500	\$ -	\$ 320,000	\$ 2,815,000	\$ -	\$ -	\$ -	\$ 925,000	\$ 385,000	\$ 1,261,000	\$ -	\$ 590,000
Number Sold	1	4	0	1	3	0	0	0	3	1	3	0	1
Avg. Days on Market	251	376	0	49	370	0	0	0	494	54	207	0	347
High Price	\$ 340,000	\$ 740,000	\$ -	\$ 320,000	\$ 1,450,000	\$ -	\$ -	\$ -	\$ 375,000	\$ 385,000	\$ 965,000	\$ -	\$ 590,000
Low Price	\$ 340,000	\$ 193,000	\$ -	\$ 320,000	\$ 315,000	\$ -	\$ -	\$ -	\$ 195,000	\$ 385,000	\$ 121,000	\$ -	\$ 590,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-19%	#DIV/0!	-100%	-66%	#DIV/0!			-100%	-20%	-8%		-100%	
Median Price	-10%	#DIV/0!	-100%	-95%	#DIV/0!			-100%	-8%	120%		-100%	
Total Volume	-80%	#DIV/0!	-100%	-89%	#DIV/0!			-100%	140%	-69%		-100%	
Number Sold	-75%	#DIV/0!	-100%	-67%	#DIV/0!			-100%	200%	-67%		-100%	
Avg. Days on Market	-33%	#DIV/0!	-100%	-87%	#DIV/0!			-100%	815%	-74%		-100%	
High Price	-54%	#DIV/0!	-100%	-78%	#DIV/0!			-100%	-3%	-60%		-100%	
Low Price	76%	#DIV/0!	-100%	2%	#DIV/0!			-100%	-49%	218%		-100%	
Business & Income (La Plata County Combined) Mobile/Modular - No Land													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ -	\$ 10,500	\$ -	\$ 22,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 27,500	\$ 49,000	\$ 27,036
Median Price	\$ -	\$ 10,500	\$ -	\$ 22,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 25,000	\$ 49,000	\$ 16,000
Total Volume	\$ -	\$ 21,000	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 82,500	\$ 49,000	\$ 189,250
Number Sold	0	2	0	2	0	0	0	0	0	1	3	1	7
Avg. Days on Market	0	143	0	196	0	0	0	0	0	71	113	376	98
High Price	\$ -	\$ 12,000	\$ -	\$ 28,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 33,000	\$ 49,000	\$ 55,000
Low Price	\$ -	\$ 9,000	\$ -	\$ 17,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 24,500	\$ 49,000	\$ 10,750
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!			-100%	13%	-44%	81%	
Median Price	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!			-100%	24%	-49%	206%	
Total Volume	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!			-100%	-62%	68%	-74%	
Number Sold	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!			-100%	-67%	200%	-86%	
Avg. Days on Market	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!			-100%	-37%	-70%	284%	
High Price	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!			-100%	-6%	-33%	-11%	
Low Price	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!			-100%	27%	-50%	356%	

1st Quarter Trends

Business & Income (La Plata County Combined) Multi-Family													
	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 439,066	\$ -	\$ -	\$ -	\$ 825,000	\$ 292,500	\$ -	\$ 412,500	\$ 650,000	\$ 251,250	\$ -	\$ 302,450	\$ 202,600
Median Price	\$ 439,066	\$ -	\$ -	\$ -	\$ 825,000	\$ 292,500	\$ -	\$ 417,500	\$ 650,000	\$ 251,250	\$ -	\$ 302,450	\$ 220,000
Total Volume	\$ 878,133	\$ -	\$ -	\$ -	\$ 825,000	\$ 585,000	\$ -	\$ 1,237,500	\$ 650,000	\$ 502,500	\$ -	\$ 604,900	\$ 1,013,000
Number Sold	2	0	0	0	1	2	0	3	1	2	0	2	5
Avg. Days on Market	164	0	0	0	137	130	0	316	556	45	0	345	192
High Price	\$ 463,133	\$ -	\$ -	\$ -	\$ 825,000	\$ 330,000	\$ -	\$ 470,000	\$ 650,000	\$ 355,000	\$ -	\$ 375,000	\$ 255,000
Low Price	\$ 415,000	\$ -	\$ -	\$ -	\$ 825,000	\$ 255,000	\$ -	\$ 350,000	\$ 650,000	\$ 147,500	\$ -	\$ 229,900	\$ 114,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	182%		-100%	-37%	159%		-100%	49%	
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	182%		-100%	-36%	159%		-100%	37%	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	-100%	41%		-100%	90%	29%		-100%	-40%	
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-50%		-100%	200%	-50%		-100%	-60%	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	-100%	5%		-100%	-43%	1136%		-100%	80%	
High Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	150%		-100%	-28%	83%		-100%	47%	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	224%		-100%	-46%	341%		-100%	102%	
**La Plata County Combined statistics includes: Durango, Bayfield, Igancio, All Resorts and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.													
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.													
This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.													

2nd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. Dgo. Mtn. Area

Durango In Town Homes													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 403,457	\$ 406,792	\$ 364,994	\$ 363,126	\$ 468,436	\$ 429,815	\$ 511,262	\$ 388,096	\$ 310,636	\$ 288,661	\$ 265,988	\$ 250,644	\$ 224,150
Median Price	\$ 347,000	\$ 365,528	\$ 328,450	\$ 346,500	\$ 430,000	\$ 390,000	\$ 448,000	\$ 355,752	\$ 299,999	\$ 276,000	\$ 245,900	\$ 245,000	\$ 189,000
Total Volume	\$ 13,314,100	\$ 19,932,828	\$ 13,139,796	\$ 9,441,299	\$ 22,953,403	\$ 23,639,841	\$ 23,006,821	\$ 29,107,215	\$ 18,016,889	\$ 13,567,048	\$ 10,905,500	\$ 11,279,000	\$ 12,776,575
Number Sold	33	49	36	26	49	55	45	75	58	47	41	45	57
Avg. Days on Market	149	192	206	174	110	133	148	180	129	114	96	96	123
High Price	\$ 1,200,000	\$ 1,000,000	\$ 680,267	\$ 733,000	\$ 810,000	\$ 840,000	\$ 1,319,796	\$ 715,000	\$ 558,000	\$ 582,500	\$ 542,000	\$ 595,000	\$ 700,000
Low Price	\$ 240,500	\$ 185,000	\$ 204,000	\$ 190,000	\$ 280,000	\$ 272,000	\$ 290,000	\$ 118,200	\$ 117,500	\$ 115,000	\$ 105,000	\$ 119,100	\$ 107,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-1%	11%	1%	-22%	9%	-16%	32%	25%	8%	9%	6%	12%	
Median Price	-5%	11%	-5%	-19%	10%	-13%	26%	19%	9%	12%	0%	30%	
Total Volume	-33%	52%	39%	-59%	-3%	3%	-21%	62%	33%	24%	-3%	-12%	
Number Sold	-33%	36%	38%	-47%	-11%	22%	-40%	29%	23%	15%	-9%	-21%	
Avg. Days on Market	-22%	-7%	18%	58%	-17%	-10%	-18%	40%	13%	19%	0%	-22%	
High Price	20%	47%	-7%	-10%	-4%	-36%	85%	28%	-4%	7%	-9%	-15%	
Low Price	30%	-9%	7%	-32%	3%	-6%	145%	1%	2%	10%	-12%	11%	
Bayfield In Town Homes													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 214,689	\$ 247,550	\$ 241,255	\$ 270,510	\$ 292,082	\$ 286,266	\$ 290,025	\$ 249,679	\$ 169,963	\$ 162,000	\$ 129,917	\$ 146,766	\$ 125,875
Median Price	\$ 204,047	\$ 245,000	\$ 247,805	\$ 290,000	\$ 298,018	\$ 283,000	\$ 293,450	\$ 239,395	\$ 172,000	\$ 146,500	\$ 128,750	\$ 150,000	\$ 125,875
Total Volume	\$ 2,146,894	\$ 1,237,750	\$ 2,653,805	\$ 2,705,100	\$ 3,212,905	\$ 5,152,796	\$ 4,640,400	\$ 3,245,821	\$ 679,850	\$ 2,268,000	\$ 779,500	\$ 1,908,090	\$ 251,750
Number Sold	10	5	11	10	11	18	16	13	4	14	6	13	2
Avg. Days on Market	171	84	146	209	120	144	132	128	153	112	77	104	158
High Price	\$ 345,000	\$ 302,750	\$ 305,000	\$ 328,100	\$ 372,000	\$ 369,900	\$ 485,000	\$ 363,000	\$ 175,850	\$ 245,000	\$ 162,500	\$ 205,000	\$ 157,000
Low Price	\$ 147,000	\$ 215,000	\$ 180,100	\$ 127,000	\$ 210,000	\$ 185,000	\$ 160,000	\$ 174,500	\$ 160,000	\$ 107,000	\$ 89,000	\$ 92,440	\$ 94,750
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-13%	3%	-11%	-7%	2%	-1%	16%	47%	5%	25%	-11%	17%	
Median Price	-17%	-1%	-15%	-3%	5%	-4%	23%	39%	17%	14%	-14%	19%	
Total Volume	73%	-53%	-2%	-16%	-38%	11%	43%	377%	-70%	191%	-59%	658%	
Number Sold	100%	-55%	10%	-9%	-39%	13%	23%	225%	-71%	133%	-54%	550%	
Avg. Days on Market	104%	-42%	-30%	74%	-17%	9%	3%	-16%	37%	45%	-26%	-34%	
High Price	14%	-1%	-7%	-12%	1%	-24%	34%	106%	-28%	51%	-21%	31%	
Low Price	-32%	19%	42%	-40%	14%	16%	-8%	9%	50%	20%	-4%	-2%	

2nd Quarter Trends

Ignacio In Town Homes													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 135,833	\$ 110,000	\$ 119,667	\$ 83,000	\$ -	\$ 63,250
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 126,500	\$ 110,000	\$ 122,500	\$ 83,000	\$ -	\$ 63,250
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 815,000	\$ 220,000	\$ 359,000	\$ 166,000	\$ -	\$ 126,500
Number Sold	0	0	0	0	0	0	1	6	2	3	2	0	2
Avg. Days on Market	0	0	0	0	0	0	20	119	116	107	171	0	183
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 195,000	\$ 115,000	\$ 128,500	\$ 110,000	\$ -	\$ 72,500
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,000	\$ 50,000	\$ 105,000	\$ 108,000	\$ 56,000	\$ -	\$ 54,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-24%	23%	-8%	44%	#DIV/0!	-100%	
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-19%	15%	-10%	48%	#DIV/0!	-100%	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-87%	270%	-39%	116%	#DIV/0!	-100%	
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-83%	200%	-33%	50%	#DIV/0!	-100%	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-83%	3%	8%	-37%	#DIV/0!	-100%	
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-47%	70%	-11%	17%	#DIV/0!	-100%	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	106%	-52%	-3%	93%	#DIV/0!	-100%	
Country Homes - La Plata County Combined													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 357,056	\$ 378,280	\$ 471,192	\$ 350,921	\$ 538,078	\$ 442,240	\$ 401,870	\$ 383,802	\$ 292,561	\$ 284,959	\$ 256,895	\$ 250,251	\$ 236,847
Median Price	\$ 315,000	\$ 269,500	\$ 313,652	\$ 289,000	\$ 385,000	\$ 379,000	\$ 345,250	\$ 291,000	\$ 262,750	\$ 224,500	\$ 223,450	\$ 206,000	\$ 215,000
Total Volume	\$ 35,348,599	\$ 31,118,906	\$ 33,454,663	\$ 21,055,308	\$ 43,046,255	\$ 51,299,900	\$ 65,102,985	\$ 69,468,242	\$ 39,788,333	\$ 31,630,484	\$ 30,313,586	\$ 34,034,216	\$ 25,105,810
Number Sold	99	82	71	60	80	116	166	171	136	111	118	136	106
Avg. Days on Market	175	185	248	204	208	151	180	173	159	183	182	173	198
High Price	\$ 1,135,000	\$ 3,600,000	\$ 4,575,000	\$ 2,200,000	\$ 7,100,000	\$ 1,795,000	\$ 1,850,000	\$ 2,837,500	\$ 750,000	\$ 2,000,000	\$ 965,000	\$ 2,925,000	\$ 895,000
Low Price	\$ 64,681	\$ 85,000	\$ 970,000	\$ 91,000	\$ 85,000	\$ 75,000	\$ 67,000	\$ 75,000	\$ 60,000	\$ 56,500	\$ 29,500	\$ 61,000	\$ 32,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-6%	-20%	34%	-35%	22%	10%	5%	31%	3%	11%	3%	6%	
Median Price	17%	-14%	9%	-25%	2%	10%	19%	11%	17%	0%	8%	-4%	
Total Volume	14%	-7%	59%	-51%	-16%	-21%	-6%	75%	26%	4%	-11%	36%	
Number Sold	21%	15%	18%	-25%	-31%	-30%	-3%	26%	23%	-6%	-13%	28%	
Avg. Days on Market	-5%	-25%	22%	-2%	38%	-16%	4%	9%	-13%	1%	5%	-13%	
High Price	-68%	-21%	108%	-69%	296%	-3%	-35%	278%	-63%	107%	-67%	227%	
Low Price	-24%	-91%	966%	7%	13%	12%	-11%	25%	6%	92%	-52%	91%	

2nd Quarter Trends

	Country Homes - Durango												
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 397,930	\$ 470,153	\$ 565,997	\$ 391,768	\$ 617,959	\$ 498,727	\$ 469,118	\$ 462,067	\$ 327,625	\$ 363,061	\$ 289,290	\$ 308,362	\$ 267,134
Median Price	\$ 349,900	\$ 325,000	\$ 380,500	\$ 323,500	\$ 495,000	\$ 431,500	\$ 415,000	\$ 369,900	\$ 290,000	\$ 314,000	\$ 235,000	\$ 250,000	\$ 238,500
Total Volume	\$ 28,253,048	\$ 21,627,050	\$ 28,299,852	\$ 16,454,258	\$ 34,605,705	\$ 35,409,650	\$ 44,566,235	\$ 51,751,518	\$ 23,588,983	\$ 39,573,634	\$ 23,721,800	\$ 24,360,566	\$ 21,103,620
Number Sold	71	46	50	42	56	71	95	112	72	109	82	79	79
Avg. Days on Market	173	228	293	219	209	155	185	189	141	167	183	203	198
High Price	\$ 1,135,000	\$ 3,600,000	\$ 4,575,000	\$ 2,200,000	\$ 7,100,000	\$ 1,795,000	\$ 1,850,000	\$ 2,837,500	\$ 750,000	\$ 1,625,000	\$ 965,000	\$ 2,925,000	\$ 895,000
Low Price	\$ 64,681	\$ 85,000	\$ 179,000	\$ 142,000	\$ 150,000	\$ 135,000	\$ 145,000	\$ 95,000	\$ 60,000	\$ 114,000	\$ 50,000	\$ 130,000	\$ 32,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-15%	-17%	44%	-37%	24%	6%	2%	41%	-10%	26%	-6%	15%	
Median Price	8%	-15%	18%	-35%	15%	4%	12%	28%	-8%	34%	-6%	5%	
Total Volume	31%	-24%	72%	-52%	-2%	-21%	-14%	119%	-40%	67%	-3%	15%	
Number Sold	54%	-8%	19%	-25%	-21%	-25%	-15%	56%	-34%	33%	4%	0%	
Avg. Days on Market	-24%	-22%	34%	5%	35%	-16%	-2%	34%	-16%	-9%	-10%	3%	
High Price	-68%	-21%	108%	-69%	296%	-3%	-35%	278%	-54%	68%	-67%	227%	
Low Price	-24%	-53%	26%	-5%	11%	-7%	53%	58%	-47%	128%	-62%	306%	
	Country Homes - Bayfield												
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 247,906	\$ 270,185	\$ 256,068	\$ 281,619	\$ 359,976	\$ 371,174	\$ 319,443	\$ 263,741	\$ 255,067	\$ 213,784	\$ 213,627	\$ 163,578	\$ 166,738
Median Price	\$ 195,000	\$ 243,250	\$ 200,000	\$ 245,000	\$ 284,000	\$ 365,000	\$ 279,000	\$ 254,000	\$ 219,000	\$ 192,500	\$ 178,500	\$ 143,000	\$ 139,900
Total Volume	\$ 5,688,050	\$ 8,105,555	\$ 2,816,753	\$ 3,661,050	\$ 6,389,550	\$ 11,506,400	\$ 14,374,950	\$ 11,686,324	\$ 11,478,000	\$ 7,268,650	\$ 4,699,786	\$ 7,033,850	\$ 2,834,550
Number Sold	23	30	11	13	19	31	45	45	45	34	22	43	17
Avg. Days on Market	174	107	160	187	136	139	137	117	191	122	157	129	233
High Price	\$ 800,000	\$ 650,000	\$ 630,000	\$ 515,000	\$ 1,050,000	\$ 929,000	\$ 800,000	\$ 539,000	\$ 635,500	\$ 450,000	\$ 610,000	\$ 333,000	\$ 362,000
Low Price	\$ 79,450	\$ 95,000	\$ 125,250	\$ 184,000	\$ 156,600	\$ 182,500	\$ 202,900	\$ 127,500	\$ 127,000	\$ 90,000	\$ 105,000	\$ 80,000	\$ 75,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-8%	6%	-9%	-22%	-3%	16%	21%	3%	19%	0%	31%	-2%	
Median Price	-20%	22%	-18%	-14%	-22%	31%	10%	16%	14%	8%	25%	2%	
Total Volume	-30%	188%	-23%	-43%	-44%	-20%	23%	2%	58%	55%	-33%	148%	
Number Sold	-23%	173%	-15%	-32%	-39%	-31%	0%	0%	32%	55%	-49%	153%	
Avg. Days on Market	63%	-33%	-14%	38%	-2%	1%	17%	-39%	57%	-22%	22%	-45%	
High Price	23%	3%	22%	-51%	13%	16%	48%	-15%	41%	-26%	83%	-8%	
Low Price	-16%	-24%	-32%	17%	-14%	-10%	59%	0%	41%	-14%	31%	7%	

2nd Quarter Trends

	Country Homes - Durango Mountain Area												
	2012 Q2	2011 Q2		2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 620,000	\$ 656,980	\$ 577,250	\$ 425,000	\$ 225,000	\$ 651,433	\$ 427,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 620,000	\$ 650,000	\$ 5,877,250	\$ 450,000	\$ 225,000	\$ 575,000	\$ 427,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 1,240,000	\$ 3,284,900	\$ 1,154,500	\$ 425,000	\$ 225,000	\$ 1,954,300	\$ 855,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	2	5	2	1	1	3	2	0	0	0	0	0	0
Avg. Days on Market	301	533	193	109	241	414	162	0	0	0	0	0	0
High Price	\$ 887,500	\$ 960,000	\$ 700,000	\$ 425,000	\$ 225,000	\$ 820,000	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 352,500	\$ 99,900	\$ 454,500	\$ 425,000	\$ 225,000	\$ 559,300	\$ 315,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-6%	14%	36%	89%	-65%	52%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Median Price	-5%	-89%	1206%	100%	-61%	35%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Volume	-62%	185%	172%	89%	-88%	129%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number Sold	-60%	150%	100%	0%	-67%	50%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Avg. Days on Market	-44%	176%	77%	-55%	-42%	156%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
High Price	-8%	37%	65%	89%	-73%	52%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Low Price	253%	-78%	7%	89%	-60%	78%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Condo/Townhomes - Durango												
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 289,741	\$ 270,488	\$ 287,123	\$ 306,692	\$ 275,991	\$ 265,257	\$ 309,205	\$ 300,505	\$ 218,910	\$ 160,030	\$ 150,243	\$ 143,535	\$ 127,717
Median Price	\$ 238,500	\$ 265,000	\$ 273,750	\$ 287,500	\$ 235,220	\$ 259,700	\$ 259,500	\$ 274,500	\$ 197,500	\$ 142,000	\$ 149,000	\$ 128,500	\$ 125,000
Total Volume	\$ 11,299,911	\$ 9,196,600	\$ 12,633,431	\$ 10,734,224	\$ 13,247,606	\$ 10,610,283	\$ 18,243,120	\$ 21,035,371	\$ 12,915,697	\$ 8,161,507	\$ 4,807,766	\$ 6,315,530	\$ 4,980,980
Number Sold	39	34	44	35	48	40	59	70	59	51	32	44	39
Avg. Days on Market	223	327	251	209	185	194	237	279	147	156	144	100	108
High Price	\$ 570,000	\$ 545,000	\$ 555,000	\$ 700,000	\$ 550,000	\$ 600,000	\$ 767,500	\$ 805,910	\$ 519,000	\$ 408,484	\$ 285,021	\$ 415,000	\$ 295,000
Low Price	\$ 92,500	\$ 93,000	\$ 117,000	\$ 153,000	\$ 143,115	\$ 108,000	\$ 149,900	\$ 55,000	\$ 66,000	\$ 38,000	\$ 75,000	\$ 13,500	\$ 51,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	7%	-6%	-6%	11%	4%	-14%	3%	37%	37%	7%	5%	12%	
Median Price	-10%	-3%	-5%	22%	-9%	0%	-5%	39%	39%	-5%	16%	3%	
Total Volume	23%	-27%	18%	-19%	25%	-42%	-13%	63%	58%	70%	-24%	27%	
Number Sold	15%	-23%	26%	-27%	20%	-32%	-16%	19%	16%	59%	-27%	13%	
Avg. Days on Market	-32%	30%	20%	13%	-5%	-18%	-15%	90%	-6%	8%	44%	-7%	
High Price	5%	-2%	-21%	27%	-8%	-22%	-5%	55%	27%	43%	-31%	41%	
Low Price	-1%	-21%	-24%	7%	33%	-28%	173%	-17%	74%	-49%	456%	-74%	

2nd Quarter Trends

Condo/Townhomes - Bayfield													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ -	\$ 143,875	\$ 203,000	\$ 208,000	\$ -	\$ 196,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ -	\$ 153,875	\$ 203,000	\$ 208,000	\$ -	\$ 196,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ -	\$ 615,500	\$ 203,000	\$ 208,000	\$ -	\$ 392,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	0	4	1	1	0	2	0	0	0	0	0	0	0
Avg. Days on Market	0	65	30	48	0	220	0	0	0	0	0	0	0
High Price	\$ -	\$ 170,000	\$ 203,000	\$ 208,000	\$ -	\$ 202,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ -	\$ 142,500	\$ 203,000	\$ 208,000	\$ -	\$ 190,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	-29%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Median Price	-100%	-24%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Volume	-100%	203%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number Sold	-100%	300%	0%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Avg. Days on Market	-100%	117%	-38%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
High Price	-100%	-16%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Low Price	-100%	-30%	-2%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Condo/Townhomes - Durango Mountain Area													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 213,812	\$ 263,069	\$ 467,212	\$ 388,500	\$ 215,636	\$ 275,581	\$ 437,750	\$ 200,400	\$ 162,101	\$ 147,962	\$ 225,244	\$ 114,662	\$ 122,274
Median Price	\$ 201,000	\$ 174,900	\$ 387,613	\$ 172,500	\$ 143,000	\$ 183,750	\$ 178,000	\$ 161,500	\$ 105,000	\$ 116,500	\$ 141,000	\$ 85,000	\$ 89,500
Total Volume	\$ 1,710,499	\$ 3,419,900	\$ 4,672,127	\$ 2,331,000	\$ 2,372,000	\$ 4,409,300	\$ 10,068,252	\$ 5,611,200	\$ 2,755,720	\$ 5,474,595	\$ 4,054,400	\$ 1,949,250	\$ 2,323,200
Number Sold	8	13	10	6	11	16	23	28	17	37	18	17	19
Avg. Days on Market	489	596	475	226	151	184	242	156	148	255	195	163	432
High Price	\$ 522,500	\$ 675,000	\$ 850,000	\$ 1,075,000	\$ 550,000	\$ 750,000	\$ 1,401,118	\$ 592,800	\$ 779,720	\$ 782,000	\$ 803,200	\$ 287,500	\$ 425,000
Low Price	\$ 24,500	\$ 25,000	\$ 63,000	\$ 91,000	\$ 67,500	\$ 66,500	\$ 60,000	\$ 22,500	\$ 53,000	\$ 16,000	\$ 28,000	\$ 11,250	\$ 25,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-19%	-44%	20%	80%	-22%	-37%	118%	24%	10%	-34%	96%	-6%	
Median Price	15%	-55%	125%	21%	-22%	3%	10%	54%	-10%	-17%	66%	-5%	
Total Volume	-50%	-27%	100%	-2%	-46%	-56%	79%	104%	-50%	35%	108%	-16%	
Number Sold	-38%	30%	67%	-45%	-31%	-30%	-18%	65%	-54%	106%	6%	-11%	
Avg. Days on Market	-18%	25%	110%	50%	-18%	-24%	55%	5%	-42%	31%	20%	-62%	
High Price	-23%	-21%	-21%	95%	-27%	-46%	136%	-24%	0%	-3%	179%	-32%	
Low Price	-2%	-60%	-31%	35%	2%	11%	167%	-58%	231%	-43%	149%	-55%	

**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vail. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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2nd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. Dgo Mt Area

						1/8 Share Fractional - RESORT													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2														
Average Price	\$ -	\$ -	\$ 279,900	\$ 279,900	\$ 787,000														
Median Price	\$ -	\$ -	\$ 279,900	\$ 346,500	\$ 787,000														
Total Volume	\$ -	\$ -	\$ 279,900	\$ 559,800	\$ 1,574,000														
Number Sold	0	0	1	2	2														
Avg. Days on Market	0	0	451	390	410														
High Price	\$ -	\$ -	\$ 279,900	\$ 279,900	\$ 899,000														
Low Price	\$ -	\$ -	\$ 279,900	\$ 279,900	\$ 675,000														
						Percent Change from Previous Year													
	2012	2011	2010	2009	2008														
Average Price	#DIV/0!	-100%	0%	-64%	#DIV/0!														
Median Price	#DIV/0!	-100%	-19%	-56%	#DIV/0!														
Total Volume	#DIV/0!	-100%	-50%	-64%	#DIV/0!														
Number Sold	#DIV/0!	-100%	-50%	0%	#DIV/0!														
Avg. Days on Market	#DIV/0!	-100%	16%	-5%	#DIV/0!														
High Price	#DIV/0!	-100%	0%	-69%	#DIV/0!														
Low Price	#DIV/0!	-100%	0%	-59%	#DIV/0!														
						1/4 Share Fractional - Resort													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2														
Average Price	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 437,952														
Median Price	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 285,000														
Total Volume	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 4,817,480														
Number Sold	1	1	0	0	11														
Avg. Days on Market	120	196	0	0	286														
High Price	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 935,000														
Low Price	\$ 74,000	\$ 22,000	\$ -	\$ -	\$ 75,000														
						Percent Change from Previous Year													
	2012	2011	2010	2009	2008														
Average Price	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!														
Median Price	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!														
Total Volume	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!														
Number Sold	0%	#DIV/0!	#DIV/0!	-100%	#DIV/0!														
Avg. Days on Market	-39%	#DIV/0!	#DIV/0!	-100%	#DIV/0!														
High Price	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!														
Low Price	236%	#DIV/0!	#DIV/0!	-100%	#DIV/0!														
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.																			
* Residential Sales now reflect now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.																			
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2nd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Farm/Ranch (La Plata County Combined)											
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2				
Average Price	\$ 873,750	\$ 709,000	\$ 765,000	\$ 4,552,000	\$ 448,000	\$ -	\$ -				
Median Price	\$ 873,750	\$ 709,000	\$ 765,000	\$ 4,552,000	\$ 448,000	\$ -	\$ -				
Total Volume	\$ 1,747,500	\$ 1,418,000	\$ 765,000	\$ 346,500	\$ 448,000	\$ -	\$ -				
Number Sold	2	2	1	1	1	0	0				
Avg. Days on Market	462	547	57	366	355	0	0				
High Price	\$ 1,260,000	\$ 1,000,000	\$ 765,000	\$ 4,552,000	\$ 448,000	\$ -	\$ -				
Low Price	\$ 487,500	\$ 418,000	\$ 765,000	\$ 4,552,000	\$ 448,000	\$ -	\$ -				
Percent Change from Previous Year											
	2012	2011	2010	2009	2008	2007					
Average Price	23%	-7%	-83%	916%	#DIV/0!	#DIV/0!					
Median Price	23%	-7%	-83%	916%	#DIV/0!	#DIV/0!					
Total Volume	23%	85%	121%	-23%	#DIV/0!	#DIV/0!					
Number Sold	0%	100%	0%	0%	#DIV/0!	#DIV/0!					
Avg. Days on Market	-16%	860%	-84%	3%	#DIV/0!	#DIV/0!					
High Price	26%	31%	-83%	916%	#DIV/0!	#DIV/0!					
Low Price	17%	-45%	-83%	916%	#DIV/0!	#DIV/0!					
Land (InTown) Durango											
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	
Average Price	\$ 201,916	\$ 272,675	\$ 135,000	\$ 375,000	\$ 425,000	\$ 1,205,500	\$ 201,833	\$ 489,247	\$ 299,264	\$ -	
Median Price	\$ 195,500	\$ 251,000	\$ 135,000	\$ 375,000	\$ 475,000	\$ 281,000	\$ 192,000	\$ 200,000	\$ 223,250	\$ -	
Total Volume	\$ 1,211,500	\$ 2,181,400	\$ 270,000	\$ 750,000	\$ 1,275,000	\$ 4,822,000	\$ 1,211,000	\$ 1,467,770	\$ 3,591,170	\$ -	
Number Sold	6	8	2	2	3	4	6	3	12	0	
Avg. Days on Market	772	606	654	505	356	115	155	236	341	0	
High Price	\$ 325,000	\$ 650,000	\$ 155,000	\$ 600,000	\$ 540,000	\$ 4,100,000	\$ 245,000	\$ 1,069,770	\$ 1,300,000	\$ -	
Low Price	\$ 50,500	\$ 95,000	\$ 115,000	\$ 150,000	\$ 260,000	\$ 160,000	\$ 175,000	\$ 198,000	\$ 120,000	\$ -	
Percent Change from Previous Year											
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	
Average Price	-26%	102%	-64%	-12%	-65%	497%	-59%	63%	#DIV/0!		
Median Price	-22%	86%	-64%	-21%	69%	46%	-4%	-10%	#DIV/0!		
Total Volume	-44%	708%	-64%	-41%	-74%	298%	-17%	-59%	#DIV/0!		
Number Sold	-25%	300%	0%	-33%	-25%	-33%	100%	-75%	#DIV/0!		
Avg. Days on Market	27%	-7%	30%	42%	210%	-26%	-34%	-31%	#DIV/0!		
High Price	-50%	319%	-74%	11%	-87%	1573%	-77%	-18%	#DIV/0!		
Low Price	-47%	-17%	-23%	-42%	63%	-9%	-12%	65%	#DIV/0!		

2nd Quarter Trends

Land (In Town) Bayfield												
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2		
Average Price	\$ -	\$ 41,000	\$ 75,000	\$ 350,000	\$ 61,825	\$ 49,900	\$ 69,909	\$ 57,667	\$ 61,730	\$ -		
Median Price	\$ -	\$ 41,000	\$ 80,000	\$ 350,000	\$ 62,450	\$ 49,900	\$ 65,400	\$ 52,000	\$ 68,000	\$ -		
Total Volume	\$ -	\$ 82,000	\$ 225,000	\$ 350,000	\$ 247,300	\$ 99,800	\$ 769,000	\$ 346,000	\$ 308,648	\$ -		
Number Sold	0	2	3	1	4	2	11	6	5	0		
Avg. Days on Market	0	426	258	19	333	446	192	501	117	0		
High Price	\$ -	\$ 44,000	\$ 101,000	\$ 350,000	\$ 69,900	\$ 49,900	\$ 99,000	\$ 76,000	\$ 51,000	\$ -		
Low Price	\$ -	\$ 38,000	\$ 44,000	\$ 350,000	\$ 52,500	\$ 49,900	\$ 62,900	\$ 52,000	\$ 70,648	\$ -		
Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	-100%	-45%	-79%	466%	24%	-29%	21%	-7%	#DIV/0!			
Median Price	-100%	-49%	-77%	460%	25%	-24%	26%	-24%	#DIV/0!			
Total Volume	-100%	-64%	-36%	42%	148%	-87%	122%	12%	#DIV/0!			
Number Sold	-100%	-33%	200%	-75%	100%	-82%	83%	20%	#DIV/0!			
Avg. Days on Market	-100%	65%	1258%	-94%	-25%	132%	-62%	328%	#DIV/0!			
High Price	-100%	-56%	-71%	401%	40%	-50%	30%	49%	#DIV/0!			
Low Price	-100%	-14%	-87%	567%	5%	-21%	21%	-26%	#DIV/0!			
Land (In Town) Ignacio												
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2		
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Number Sold	0	0	0	0	0	0	0	0	1	0		
Avg. Days on Market	0	0	0	0	0	0	0	0	62	0		
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -		
Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!		

2nd Quarter Trends

<i>Land (La Plata County Combined) Lots Under 1 Acre</i>													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 29,420	\$ 93,468	\$ 128,662	\$ 27,833	\$ 339,070	\$ 134,200	\$ 127,746	\$ 129,863	\$ 105,269	\$ 40,993	\$ 54,882	\$ 41,675	\$ 47,268
Median Price	\$ 2,854	\$ 97,400	\$ 99,950	\$ 24,000	\$ 378,716	\$ 136,500	\$ 100,000	\$ 129,900	\$ 72,950	\$ 28,500	\$ 43,900	\$ 44,250	\$ 33,200
Total Volume	\$ 1,000,300	\$ 1,028,150	\$ 1,029,300	\$ 83,500	\$ 1,017,210	\$ 1,342,000	\$ 1,660,700	\$ 2,467,400	\$ 2,526,450	\$ 573,900	\$ 2,030,650	\$ 750,150	\$ 1,039,895
Number Sold	34	11	8	3	3	10	13	19	24	14	37	18	22
Avg. Days on Market	510	163	249	350	26	138	180	151	161	134	197	431	175
High Price	\$ 149,900	\$ 197,000	\$ 338,000	\$ 35,500	\$ 399,494	\$ 300,000	\$ 273,500	\$ 335,000	\$ 325,000	\$ 105,000	\$ 219,000	\$ 119,000	\$ 214,900
Low Price	\$ 1,734	\$ 14,850	\$ 60,000	\$ 24,000	\$ 239,000	\$ 21,000	\$ 49,500	\$ 27,500	\$ 15,750	\$ 9,000	\$ 8,500	\$ 1,600	\$ 6,900
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-69%	-27%	362%	-92%	153%	5%	-2%	23%	157%	-25%	32%	-12%	
Median Price	-97%	-3%	316%	-94%	177%	37%	-23%	78%	156%	-35%	-1%	33%	
Total Volume	-3%	0%	1133%	-92%	-24%	-19%	-33%	-2%	340%	-72%	171%	-28%	
Number Sold	209%	38%	167%	0%	-70%	-23%	-32%	-21%	71%	-62%	106%	-18%	
Avg. Days on Market	213%	-35%	-29%	1246%	-81%	-23%	19%	-6%	20%	-32%	-54%	146%	
High Price	-24%	-42%	852%	-91%	33%	10%	-18%	3%	210%	-52%	84%	-45%	
Low Price	-88%	-75%	150%	-90%	1038%	-58%	80%	75%	75%	6%	431%	-77%	
<i>Land (La Plata County Combined) 1 - 9.99 Acres</i>													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 119,007	\$ 133,263	\$ 134,350	\$ 170,833	\$ 204,890	\$ 225,255	\$ 185,917	\$ 133,706	\$ 90,783	\$ 65,980	\$ 76,888	\$ 41,675	\$ 71,677
Median Price	\$ 88,000	\$ 120,000	\$ 123,750	\$ 160,000	\$ 160,000	\$ 182,750	\$ 110,000	\$ 65,200	\$ 49,250	\$ 40,000	\$ 49,000	\$ 44,250	\$ 40,000
Total Volume	\$ 1,666,100	\$ 1,465,900	\$ 1,343,500	\$ 1,025,000	\$ 3,073,362	\$ 4,054,600	\$ 3,160,600	\$ 6,417,900	\$ 3,812,899	\$ 3,496,950	\$ 4,920,850	\$ 750,150	\$ 4,372,300
Number Sold	14	11	10	6	15	18	17	48	42	53	64	18	61
Avg. Days on Market	200	233	216	341	158	344	203	178	175	193	294	431	284
High Price	\$ 290,000	\$ 295,000	\$ 295,000	\$ 255,000	\$ 413,000	\$ 927,500	\$ 640,000	\$ 1,100,000	\$ 1,000,000	\$ 475,000	\$ 700,000	\$ 119,000	\$ 360,000
Low Price	\$ 15,000	\$ 10,000	\$ 20,000	\$ 126,500	\$ 50,000	\$ 60,000	\$ 63,000	\$ 27,750	\$ 6,000	\$ 5,000	\$ 7,000	\$ 1,600	\$ 6,500
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-11%	-1%	-21%	-17%	-9%	21%	39%	47%	38%	-14%	84%	-42%	
Median Price	-27%	-3%	-23%	0%	-12%	66%	69%	32%	23%	-18%	11%	11%	
Total Volume	14%	9%	31%	-67%	-24%	28%	-51%	68%	9%	-29%	556%	-83%	
Number Sold	27%	10%	67%	-60%	-17%	6%	-65%	14%	-21%	-17%	256%	-70%	
Avg. Days on Market	-14%	8%	-37%	116%	-54%	69%	14%	2%	-9%	-34%	-32%	52%	
High Price	-2%	0%	16%	-38%	-55%	45%	-42%	10%	111%	-32%	488%	-67%	
Low Price	50%	-50%	-84%	153%	-17%	-5%	127%	363%	20%	-29%	338%	-75%	

2nd Quarter Trends

Land (La Plata County Combined) 10 to 34.99 Acres													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 223,700	\$ 205,000	\$ 59,000	\$ 71,500	\$ 175,750	\$ 201,950	\$ 248,166	\$ 243,923	\$ 169,000	\$ 339,553	\$ 130,204	\$ 128,290	\$ 128,503
Median Price	\$ 217,400	\$ 205,000	\$ 59,000	\$ 42,500	\$ 107,500	\$ 192,500	\$ 242,000	\$ 188,000	\$ 179,000	\$ 87,950	\$ 128,500	\$ 98,750	\$ 98,500
Total Volume	\$ 894,800	\$ 410,000	\$ 59,000	\$ 214,500	\$ 1,054,500	\$ 807,800	\$ 744,500	\$ 3,171,000	\$ 1,183,000	\$ 5,432,850	\$ 1,692,650	\$ 1,282,900	\$ 1,413,535
Number Sold	4	2	1	3	6	4	3	13	7	16	13	10	11
Avg. Days on Market	197	143	36	453	245	147	349	326	313	221	339	514	519
High Price	\$ 410,000	\$ 365,000	\$ 59,000	\$ 149,000	\$ 550,000	\$ 302,800	\$ 310,000	\$ 850,000	\$ 300,000	\$ 3,800,000	\$ 340,000	\$ 315,000	\$ 304,110
Low Price	\$ 50,000	\$ 45,000	\$ 59,000	\$ 23,000	\$ 24,500	\$ 120,000	\$ 192,500	\$ 76,000	\$ 100,000	\$ 25,000	\$ 26,250	\$ 39,900	\$ 45,900
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	9%	247%	-17%	-59%	-13%	-19%	2%	44%	-50%	161%	1%	0%	
Median Price	6%	247%	39%	-60%	-44%	-20%	29%	5%	104%	-32%	30%	0%	
Total Volume	118%	595%	-72%	-80%	31%	9%	-77%	168%	-78%	221%	32%	-9%	
Number Sold	100%	100%	-67%	-50%	50%	33%	-77%	86%	-56%	23%	30%	-9%	
Avg. Days on Market	38%	297%	-92%	85%	67%	-58%	7%	4%	42%	-35%	-34%	-1%	
High Price	12%	519%	-60%	-73%	82%	-2%	-64%	183%	-92%	1018%	8%	4%	
Low Price	11%	-24%	157%	-6%	-80%	-38%	153%	-24%	300%	-5%	-34%	-13%	
Land (La Plata County Combined) 35 Acres +													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 255,277	\$ 418,900	\$ 303,250	\$ 260,142	\$ 747,250	\$ 305,697	\$ 297,535	\$ 411,996	\$ 173,065	\$ 126,412	\$ 228,195	\$ 164,567	\$ 254,530
Median Price	\$ 235,000	\$ 189,500	\$ 220,000	\$ 200,000	\$ 750,000	\$ 192,523	\$ 250,000	\$ 230,000	\$ 157,500	\$ 70,000	\$ 150,000	\$ 144,000	\$ 160,300
Total Volume	\$ 2,297,500	\$ 2,094,500	\$ 1,213,000	\$ 1,821,000	\$ 2,989,000	\$ 1,834,183	\$ 4,463,030	\$ 11,123,899	\$ 2,595,970	\$ 3,160,300	\$ 4,792,100	\$ 2,468,500	\$ 4,327,015
Number Sold	9	5	4	7	4	6	15	27	15	25	21	15	17
Avg. Days on Market	349	432	467	378	283	517	407	276	214	304	461	372	440
High Price	\$ 550,000	\$ 840,000	\$ 605,000	\$ 549,000	\$ 1,150,000	\$ 763,000	\$ 875,000	\$ 4,250,000	\$ 652,070	\$ 530,000	\$ 975,000	\$ 465,000	\$ 850,000
Low Price	\$ 50,000	\$ 45,000	\$ 168,000	\$ 129,000	\$ 339,000	\$ 140,000	\$ 297,535	\$ 40,000	\$ 35,000	\$ 19,900	\$ 32,000	\$ 70,000	\$ 47,500
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-39%	38%	17%	-65%	144%	3%	-28%	138%	37%	-45%	39%	-35%	
Median Price	24%	-14%	10%	-73%	290%	-23%	9%	46%	125%	-53%	4%	-10%	
Total Volume	10%	73%	-33%	-39%	63%	-59%	-60%	329%	-18%	-34%	94%	-43%	
Number Sold	80%	25%	-43%	75%	-33%	-60%	-44%	80%	-40%	19%	40%	-12%	
Avg. Days on Market	-19%	-7%	24%	34%	-45%	27%	47%	29%	-30%	-34%	24%	-15%	
High Price	-35%	39%	10%	-52%	51%	-13%	-79%	552%	23%	-46%	110%	-45%	
Low Price	11%	-73%	30%	-62%	142%	-53%	644%	14%	76%	-38%	-54%	47%	

2nd Quarter Trends

<i>Land (La Plata County Combined) Durango Mountain Area (Resort)</i>													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2						
Average Price	\$ 162,500	\$ 113,250	\$ 164,450	\$ -	\$ 135,950	\$ 347,000	\$ 676,076						
Median Price	\$ 167,500	\$ 113,250	\$ 164,450	\$ -	\$ 135,950	\$ 347,000	\$ 279,900						
Total Volume	\$ 650,000	\$ 226,500	\$ 328,900	\$ -	\$ 271,900	\$ 694,000	\$ 8,789,000						
Number Sold	4	2	2	0	2	2	13						
Avg. Days on Market	416	500	58	0	376	554	263						
High Price	\$ 280,000	\$ 150,000	\$ 229,000	\$ -	\$ 137,000	\$ 475,000	\$ 5,000,000						
Low Price	\$ 35,000	\$ 76,500	\$ 99,900	\$ -	\$ 134,900	\$ 219,000	\$ 100,000						
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006						
Average Price	43%	-31%	#DIV/0!	-100%	-61%	-49%							
Median Price	48%	-31%	#DIV/0!	-100%	-61%	24%							
Total Volume	187%	-31%	#DIV/0!	-100%	-61%	-92%							
Number Sold	100%	0%	#DIV/0!	-100%	0%	-85%							
Avg. Days on Market	-17%	762%	#DIV/0!	-100%	-32%	111%							
High Price	87%	-34%	#DIV/0!	-100%	-71%	-91%							
Low Price	-54%	-23%	#DIV/0!	-100%	-38%	119%							
<i>Business & Income (La Plata County Combined) Business Opportunities</i>													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 135,000	\$ 745,000	\$ 1,602,337	\$ 234,061	\$ 227,087	\$ 109,667	\$ 57,290	\$ 63,250	\$ 324,000
Median Price	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 165,000	\$ 745,000	\$ 1,134,851	\$ 234,061	\$ 280,000	\$ 79,000	\$ 62,500	\$ 63,250	\$ 320,000
Total Volume	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 405,000	\$ 745,000	\$ 12,818,703	\$ 468,122	\$ 1,135,437	\$ 329,000	\$ 171,871	\$ 126,500	\$ 1,620,000
Number Sold	1	0	1	0	3	1	8	2	5	3	3	2	5
Avg. Days on Market	766	0	20	0	380	36	275	193	195	145	327	106	159
High Price	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 165,000	\$ 745,000	\$ 3,950,000	\$ 298,122	\$ 399,900	\$ 205,000	\$ 92,371	\$ 110,000	\$ 840,000
Low Price	\$ 150,000	\$ -	\$ 35,000	\$ -	\$ 75,000	\$ 745,000	\$ 250,000	\$ 170,000	\$ 71,537	\$ 45,000	\$ 17,000	\$ 16,500	\$ 50,000
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	-100%	#DIV/0!	-100%	-82%	-54%	585%	3%	107%	91%	-9%	-80%	
Median Price	#DIV/0!	-100%	#DIV/0!	-100%	-78%	-34%	385%	-16%	254%	26%	-1%	-80%	
Total Volume	#DIV/0!	-100%	#DIV/0!	-100%	-46%	-94%	2638%	-59%	245%	91%	36%	-92%	
Number Sold	#DIV/0!	-100%	#DIV/0!	-100%	200%	-88%	300%	-60%	67%	0%	50%	-60%	
Avg. Days on Market	#DIV/0!	-100%	#DIV/0!	-100%	956%	-87%	42%	-1%	34%	-56%	208%	-33%	
High Price	#DIV/0!	-100%	#DIV/0!	-100%	-78%	-81%	1225%	-25%	95%	122%	-16%	-87%	
Low Price	#DIV/0!	-100%	#DIV/0!	-100%	-90%	198%	47%	138%	59%	165%	3%	-67%	

2nd Quarter Trends

Business & Income (La Plata County Combined) Commercial Land													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 2,750,000	\$ 208,485	\$ -	\$ -	\$ -	\$ 797,500	\$ 458,000	\$ 436,935	\$ 223,250	\$ 91,250	\$ 303,758	\$ 644,450	\$ 175,250
Median Price	\$ 2,750,000	\$ 208,485	\$ -	\$ -	\$ -	\$ 797,500	\$ 458,000	\$ 405,780	\$ 178,500	\$ 91,250	\$ 121,000	\$ 644,450	\$ 160,000
Total Volume	\$ 2,750,000	\$ 416,970	\$ -	\$ -	\$ -	\$ 1,595,000	\$ 916,000	\$ 2,621,610	\$ 1,786,000	\$ 182,500	\$ 2,126,308	\$ 1,288,900	\$ 701,000
Number Sold	1	2	0	0	0	2	2	6	8	2	7	2	4
Avg. Days on Market	1494	422	0	0	0	359	117	649	888	185	213	230	291
High Price	\$ 2,750,000	\$ 260,000	\$ -	\$ -	\$ -	\$ 1,290,000	\$ 600,000	\$ 880,000	\$ 575,000	\$ 95,000	\$ 1,332,308	\$ 1,190,000	\$ 222,000
Low Price	\$ 2,750,000	\$ 156,970	\$ -	\$ -	\$ -	\$ 305,000	\$ 316,000	\$ 190,000	\$ 130,000	\$ 87,500	\$ 30,000	\$ 98,900	\$ 159,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	1219%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	74%	5%	96%	145%	-70%	-53%	268%	
Median Price	1219%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	74%	13%	127%	96%	-25%	-81%	303%	
Total Volume	560%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	74%	-65%	47%	879%	-91%	65%	84%	
Number Sold	-50%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	0%	-67%	-25%	300%	-71%	250%	-50%	
Avg. Days on Market	254%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	207%	-82%	-27%	380%	-13%	-7%	-21%	
High Price	958%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	115%	-32%	53%	505%	-93%	12%	436%	
Low Price	1652%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-3%	66%	46%	49%	192%	-70%	-38%	
Business & Income (La Plata County Combined) Mobile/Modular - No Land													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 22,000	\$ -	\$ 39,750	\$ -	\$ -	\$ 49,000	\$ 38,735	\$ 27,667	\$ 26,250	\$ 23,670	\$ 29,557	\$ 23,500	\$ 28,752
Median Price	\$ 22,000	\$ -	\$ 39,750	\$ -	\$ -	\$ 49,000	\$ 38,735	\$ 28,000	\$ 26,250	\$ 17,250	\$ 27,000	\$ 23,500	\$ 26,000
Total Volume	\$ 22,000	\$ -	\$ 79,500	\$ -	\$ -	\$ 49,000	\$ 77,470	\$ 83,000	\$ 52,500	\$ 236,700	\$ 206,900	\$ 47,000	\$ 86,256
Number Sold	1	0	2	0	0	1	2	3	2	10	7	2	3
Avg. Days on Market	77	0	63	0	0	70	108	303	371	87	123	183	241
High Price	\$ 22,000	\$ -	\$ 57,000	\$ -	\$ -	\$ 49,000	\$ 44,900	\$ 30,000	\$ 27,000	\$ 85,000	\$ 45,900	\$ 33,500	\$ 40,000
Low Price	\$ 22,000	\$ -	\$ 22,500	\$ -	\$ -	\$ 49,000	\$ 32,570	\$ 25,000	\$ 25,500	\$ 6,000	\$ 4,000	\$ 13,500	\$ 20,256
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	27%	40%	5%	11%	-20%	26%	-18%	
Median Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	27%	38%	7%	52%	-36%	15%	-10%	
Total Volume	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-37%	-7%	58%	-78%	14%	340%	-46%	
Number Sold	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-50%	-33%	50%	-80%	43%	250%	-33%	
Avg. Days on Market	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-35%	-64%	-18%	326%	-29%	-33%	-24%	
High Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	9%	50%	11%	-68%	85%	37%	-16%	
Low Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	50%	30%	-2%	325%	50%	-70%	-33%	

2nd Quarter Trends

Business & Income (La Plata County Combined) Multi-Family													
	2012 Q2	2011 Q2	2010 Q2	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 415,500	\$ 399,000	\$ -	\$ -	\$ 396,333	\$ -	\$ 425,000	\$ 422,230	\$ 406,400	\$ 150,100	\$ 249,500	\$ 225,833	\$ 350,000
Median Price	\$ 400,000	\$ 399,000	\$ -	\$ -	\$ 475,000	\$ -	\$ 425,000	\$ 389,000	\$ 400,000	\$ 103,000	\$ 249,500	\$ 220,000	\$ 227,500
Total Volume	\$ 2,077,500	\$ 399,000	\$ -	\$ -	\$ 1,189,000	\$ -	\$ 425,000	\$ 1,266,690	\$ 2,032,000	\$ 750,500	\$ 499,000	\$ 677,500	\$ 1,052,500
Number Sold	5	1	0	0	3	0	1	3	5	5	2	3	3
Avg. Days on Market	172	70	0	0	153	0	59	129	117	162	34	108	72
High Price	\$ 575,000	\$ 399,000	\$ -	\$ -	\$ 525,000	\$ -	\$ 425,000	\$ 459,000	\$ 555,000	\$ 245,000	\$ 253,000	\$ 307,500	\$ 650,000
Low Price	\$ 342,500	\$ 399,000	\$ -	\$ -	\$ 189,000	\$ -	\$ 425,000	\$ 382,690	\$ 260,000	\$ 60,000	\$ 246,000	\$ 150,000	\$ 175,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	4%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		1%	4%	171%	-40%	10%	-35%	
Median Price	0%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		9%	-3%	288%	-59%	13%	-3%	
Total Volume	421%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		-66%	-38%	171%	50%	-26%	-36%	
Number Sold	400%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		-67%	-40%	0%	150%	-33%	0%	
Avg. Days on Market	146%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		-54%	10%	-28%	376%	-69%	50%	
High Price	44%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		-7%	-17%	127%	-3%	-18%	-53%	
Low Price	-14%	#DIV/0!	#DIV/0!	-100%	#DIV/0!		11%	47%	333%	-76%	64%	-14%	
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.													
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.													
This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.													

2nd Quarter Trends

Current Year-To-Date Comparison - Residential (1st & 2nd Qtr.)

2011 - 2012

	2011 Year To Date(1st and 2nd Quarter)									
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres
Average Price	\$ 405,984	\$ 226,981	\$ 354,705	\$ 429,499	\$ 255,071	\$ 563,670	\$ 270,997	\$ 153,875	\$ 297,451	\$ 160,368
Median Price	\$ 365,364	\$ 215,000	\$ 285,000	\$ 325,000	\$ 231,050	\$ 587,500	\$ 242,450	\$ 151,500	\$ 240,000	\$ 156,250
Total Volume	\$ 28,418,928	\$ 1,815,850	\$ 47,885,297	\$ 33,071,450	\$ 10,713,006	\$ 5,636,700	\$ 16,801,871	\$ 615,500	\$ 8,328,650	\$ 2,565,900
Number Sold	70	8	135	77	42	10	62	4	28	16
Avg. Days on Market	192	125	195	214	138	488	271	65	558	205
High Price	\$ 1,000,000	\$ 302,750	\$ 3,600,000	\$ 3,600,000	\$ 650,000	\$ 960,000	\$ 545,000	\$ 170,000	\$ 675,000	\$ 300,000
Low Price	\$ 185,000	\$ 172,500	\$ 58,800	\$ 85,000	\$ 58,800	\$ 99,900	\$ 93,000	\$ 142,500	\$ 25,000	\$ 10,000
	2012 Year To Date(1st and 2nd Quarter)									
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres
Average Price	\$ 380,100	\$ 197,862	\$ 358,462	\$ 390,513	\$ 272,593	\$ 516,250	\$ 269,576	\$ 171,000	\$ 226,399	\$ 126,005
Median Price	\$ 339,500	\$ 201,500	\$ 320,000	\$ 349,900	\$ 195,000	\$ 428,750	\$ 230,000	\$ 171,000	\$ 155,200	\$ 101,000
Total Volume	\$ 24,706,550	\$ 3,165,794	\$ 62,730,861	\$ 48,033,211	\$ 10,631,150	\$ 2,065,000	\$ 18,600,811	\$ 171,000	\$ 5,659,999	\$ 2,142,100
Number Sold	65	16	175	123	39	4	69	1	25	17
Avg. Days on Market	146	169	183	178	186	539	263	170	402	207
High Price	\$ 1,200,000	\$ 345,000	\$ 1,700,000	\$ 1,700,000	\$ 840,000	\$ 887,500	\$ 570,000	\$ 171,000	\$ 1,467,000	\$ 290,000
Low Price	\$ 228,000	\$ 60,000	\$ 59,000	\$ 59,000	\$ 62,200	\$ 320,000	\$ 80,000	\$ 171,000	\$ 24,500	\$ 15,000
	Year To Date Difference from Previous Year									
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres
Average Price	-6.38%	-12.83%	1.06%	-9.08%	6.87%	-8.41%	-0.52%	11.13%	-23.89%	-21.43%
Median Price	-7.08%	-6.28%	12.28%	7.66%	-15.60%	-27.02%	-5.14%	12.87%	-35.33%	-35.36%
Total Volume	-13.06%	74.34%	31.00%	45.24%	-0.76%	-63.37%	10.71%	-72.22%	-32.04%	-16.52%
Number Sold	-7.14%	100.00%	29.63%	59.74%	-7.14%	-60.00%	11.29%	-75.00%	-10.71%	6.25%
Avg. Days on Market	-23.96%	35.20%	-6.15%	-16.82%	34.78%	10.45%	-2.95%	161.54%	-27.96%	0.98%
High Price	20.00%	13.96%	-52.78%	-52.78%	29.23%	-7.55%	4.59%	0.59%	117.33%	-3.33%
Low Price	23.24%	-65.22%	0.34%	-30.59%	5.78%	220.32%	-13.98%	20.00%	-2.00%	50.00%

3rd Quarter Trends

COLOR CODE

DURANGO
BAYFIELD
IGNACIO
VALLECITO
LaPlata Co.
Dgo. Mtn. Area

Durango In Town Homes													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 384,596	\$ 368,163	\$ 373,614	\$ 434,472	\$ 436,531	\$ 453,279	\$ 460,844	\$ 455,291	\$ 373,612	\$ 336,817	\$ 248,643	\$ 246,154	\$ 239,563
Median Price	\$ 340,000	\$ 362,500	\$ 325,000	\$ 346,500	\$ 394,900	\$ 460,000	\$ 436,050	\$ 392,000	\$ 303,545	\$ 290,000	\$ 241,900	\$ 208,000	\$ 195,500
Total Volume	\$ 18,460,644	\$ 17,671,850	\$ 10,834,819	\$ 11,730,770	\$ 15,278,599	\$ 19,944,300	\$ 19,816,294	\$ 31,870,400	\$ 27,273,654	\$ 14,483,149	\$ 16,161,819	\$ 10,092,300	\$ 11,499,000
Number Sold	48	48	29	27	35	44	43	70	73	43	65	41	48
Avg. Days on Market	158	166	194	213	148	133	132	101	124	105	87	102	114
High Price	\$ 645,000	\$ 659,500	\$ 970,000	\$ 900,000	\$ 900,000	\$ 1,253,500	\$ 730,000	\$ 1,775,000	\$ 988,900	\$ 767,500	\$ 550,000	\$ 536,000	\$ 575,000
Low Price	\$ 142,400	\$ 165,000	\$ 100,000	\$ 200,000	\$ 255,000	\$ 220,000	\$ 290,000	\$ 85,000	\$ 93,000	\$ 18,000	\$ 79,000	\$ 111,500	\$ 125,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	4%	-1%	-14%	0%	-4%	-2%	1%	22%	11%	35%	1%	3%	
Median Price	-6.21%	11.54%	-6.20%	-12%	-14%	5%	11%	29%	5%	20%	16%	6%	
Total Volume	4%	63%	-8%	-23%	-23%	1%	-38%	17%	88%	-10%	60%	-12%	
Number Sold	0.00%	65.52%	7.41%	-23%	-20%	2%	-39%	-4%	70%	-34%	59%	-15%	
Avg. Days on Market	-5%	-14%	-9%	44%	11%	1%	31%	-19%	18%	21%	-15%	-11%	
High Price	-2%	-32%	8%	0%	-28%	72%	-59%	79%	29%	40%	3%	-7%	
Low Price	-14%	65%	-50%	-22%	16%	-24%	241%	-9%	417%	-77%	-29%	-11%	
Bayfield In Town Homes													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 220,464	\$ 221,229	\$ 238,867	\$ 246,541	\$ 331,733	\$ 282,300	\$ 306,440	\$ 249,027	\$ 190,192	\$ 183,994	\$ 141,144	\$ 154,483	\$ 130,900
Median Price	\$ 223,800	\$ 244,000	\$ 245,000	\$ 242,573	\$ 320,000	\$ 260,700	\$ 306,000	\$ 269,900	\$ 199,000	\$ 189,000	\$ 150,500	\$ 148,950	\$ 125,000
Total Volume	\$ 3,086,500	\$ 2,654,750	\$ 2,627,539	\$ 3,698,128	\$ 4,976,000	\$ 2,258,400	\$ 3,064,400	\$ 5,727,635	\$ 2,472,500	\$ 3,127,900	\$ 1,411,435	\$ 1,853,800	\$ 654,500
Number Sold	14	12	11	15	15	8	10	23	13	17	10	12	5
Avg. Days on Market	133	97	143	157	108	115	139	101	93	96	91	123	103
High Price	\$ 310,000	\$ 290,000	\$ 305,000	\$ 295,900	\$ 465,000	\$ 396,000	\$ 380,000	\$ 345,000	\$ 275,000	\$ 263,000	\$ 207,900	\$ 200,000	\$ 175,000
Low Price	\$ 87,000	\$ 110,250	\$ 169,900	\$ 202,400	\$ 239,000	\$ 220,000	\$ 232,000	\$ 107,000	\$ 78,500	\$ 118,000	\$ 70,000	\$ 114,000	\$ 82,500
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-0.35%	-7.38%	-3.11%	-26%	18%	-8%	23%	31%	3%	30%	-9%	18%	
Median Price	-8.28%	-0.41%	1.00%	-24%	23%	-15%	13%	36%	5%	26%	1%	19%	
Total Volume	16.26%	1.04%	-28.95%	-26%	120%	-26%	-46%	132%	-21%	122%	-24%	183%	
Number Sold	16.67%	9.09%	-26.67%	0%	88%	-20%	-57%	77%	-24%	70%	-17%	140%	
Avg. Days on Market	37.11%	-32.17%	-8.92%	45%	-6%	-17%	38%	9%	-3%	5%	-26%	19%	
High Price	6.90%	-4.92%	3.08%	-36%	17%	4%	10%	25%	5%	27%	4%	14%	
Low Price	-21.09%	-35.11%	-16.06%	-15%	9%	-5%	117%	36%	-33%	69%	-39%	38%	

3rd Quarter Trends

Ignacio In Town Homes													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ -	\$ 55,000	\$ 193,000	\$ 150,000	\$ 197,333	\$ -	\$ 158,315	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Median Price	\$ -	\$ 55,000	\$ 193,000	\$ 150,000	\$ 210,000	\$ -	\$ 158,315	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Total Volume	\$ -	\$ 55,000	\$ 193,000	\$ 150,000	\$ 592,000	\$ -	\$ 316,630	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Number Sold	0	1	1	1	3	0	2	1	1	1	0	1	1
Avg. Days on Market	0	858	205	176	85	0	56	69	86	104	0	126	176
High Price	\$ -	\$ 55,000	\$ 193,000	\$ 150,000	\$ 215,000	\$ -	\$ 173,630	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Low Price	\$ -	\$ 55,000	\$ 193,000	\$ 150,000	\$ 167,000	\$ -	\$ 143,000	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	-72%	29%	-24%	#DIV/0!	-100%	86%	-38%	38%	#DIV/0!	-100%	54%	
Median Price	-100%	-72%	29%	-29%	#DIV/0!	-100%	86%	-38%	38%	#DIV/0!	-100%	54%	
Total Volume	-100%	-72%	29%	-75%	#DIV/0!	-100%	273%	-38%	38%	#DIV/0!	-100%	54%	
Number Sold	-100%	0%	0%	-67%	#DIV/0!	-100%	100%	0%	0%	#DIV/0!	-100%	0%	
Avg. Days on Market	-100%	319%	16%	107%	#DIV/0!	-100%	-19%	-20%	-17%	#DIV/0!	-100%	-28%	
High Price	-100%	-72%	29%	-30%	#DIV/0!	-100%	104%	-38%	38%	#DIV/0!	-100%	54%	
Low Price	-100%	-72%	29%	-10%	#DIV/0!	-100%	68%	-38%	38%	#DIV/0!	-100%	54%	
Country Homes - La Plata County Combined													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 376,838	\$ 418,798	\$ 410,996	\$ 377,180	\$ 422,881	\$ 459,286	\$ 429,347	\$ 377,962	\$ 316,544	\$ 316,219	\$ 344,463	\$ 241,081	\$ 241,457
Median Price	\$ 339,000	\$ 344,950	\$ 352,500	\$ 300,000	\$ 367,800	\$ 379,450	\$ 341,500	\$ 325,000	\$ 260,000	\$ 272,500	\$ 252,500	\$ 235,000	\$ 189,900
Total Volume	\$ 46,351,130	\$ 37,691,603	\$ 28,769,750	\$ 27,907,663	\$ 33,407,615	\$ 56,033,000	\$ 54,527,149	\$ 68,789,115	\$ 54,762,147	\$ 51,227,584	\$ 40,646,703	\$ 31,340,600	\$ 63,986,140
Number Sold	123	90	70	74	79	122	127	182	173	162	118	130	265
Avg. Days on Market	153	164	186	192	164	150	130	142	166	155	140	154	172
High Price	\$ 1,750,000	\$ 2,450,000	\$ 1,350,000	\$ 1,825,000	\$ 1,375,000	\$ 2,425,000	\$ 2,100,000	\$ 1,500,000	\$ 3,250,000	\$ 1,625,000	\$ 4,565,726	\$ 850,000	\$ 3,250,000
Low Price	\$ 60,000	\$ 117,000	\$ 40,000	\$ 120,000	\$ 112,500	\$ 88,000	\$ 55,000	\$ 65,000	\$ 45,000	\$ 85,000	\$ 70,000	\$ 45,000	\$ 10,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-10%	2%	9%	-11%	-8%	7%	14%	19%	0%	-8%	43%	0%	
Median Price	-2%	-2%	18%	-18%	-3%	11%	5%	25%	-5%	8%	7%	24%	
Total Volume	23%	31%	3%	-16%	-40%	3%	-21%	26%	7%	26%	30%	-51%	
Number Sold	37%	29%	-5%	-6%	-35%	-4%	-30%	5%	7%	37%	-9%	-51%	
Avg. Days on Market	-7%	-12%	-3%	17%	9%	15%	-8%	-14%	7%	11%	-9%	-10%	
High Price	-29%	81%	-26%	33%	-43%	15%	40%	-54%	100%	-64%	437%	-74%	
Low Price	-49%	193%	-67%	7%	28%	60%	-15%	44%	-47%	21%	56%	350%	

3rd Quarter Trends

Country Homes - Durango													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 418,606	\$ 464,580	\$ 451,733	\$ 453,563	\$ 495,402	\$ 532,361	\$ 502,008	\$ 440,849	\$ 375,745	\$ 363,061	\$ 390,218	\$ 278,111	\$ 318,094
Median Price	\$ 370,000	\$ 380,000	\$ 387,375	\$ 389,000	\$ 442,000	\$ 444,500	\$ 449,900	\$ 410,000	\$ 318,750	\$ 314,000	\$ 307,000	\$ 249,500	\$ 235,000
Total Volume	\$ 37,256,010	\$ 30,662,324	\$ 24,393,600	\$ 19,956,775	\$ 24,770,115	\$ 36,200,600	\$ 42,168,749	\$ 47,170,877	\$ 36,822,971	\$ 39,573,634	\$ 28,095,674	\$ 23,083,200	\$ 34,672,225
Number Sold	89	66	54	44	50	68	84	107	98	109	72	83	109
Avg. Days on Market	148	168	182	246	175	149	135	171	169	167	131	154	160
High Price	\$ 1,750,000	\$ 2,450,000	\$ 1,350,000	\$ 1,825,000	\$ 1,375,000	\$ 2,425,000	\$ 2,100,000	\$ 1,500,000	\$ 3,250,000	\$ 1,625,000	\$ 4,565,726	\$ 850,000	\$ 3,250,000
Low Price	\$ 115,000	\$ 130,000	\$ 40,000	\$ 130,000	\$ 220,000	\$ 146,000	\$ 122,000	\$ 65,000	\$ 105,500	\$ 114,000	\$ 70,000	\$ 45,000	\$ 78,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-9.90%	2.84%	-0.40%	-8%	-7%	6%	14%	17%	3%	-7%	40%	-13%	
Median Price	-2.63%	-1.90%	-0.42%	-12%	-1%	-1%	10%	29%	2%	2%	23%	6%	
Total Volume	21.50%	25.70%	22.23%	-19%	-32%	-14%	-11%	28%	-7%	41%	22%	-33%	
Number Sold	34.85%	22.22%	22.73%	-12%	-26%	-19%	-21%	9%	-10%	51%	-13%	-24%	
Avg. Days on Market	-11.90%	-7.69%	-26.02%	41%	17%	10%	-21%	1%	1%	27%	-15%	-4%	
High Price	-28.57%	81.48%	-26.03%	33%	-43%	15%	40%	-54%	100%	-64%	437%	-74%	
Low Price	-11.54%	225.00%	-69.23%	-41%	51%	20%	88%	-38%	-7%	63%	56%	-42%	
Country Homes - Bayfield													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 240,081	\$ 252,348	\$ 322,377	\$ 243,725	\$ 317,973	\$ 369,628	\$ 307,060	\$ 293,414	\$ 262,828	\$ 213,784	\$ 285,969	\$ 187,163	\$ 191,444
Median Price	\$ 209,160	\$ 246,000	\$ 295,000	\$ 224,000	\$ 278,000	\$ 312,000	\$ 280,000	\$ 272,000	\$ 228,000	\$ 192,500	\$ 175,000	\$ 175,000	\$ 175,000
Total Volume	\$ 6,242,120	\$ 4,542,279	\$ 3,546,150	\$ 4,874,500	\$ 6,041,500	\$ 15,524,400	\$ 7,676,500	\$ 14,377,288	\$ 13,404,239	\$ 7,268,650	\$ 8,865,029	\$ 5,053,400	\$ 6,892,000
Number Sold	26	18	11	20	19	42	25	49	51	34	31	27	36
Avg. Days on Market	170	163	220	118	122	136	128	104	140	122	151	134	190
High Price	\$ 855,000	\$ 730,000	\$ 660,000	\$ 485,000	\$ 636,000	\$ 940,000	\$ 725,000	\$ 668,000	\$ 777,500	\$ 450,000	\$ 3,000,000	\$ 330,000	\$ 562,000
Low Price	\$ 60,000	\$ 117,000	\$ 138,000	\$ 120,000	\$ 112,500	\$ 189,000	\$ 155,000	\$ 105,000	\$ 137,500	\$ 90,000	\$ 92,500	\$ 94,000	\$ 103,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-4.86%	-21.72%	32.27%	-23%	-14%	20%	5%	12%	23%	-25%	53%	-2%	
Median Price	-14.98%	-16.61%	31.70%	-19%	-11%	11%	3%	19%	18%	10%	0%	0%	
Total Volume	37.42%	28.09%	-27.25%	-19%	-61%	102%	-47%	7%	84%	-18%	75%	-27%	
Number Sold	44.44%	63.64%	-45.00%	5%	-55%	68%	-49%	-4%	50%	10%	15%	-25%	
Avg. Days on Market	4.29%	-25.91%	86.44%	-3%	-10%	6%	23%	-26%	15%	-19%	13%	-29%	
High Price	17.12%	10.61%	36.08%	-24%	-32%	30%	9%	-14%	73%	-85%	809%	-41%	
Low Price	-48.72%	-15.22%	15.00%	7%	-40%	22%	48%	-24%	53%	-3%	-2%	-9%	

3rd Quarter Trends

Country Homes - Durango Mountain Area													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 435,875	\$ 545,668	\$ 1,337,250	\$ 1,213,666	\$ 372,500	\$ 987,200	\$ 756,500	\$ 502,500	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 469,000	\$ 445,450	\$ 1,337,250	\$ 1,036,000	\$ 372,500	\$ 578,000	\$ 756,500	\$ 580,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 1,743,500	\$ 4,365,348	\$ 2,674,500	\$ 3,641,000	\$ 372,500	\$ 4,936,000	\$ 1,513,000	\$ 2,512,500	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	4	8	2	3	1	5	2	5	0	0	0	0	0
Avg. Days on Market	201	405	170	202	580	354	292	337	0	0	0	0	0
High Price	\$ 690,000	\$ 1,100,000	\$ 2,450,000	\$ 1,650,000	\$ 372,500	\$ 2,500,000	\$ 1,000,000	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 115,500	\$ 209,500	\$ 224,500	\$ 955,000	\$ 372,500	\$ 285,000	\$ 513,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-20%	-59%	10%	226%	-62%	30%	51%	#DIV/0!					
Median Price	5%	-67%	29%	178%	-36%	-24%	30%	#DIV/0!					
Total Volume	-60%	63%	-27%	877%	-92%	226%	-40%	#DIV/0!					
Number Sold	-50%	300%	-33%	200%	-80%	150%	-60%	#DIV/0!					
Avg. Days on Market	-50%	138%	-16%	-65%	64%	21%	-13%	#DIV/0!					
High Price	-37%	-55%	48%	343%	-85%	150%	54%	#DIV/0!					
Low Price	-45%	-7%	-76%	156%	31%	-44%	71%	#DIV/0!					
Condo/Townhomes - Durango													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 277,976	\$ 240,887	\$ 293,294	\$ 254,703	\$ 261,320	\$ 276,397	\$ 285,881	\$ 277,535	\$ 227,279	\$ 160,030	\$ 156,418	\$ 141,074	\$ 130,769
Median Price	\$ 246,250	\$ 227,000	\$ 269,500	\$ 248,000	\$ 226,200	\$ 230,000	\$ 266,500	\$ 252,500	\$ 189,900	\$ 142,000	\$ 148,000	\$ 111,500	\$ 120,000
Total Volume	\$ 11,675,009	\$ 7,949,300	\$ 10,265,300	\$ 5,348,770	\$ 17,769,777	\$ 20,729,783	\$ 12,578,781	\$ 21,647,804	\$ 10,682,100	\$ 8,161,507	\$ 4,848,943	\$ 5,925,100	\$ 5,230,765
Number Sold	42	33	35	21	68	75	44	78	47	51	31	42	40
Avg. Days on Market	180	200	206	239	177	90	239	240	104	156	165	145	113
High Price	\$ 610,000	\$ 395,000	\$ 535,000	\$ 449,000	\$ 720,000	\$ 670,000	\$ 499,000	\$ 691,188	\$ 500,000	\$ 408,484	\$ 375,000	\$ 430,000	\$ 284,000
Low Price	\$ 94,500	\$ 77,500	\$ 132,500	\$ 115,000	\$ 110,000	\$ 104,500	\$ 105,000	\$ 85,000	\$ 73,100	\$ 38,000	\$ 62,500	\$ 13,500	\$ 52,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	15.40%	-17.87%	15.15%	-3%	-5%	-3%	3%	22%	42%	2%	11%	8%	
Median Price	8.48%	-15.77%	8.67%	10%	-2%	-14%	6%	33%	34%	-4%	33%	-7%	
Total Volume	46.87%	-22.56%	91.92%	-70%	-14%	65%	-42%	103%	31%	68%	-18%	13%	
Number Sold	27.27%	-5.71%	66.67%	-69%	-9%	70%	-44%	66%	-8%	65%	-26%	5%	
Avg. Days on Market	-10.00%	-2.91%	-13.81%	35%	97%	-62%	0%	131%	-33%	-5%	14%	28%	
High Price	54.43%	-26.17%	19.15%	-38%	7%	34%	-28%	38%	22%	9%	-13%	51%	
Low Price	21.94%	-41.51%	15.22%	5%	5%	0%	24%	16%	92%	-39%	363%	-74%	

3rd Quarter Trends

Condo/Townhomes - Bayfield													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 149,750	\$ 168,002	\$ 150,875	\$ -	\$ 250,487	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 149,750	\$ 175,500	\$ 150,875	\$ -	\$ 250,487	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 299,500	\$ 504,007	\$ 301,750	\$ -	\$ 500,975	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	2	3	2	0	2	1	0	0	0	0	0	0	0
Avg. Days on Market	194	49	113	0	170	995	0	0	0	0	0	0	0
High Price	\$ 155,500	\$ 180,000	\$ 161,750	\$ -	\$ 255,975	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 144,000	\$ 148,507	\$ 140,000	\$ -	\$ 245,000	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-11%	11%	#DIV/0!	-100%	12%	#DIV/0!							
Median Price	-15%	16%	#DIV/0!	-100%	12%	#DIV/0!							
Total Volume	-41%	67%	#DIV/0!	-100%	125%	#DIV/0!							
Number Sold	-33%	50%	#DIV/0!	-100%	100%	#DIV/0!							
Avg. Days on Market	296%	-57%	#DIV/0!	-100%	-83%	#DIV/0!							
High Price	-14%	11%	#DIV/0!	-100%	15%	#DIV/0!							
Low Price	-3%	6%	#DIV/0!	-100%	10%	#DIV/0!							

Condo/Townhomes - Durango Mountain Area													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 258,098	\$ 172,650	\$ 346,245	\$ 316,695	\$ 465,263	\$ 332,583	\$ 286,397	\$ 222,081	\$ 155,536	\$ 147,962	\$ 192,011	\$ 121,627	\$ 101,122
Median Price	\$ 152,500	\$ 92,250	\$ 205,000	\$ 208,000	\$ 285,000	\$ 177,750	\$ 252,500	\$ 168,500	\$ 158,500	\$ 116,500	\$ 92,000	\$ 97,500	\$ 87,000
Total Volume	\$ 7,226,750	\$ 3,453,000	\$ 4,847,440	\$ 7,284,000	\$ 5,117,900	\$ 6,984,249	\$ 5,155,150	\$ 11,992,401	\$ 4,043,925	\$ 5,474,595	\$ 4,416,250	\$ 3,648,800	\$ 2,325,800
Number Sold	28	20	14	23	11	21	18	54	26	37	23	30	23
Avg. Days on Market	399	330	464	194	195	283	153	184	147	255	273	293	219
High Price	\$ 1,575,000	\$ 799,000	\$ 1,150,000	\$ 1,300,000	\$ 1,370,500	\$ 1,800,000	\$ 760,000	\$ 965,000	\$ 360,000	\$ 782,000	\$ 830,000	\$ 405,000	\$ 187,000
Low Price	\$ 22,500	\$ 20,000	\$ 40,000	\$ 65,000	\$ 50,000	\$ 72,500	\$ 70,000	\$ 35,000	\$ 29,000	\$ 16,000	\$ 12,500	\$ 29,500	\$ 30,000

Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	49.49%	-50.14%	9.33%	-32%	40%	16%	29%	43%	5%	-23%	58%	20%	
Median Price	65.31%	-55.00%	-1.44%	-27%	60%	-30%	50%	6%	36%	27%	-6%	12%	
Total Volume	109.29%	-28.77%	-33.45%	42%	-27%	35%	-57%	197%	-26%	24%	21%	57%	
Number Sold	40.00%	42.86%	-39.13%	109%	-48%	17%	-67%	108%	-30%	61%	-23%	30%	
Avg. Days on Market	20.91%	-28.88%	139.18%	-1%	-31%	85%	-17%	25%	-42%	-7%	-7%	34%	
High Price	97.12%	-30.52%	-11.54%	-5%	-24%	137%	-21%	168%	-54%	-6%	105%	117%	
Low Price	12.50%	-50.00%	-38.46%	30%	-31%	4%	100%	21%	81%	28%	-58%	-2%	

**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vail. The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. Dgo Mtn Area

1/8 Share Fractional - Durango Mountain Area										
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3					
Average Price	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 151,718					
Median Price	\$ 95,950	\$ -	\$ 95,950	\$ 346,500	\$ 149,900					
Total Volume	\$ 95,950	\$ -	\$ 191,900	\$ 279,900	\$ 1,668,900					
Number Sold	1	0	2	1	11					
Avg. Days on Market	1583	0	844	484	152					
High Price	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 199,900					
Low Price	\$ 95,950	\$ -	\$ 95,950	\$ 279,900	\$ 119,900					
Percent Change from Previous Year										
	2012	2011	2010	2009	2008					
Average Price	#DIV/0!	-100%	-66%	84%	#DIV/0!					
Median Price	#DIV/0!	-100%	-72%	131%	#DIV/0!					
Total Volume	#DIV/0!	-100%	-31%	-83%	#DIV/0!					
Number Sold	#DIV/0!	-100%	100%	-91%	#DIV/0!					
Avg. Days on Market	#DIV/0!	-100%	74%	218%	#DIV/0!					
High Price	#DIV/0!	-100%	-66%	40%	#DIV/0!					
Low Price	#DIV/0!	-100%	-66%	133%	#DIV/0!					
1/4 Share Fractional - Durango Mountain Area										
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3					
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -					
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -					
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -					
Number Sold	0	0	0	0	0					
Avg. Days on Market	0	0	0	0	0					
High Price	\$ -	\$ -	\$ -	\$ -	\$ -					
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -					
Percent Change from Previous Year										
	2012	2011	2010	#VALUE!	2008					
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					
	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					

**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Farm/Ranch (La Plata County Combined)												
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3					
Average Price	\$ -	\$ -	\$ -	\$ 6,780,000	\$ 950,000	\$ 1,498,750	\$ 822,500					
Median Price	\$ -	\$ -	\$ -	\$ 6,780,000	\$ 950,000	\$ 800,000	\$ 550,000					
Total Volume	\$ -	\$ -	\$ -	\$ 346,500	\$ 950,000	\$ 5,995,000	\$ 2,467,500					
Number Sold	0	0	0	1	1	4	3					
Avg. Days on Market	0	0	0	139	100	127	105					
High Price	\$ -	\$ -	\$ -	\$ 6,780,000	\$ 950,000	\$ 4,080,000	\$ 1,425,000					
Low Price	\$ -	\$ -	\$ -	\$ 6,780,000	\$ 950,000	\$ 315,000	\$ 492,500					
Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007						
Average Price	#DIV/0!	#DIV/0!	-100%	614%	-37%	82%						
Median Price	#DIV/0!	#DIV/0!	-100%	614%	19%	45%						
Total Volume	#DIV/0!	#DIV/0!	-100.00%	-64%	-84%	143%						
Number Sold	#DIV/0!	#DIV/0!	-100%	0%	-75%	33%						
Avg. Days on Market	#DIV/0!	#DIV/0!	-100.00%	39%	-21%	21%						
High Price	#DIV/0!	#DIV/0!	-100%	614%	-77%	186%						
Low Price	#DIV/0!	#DIV/0!	-100%	614%	202%	-36%						
Land (InTown) Durango												
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3		
Average Price	\$ 265,891	\$ -	\$ 283,500	\$ 95,000	\$ -	\$ 200,000	\$ 256,975	\$ 201,428	\$ 389,916	\$ -		
Median Price	\$ 215,000	\$ -	\$ 283,500	\$ 95,000	\$ -	\$ 200,000	\$ 251,500	\$ 181,000	\$ 290,765	\$ -		
Total Volume	\$ 1,861,240	\$ -	\$ 567,000	\$ 95,000	\$ -	\$ 400,000	\$ 1,027,900	\$ 1,410,000	\$ 2,729,415	\$ -		
Number Sold	7	0	2	1	0	2	4	7	7	0		
Avg. Days on Market	390	0	588	864	0	240000	256	705	353	0		
High Price	\$ 853,240	\$ -	\$ 400,000	\$ 95,000	\$ -	\$ 205,000	\$ 340,000	\$ 310,000	\$ 1,150,000	\$ -		
Low Price	\$ 48,000	\$ -	\$ 167,000	\$ 95,000	\$ -	\$ 195,000	\$ 184,900	\$ 135,000	\$ 136,500	\$ -		
Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	#DIV/0!	-100%	198%	#DIV/0!	-100%	-22%	28%	-48%	#DIV/0!			
Median Price	#DIV/0!	-100%	198%	#DIV/0!	-100%	-20%	39%	-38%	#DIV/0!			
Total Volume	#DIV/0!	-100%	497%	#DIV/0!	-100%	-61%	-27%	-48%	#DIV/0!			
Number Sold	#DIV/0!	-100%	100%	#DIV/0!	-100%	-50%	-43%	0%	#DIV/0!			
Avg. Days on Market	#DIV/0!	-100%	-32%	#DIV/0!	-100%	93650%	-64%	100%	#DIV/0!			
High Price	#DIV/0!	-100%	321%	#DIV/0!	-100%	-40%	10%	-73%	#DIV/0!			
Low Price	#DIV/0!	-100%	76%	#DIV/0!	-100%	5%	37%	-1%	#DIV/0!			

3rd Quarter Trends

Land (In Town) Bayfield												
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3		
Average Price	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 123,100	\$ 73,716	\$ 61,248	\$ 54,991	\$ -		
Median Price	\$ -	\$ -	\$ 48,000	\$ -	\$ -	\$ 123,100	\$ 69,900	\$ 59,100	\$ 57,000	\$ -		
Total Volume	\$ -	\$ -	\$ 96,000	\$ -	\$ -	\$ 246,200	\$ 884,600	\$ 2,756,200	\$ 1,924,700	\$ -		
Number Sold	0	0	2	0	0	2	12	45	35	0		
Avg. Days on Market	0	0	242	0	0	698	429	60	404	0		
High Price	\$ -	\$ -	\$ 56,000	\$ -	\$ -	\$ 190,000	\$ 127,500	\$ 77,000	\$ 89,000	\$ -		
Low Price	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ 56,200	\$ 65,000	\$ 57,600	\$ 43,000	\$ -		
Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	67%	20%	11%	#DIV/0!			
Median Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	76%	18%	4%	#DIV/0!			
Total Volume	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-72%	-68%	43%	#DIV/0!			
Number Sold	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-83%	-73%	29%	#DIV/0!			
Avg. Days on Market	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	63%	615%	-85%	#DIV/0!			
High Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	49%	66%	-13%	#DIV/0!			
Low Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	-100%	-14%	13%	34%	#DIV/0!			
Land (In Town) Ignacio												
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3		
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -		
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -		
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -		
Number Sold	0	0	0	0	0	0	1	0	0	0		
Avg. Days on Market	0	0	0	0	0	0	46	0	0	0		
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -		
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -		
Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		

3rd Quarter Trends

Land (La Plata County Combined) Lots Under 1 Acre													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 132,000	\$ 145,500	\$ 68,950	\$ 204,960	\$ 87,180	\$ 86,142	\$ 91,923	\$ 128,269	\$ 94,508	\$ 84,296	\$ 53,706	\$ 45,575	\$ 56,355
Median Price	\$ 130,000	\$ 131,000	\$ 68,950	\$ 159,900	\$ 60,000	\$ 67,000	\$ 56,000	\$ 59,200	\$ 77,000	\$ 42,000	\$ 43,000	\$ 39,400	\$ 60,750
Total Volume	\$ 1,188,000	\$ 582,000	\$ 137,900	\$ 1,024,800	\$ 435,900	\$ 603,000	\$ 1,195,000	\$ 4,232,900	\$ 2,173,692	\$ 1,095,850	\$ 859,300	\$ 1,458,400	\$ 1,127,100
Number Sold	9	4	2	5	5	7	13	33	23	13	16	32	20
Avg. Days on Market	222	172	94	367	181	202	117	234	151	267	136	232	211
High Price	\$ 205,000	\$ 310,000	\$ 116,900	\$ 400,000	\$ 225,000	\$ 180,000	\$ 195,000	\$ 447,500	\$ 26,000	\$ 269,000	\$ 118,500	\$ 145,000	\$ 95,000
Low Price	\$ 94,000	\$ 10,000	\$ 21,000	\$ 78,900	\$ 23,000	\$ 51,000	\$ 22,000	\$ 20,000	\$ 22,000	\$ 8,500	\$ 7,000	\$ 3,000	\$ 24,900
Land (La Plata County Combined) 1 - 9.99 Acres													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-9%	111%	-66%	135%	1%	-6%	-28%	36%	12%	57%	18%	-19%	
Median Price	-1%	90%	-57%	167%	-10%	20%	-5%	-23%	83%	-2%	9%	-35%	
Total Volume	104%	322%	-87%	135%	-28%	-50%	-72%	95%	98%	28%	-41%	29%	
Number Sold	125%	100%	-60%	0%	-29%	-46%	-61%	43%	77%	-19%	-50%	60%	
Avg. Days on Market	29%	83%	-74%	103%	-10%	73%	-50%	55%	-43%	96%	-41%	10%	
High Price	-34%	165%	-71%	78%	25%	-8%	-56%	1621%	-90%	127%	-18%	53%	
Low Price	840%	-52%	-73%	243%	-55%	132%	10%	-9%	159%	21%	133%	-88%	
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-4%	8%	-42%	6%	47%	-17%	46%	98%	-33%	31%	-3%	-39%	
Median Price	49.23%	40.00%	-73.58%	34%	77%	-30%	98%	90%	-21%	-4%	13%	-21%	
Total Volume	-20.16%	85.02%	-48.99%	-8%	-48%	-32%	-18%	264%	-74%	133%	-40%	-22%	
Number Sold	-16.67%	71.43%	-12.50%	-20%	-62%	-19%	-44%	84%	-61%	78%	-38%	28%	
Avg. Days on Market	8.81%	30.46%	-21.27%	-28%	200%	-46%	18%	-23%	-15%	12%	-28%	-4%	
High Price	-58.53%	89.87%	-32.59%	13%	18%	-37%	40%	92%	-67%	97%	-47%	-1%	
Low Price	237.50%	-55.80%	-31.70%	-24%	-30%	43%	400%	-59%	507%	-20%	-13%	-24%	

3rd Quarter Trends

Land (La Plata County Combined) 10 to 34.99 Acres													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 293,714	\$ 232,500	\$ 40,000	\$ -	\$ 196,500	\$ 167,878	\$ 174,000	\$ 252,833	\$ 157,981	\$ 238,813	\$ 111,143	\$ 133,833	\$ 124,000
Median Price	\$ 215,000	\$ 145,000	\$ 40,000	\$ -	\$ 40,000	\$ 475,000	\$ 202,000	\$ 224,500	\$ 127,450	\$ 180,500	\$ 86,000	\$ 145,000	\$ 92,000
Total Volume	\$ 2,056,000	\$ 1,162,500	\$ 40,000	\$ -	\$ 589,500	\$ 1,175,150	\$ 870,000	\$ 3,034,000	\$ 1,263,850	\$ 1,910,500	\$ 778,000	\$ 803,000	\$ 2,108,000
Number Sold	7	5	1	0	3	7	5	12	8	8	7	6	17
Avg. Days on Market	310	127	69	0	160	268	93	152	380	170	270	191	202
High Price	\$ 717,500	\$ 650,000	\$ 40,000	\$ -	\$ 526,500	\$ 250,000	\$ 260,000	\$ 580,000	\$ 300,000	\$ 525,000	\$ 207,000	\$ 195,000	\$ 500,000
Low Price	\$ 130,000	\$ 22,500	\$ 40,000	\$ -	\$ 23,000	\$ 76,900	\$ 25,000	\$ 65,000	\$ 10,000	\$ 42,500	\$ 50,000	\$ 56,000	\$ 12,100
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	26%	481%	#DIV/0!	-100%	17%	-4%	-31%	60%	-34%	115%	-17%	8%	
Median Price	48%	263%	#DIV/0!	-100%	-92%	135%	-10%	76%	-29%	110%	-41%	58%	
Total Volume	77%	2806%	#DIV/0!	-100%	-50%	35%	-71%	140%	-34%	146%	-3%	-62%	
Number Sold	40%	400%	#DIV/0!	-100%	-57%	40%	-58%	50%	0%	14%	17%	-65%	
Avg. Days on Market	144%	84%	#DIV/0!	-100%	-40%	188%	-39%	-60%	124%	-37%	41%	-5%	
High Price	10%	1525%	#DIV/0!	-100%	111%	-4%	-55%	93%	-43%	154%	6%	-61%	
Low Price	478%	-44%	#DIV/0!	-100%	-70%	208%	-62%	550%	-76%	-15%	-11%	363%	
Land (La Plata County Combined) 35 Acres +													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 185,800	\$ 239,062	\$ 133,765	\$ 227,333	\$ 263,500	\$ 399,250	\$ 338,431	\$ 263,892	\$ 294,357	\$ 158,217	\$ 281,975	\$ 230,122	\$ 188,166
Median Price	\$ 134,000	\$ 100,000	\$ 70,545	\$ 225,000	\$ 157,500	\$ 405,000	\$ 276,840	\$ 175,000	\$ 180,000	\$ 107,000	\$ 187,500	\$ 192,500	\$ 169,000
Total Volume	\$ 929,000	\$ 1,912,500	\$ 401,295	\$ 682,000	\$ 1,317,500	\$ 4,791,000	\$ 5,753,340	\$ 3,694,500	\$ 6,770,200	\$ 4,271,850	\$ 5,639,500	\$ 3,221,709	\$ 3,010,650
Number Sold	5	8	3	3	5	12	17	14	23	27	20	14	16
Avg. Days on Market	217	273	113	144	287	471	229	691	325	345	450	305	314
High Price	\$ 350,000	\$ 800,000	\$ 278,250	\$ 245,000	\$ 615,000	\$ 950,000	\$ 800,000	\$ 590,000	\$ 2,000,000	\$ 650,000	\$ 1,400,000	\$ 650,000	\$ 430,000
Low Price	\$ 90,000	\$ 45,000	\$ 52,500	\$ 212,000	\$ 105,000	\$ 67,000	\$ 83,000	\$ 50,000	\$ 40,000	\$ 39,900	\$ 53,000	\$ 25,000	\$ 54,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-22%	79%	-41%	-14%	-34%	18%	28%	-10%	86%	-44%	23%	22%	
Median Price	34%	42%	-69%	43%	-61%	46%	58%	-3%	68%	-43%	-3%	14%	
Total Volume	-51%	377%	-41%	-48%	-73%	-17%	56%	-45%	58%	-24%	75%	7%	
Number Sold	-38%	167%	0%	-40%	-58%	-29%	21%	-39%	-15%	35%	43%	-13%	
Avg. Days on Market	-21%	142%	-22%	-50%	-39%	106%	-67%	113%	-6%	-23%	48%	-3%	
High Price	-56%	188%	14%	-60%	-35%	19%	36%	-71%	208%	-54%	115%	51%	
Low Price	100%	-14%	-75%	102%	57%	-19%	66%	25%	0%	-25%	112%	-54%	

3rd Quarter Trends

Land (La Plata County Combined) Durango Mountain Area													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3					
Average Price	\$ 182,458	\$ 431,000	\$ 85,625	\$ 339,000	\$ 311,750	\$ 383,842	\$ 387,333	\$ 857,375					
Median Price	\$ 178,875	\$ 192,500	\$ 85,625	\$ 339,000	\$ 298,500	\$ 422,000	\$ 412,500	\$ 235,000					
Total Volume	\$ 1,094,750	\$ 2,155,000	\$ 171,250	\$ 339,000	\$ 1,247,000	\$ 2,686,900	\$ 4,648,000	\$ 6,859,000					
Number Sold	6	5	2	1	4	7	12	8					
Avg. Days on Market	524	100	213	1187	584	592	385	282					
High Price	\$ 280,000	\$ 1,550,000	\$ 92,750	\$ 339,000	\$ 465,000	\$ 492,000	\$ 555,000	\$ 5,000,000					
Low Price	\$ 90,000	\$ 80,000	\$ 78,500	\$ 339,000	\$ 185,000	\$ 230,000	\$ 180,000	\$ 160,000					
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006						
Average Price	-58%	403%	-75%	9%	-19%	-1%	-55%						
Median Price	-7%	125%	-75%	14%	-29%	2%	76%						
Total Volume	-49%	1158%	-49%	-73%	-54%	-42%	-32%						
Number Sold	20%	150%	100%	-75%	-43%	-42%	50%						
Avg. Days on Market	424%	-53%	-82%	103%	-1%	54%	37%						
High Price	-82%	1571%	-73%	-27%	-5%	-11%	-89%						
Low Price	13%	2%	-77%	83%	-20%	28%	13%						
Business & Income (La Plata County Combined) Business Opportunities													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ -	\$ 246,500	\$ 28,000	\$ 384,733	\$ 260,000	\$ 45,000	\$ 45,980	\$ -	\$ 35,000	\$ 35,000	\$ 100,000	\$ 40,000	\$ -
Median Price	\$ -	\$ 246,500	\$ 28,000	\$ 384,733	\$ 260,000	\$ 45,000	\$ 42,000	\$ -	\$ 35,000	\$ 35,000	\$ 100,000	\$ 40,000	\$ -
Total Volume	\$ -	\$ 493,000	\$ 28,000	\$ 739,466	\$ 260,000	\$ 90,000	\$ 229,900	\$ -	\$ 35,000	\$ 70,000	\$ 200,000	\$ 40,000	\$ -
Number Sold	0	2	1	2	1	2	5	0	1	2	2	1	0
Avg. Days on Market	0	138	119	441	44	144	115	0	141	196	90	299	0
High Price	\$ -	\$ 383,000	\$ 28,000	\$ 475,000	\$ 260,000	\$ 55,000	\$ 60,000	\$ -	\$ 35,000	\$ 47,000	\$ 115,000	\$ 40,000	\$ -
Low Price	\$ -	\$ 110,000	\$ 28,000	\$ 294,466	\$ 260,000	\$ 35,000	\$ 33,000	\$ -	\$ 35,000	\$ 23,000	\$ 85,000	\$ 40,000	\$ -
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	780%	-93%	48%	478%	-2%	#DIV/0!	-100%	0%	-65%	150%		
Median Price	-100.00%	780.36%	-92.72%	48%	478%	7%	#DIV/0!	-100%	0%	-65%	150%		
Total Volume	-100.00%	1660.71%	-96.21%	184%	189%	-61%	#DIV/0!	-100%	-50%	-65%	400%		
Number Sold	-100.00%	100.00%	-50.00%	100%	-50%	-60%	#DIV/0!	-100%	-50%	0%	100%		
Avg. Days on Market	-100.00%	15.97%	-73.02%	902%	-69%	25%	#DIV/0!	-100%	-28%	118%	-70%		
High Price	-100.00%	1267.86%	-94.11%	83%	373%	-8%	#DIV/0!	-100%	-26%	-59%	188%		
Low Price	-100.00%	292.86%	-90.49%	13%	643%	6%	#DIV/0!	-100%	52%	-73%	113%		

3rd Quarter Trends

Business & Income (La Plata County Combined) Mobile/Modular - No Land													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ -	\$ -	\$ 28,933	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 32,260	\$ 45,000	\$ 31,969	\$ 31,667	\$ 31,083	\$ 49,440
Median Price	\$ -	\$ -	\$ 29,900	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 46,000	\$ 45,000	\$ 31,250	\$ 32,250	\$ 22,250	\$ 20,000
Total Volume	\$ -	\$ -	\$ 86,800	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 161,300	\$ 45,000	\$ 255,750	\$ 190,000	\$ 186,500	\$ 247,200
Number Sold	0	0	3	0	1	1	0	5	1	8	6	6	5
Avg. Days on Market	0	0	328	0	417	57	0	120	102	99	140	248	165
High Price	\$ -	\$ -	\$ 39,900	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 49,500	\$ 45,000	\$ 49,500	\$ 47,500	\$ 80,000	\$ 169,900
Low Price	\$ -	\$ -	\$ 17,000	\$ -	\$ 17,000	\$ 40,500	\$ -	\$ 4,800	\$ 45,000	\$ 17,000	\$ 11,000	\$ 17,000	\$ 10,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	-28%	41%	1%	2%	-37%	
Median Price	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	2%	44%	-3%	45%	11%	
Total Volume	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	258%	-82%	35%	2%	-25%	
Number Sold	#DIV/0!	-100%	#DIV/0!	-100%	0%	#DIV/0!	-100%	400%	-88%	33%	0%	20%	
Avg. Days on Market	#DIV/0!	-100%	#DIV/0!	-100%	632%	#DIV/0!	-100%	18%	3%	-29%	-44%	50%	
High Price	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	10%	-9%	4%	-41%	-53%	
Low Price	#DIV/0!	-100%	#DIV/0!	-100%	-58%	#DIV/0!	-100%	-89%	165%	55%	-35%	70%	
Business & Income (La Plata County Combined) Multi-Family													
	2012 Q3	2011 Q3	2010 Q3	2009 Q3	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 340,466	\$ 295,000	\$ -	\$ -	\$ 467,500	\$ 678,950	\$ 460,000	\$ -	\$ 327,117	\$ 456,333	\$ 346,917	\$ -	\$ 163,250
Median Price	\$ 329,000	\$ 295,000	\$ -	\$ -	\$ 467,500	\$ 678,950	\$ 460,000	\$ -	\$ 317,750	\$ 425,000	\$ 273,750	\$ -	\$ 163,250
Total Volume	\$ 1,021,400	\$ 295,000	\$ -	\$ -	\$ 935,000	\$ 1,357,900	\$ 460,000	\$ -	\$ 1,962,701	\$ 1,369,000	\$ 2,081,500	\$ -	\$ 326,500
Number Sold	3	1	0	0	2	2	1	0	6	3	6	0	2
Avg. Days on Market	75	695	0	0	208	75	106	0	175	88	377	0	86
High Price	\$ 424,000	\$ 295,000	\$ -	\$ -	\$ 470,000	\$ 1,022,900	\$ 460,000	\$ -	\$ 455,000	\$ 595,000	\$ 625,000	\$ -	\$ 191,500
Low Price	\$ 268,000	\$ 295,000	\$ -	\$ -	\$ 465,000	\$ 335,000	\$ 460,000	\$ -	\$ 235,001	\$ 349,000	\$ 160,000	\$ -	\$ 135,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	15%	#DIV/0!	#DIV/0!	-100%	-31%	48%	#DIV/0!	-100%	-28%	32%	#DIV/0!	-100%	
Median Price	12%	#DIV/0!	#DIV/0!	-100%	-31%	48%	#DIV/0!	-100%	-25%	55%	#DIV/0!	-100%	
Total Volume	246%	#DIV/0!	#DIV/0!	-100%	-31%	195%	#DIV/0!	-100%	43%	-34%	#DIV/0!	-100%	
Number Sold	200%	#DIV/0!	#DIV/0!	-100%	0%	100%	#DIV/0!	-100%	100%	-50%	#DIV/0!	-100%	
Avg. Days on Market	-89%	#DIV/0!	#DIV/0!	-100%	177%	-29%	#DIV/0!	-100%	99%	-77%	#DIV/0!	-100%	
High Price	44%	#DIV/0!	#DIV/0!	-100%	-54%	122%	#DIV/0!	-100%	-24%	-5%	#DIV/0!	-100%	
Low Price	-9%	#DIV/0!	#DIV/0!	-100%	39%	-27%	#DIV/0!	-100%	-33%	118%	#DIV/0!	-100%	

**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.

3rd Quarter Trends

Current Year-To-Date Comparison - Residential (1st, 2nd & 3rd Qtr.)

	2011 Year To Date(1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos	Bayfield Condos	Drgo Mtn Area Condos
Average Price	\$ 408,467	\$ 223,530	\$ 377,083	\$ 445,690	\$ 254,254	\$ 555,669	\$ 260,538	\$ 159,929	\$ 258,605
Median Price	\$365,100	\$ 234,000	\$ 314,000	\$ 365,000	\$ 236,750	\$ 520,000	\$ 232,000	\$ 153,000	\$ 199,000
Total Volume	\$ 46,090,778	\$ 4,470,600	\$ 85,597,900	\$ 63,733,774	\$ 15,255,285	\$ 10,002,048	\$ 24,751,171	\$ 1,119,507	\$ 12,671,650
Number Sold	118	20	227	143	60	18	95	7	49
Avg. Days on Market	181	108	182	193	146	451	246	58	462
High Price	\$ 1,000,000	\$ 302,750	\$ 3,600,000	\$ 3,600,000	\$ 730,000	\$ 1,100,000	\$ 545,000	\$ 180,000	\$ 890,000
Low Price	\$ 165,000	\$ 110,250	\$ 9,000	\$ 85,000	\$ 58,800	\$ 99,900	\$ 77,500	\$ 142,500	\$ 20,000
	2012 Year To Date(1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos	Bayfield Condos	Drgo Mtn Area Condos
Average Price	\$ 380,456	\$ 208,622	\$ 366,046	\$ 402,307	\$ 259,588	\$ 476,062	\$ 272,755	\$ 156,833	\$ 243,146
Median Price	\$339,900	\$ 208,000	\$ 325,750	\$ 357,121	\$ 198,320	\$ 428,750	\$ 241,000	\$ 155,500	\$ 155,000
Total Volume	\$ 43,752,494	\$ 6,467,294	\$ 109,081,991	\$ 85,289,221	\$ 16,873,270	\$ 3,808,500	\$ 30,275,820	\$ 470,500	\$ 12,886,749
Number Sold	115	31	298	212	65	8	111	3	53
Avg. Days on Market	152	150	170	165	179	370	232	186	400
High Price	\$ 1,200,000	\$ 345,000	\$ 1,750,000	\$ 1,750,000	\$ 855,000	\$ 887,500	\$ 610,000	\$ 171,000	\$ 1,575,000
Low Price	\$ 142,400	\$ 60,000	\$ 59,000	\$ 59,000	\$ 60,000	\$ 115,500	\$ 80,000	\$ 144,000	\$ 22,500
	Year to Date (1st, 2nd and 3rd Quarter)								
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Drgo. Mtn. Area	Durango Condos	Bayfield Condos	Drgo Mtn Area Condos
Average Price	-7%	-7%	-3%	-10%	2%	-14%	5%	-2%	-6%
Median Price	-7%	-11%	4%	-2%	-16%	-18%	4%	2%	-22%
Total Volume	-5%	45%	27%	34%	11%	-62%	22%	-58%	2%
Number Sold	-3%	55%	31%	48%	8%	-56%	17%	-57%	8%
Avg. Days on Market	-16%	39%	-7%	-15%	23%	-18%	-6%	221%	-13%
High Price	20%	14%	-51%	-51%	17%	-19%	12%	-5%	77%
Low Price	-14%	-46%	556%	-31%	2%	16%	3%	1%	13%

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. Dgo. Mtn. Area

Durango In Town Homes													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 419,735	\$ 357,035	\$ 418,392	\$ 458,157	\$ 428,528	\$ 429,542	\$ 455,343	\$ 382,780	\$ 370,665	\$ 297,376	\$ 276,995	\$ 264,811	\$ 259,256
Median Price	\$ 348,642	\$ 317,500	\$ 374,650	\$ 346,500	\$ 382,900	\$ 374,950	\$ 413,875	\$ 350,000	\$ 319,900	\$ 274,500	\$ 252,000	\$ 238,750	\$ 187,500
Total Volume	\$ 20,147,290	\$ 8,925,894	\$ 11,715,000	\$ 15,577,355	\$ 8,999,100	\$ 11,168,100	\$ 15,937,009	\$ 15,694,000	\$ 18,162,600	\$ 12,192,436	\$ 57,892,056	\$ 10,592,452	\$ 8,296,200
Number Sold	48	25	28	34	21	26	35	41	49	41	209	40	32
Avg. Days on Market	138	197	219	190	182	141	132	94	139	116	113	130	94
High Price	\$ 1,225,000	\$ 925,000	\$ 949,000	\$ 1,260,000	\$ 955,000	\$ 1,055,000	\$ 1,137,500	\$ 750,000	\$ 945,000	\$ 570,000	\$ 825,000	\$ 560,000	\$ 795,000
Low Price	\$ 167,240	\$ 200,000	\$ 242,500	\$ 150,000	\$ 223,000	\$ 239,000	\$ 220,000	\$ 189,900	\$ 110,000	\$ 130,250	\$ 79,000	\$ 112,000	\$ 94,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	18%	-15%	-9%	7%	0%	-6%	19%	3%	25%	7%	5%	2%	
Median Price	10%	-15%	8%	-10%	2%	-9%	18%	9%	17%	9%	6%	27%	
Total Volume	126%	-24%	-25%	73%	-19%	-30%	2%	-14%	49%	-79%	447%	28%	
Number Sold	92%	-11%	-18%	62%	-19%	-26%	-15%	-16%	20%	-80%	423%	25%	
Avg. Days on Market	-30%	-10%	15%	4%	29%	7%	40%	-32%	20%	3%	-13%	38%	
High Price	32%	-3%	-25%	32%	-9%	-7%	52%	-21%	66%	-31%	47%	-30%	
Low Price	-16%	-18%	62%	-33%	-7%	9%	16%	73%	-16%	65%	-29%	19%	
Bayfield In Town Homes													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 227,866	\$ 206,230	\$ 240,980	\$ 255,510	\$ 288,983	\$ 331,364	\$ 289,981	\$ 277,645	\$ 212,750	\$ 193,438	\$ 138,475	\$ 113,325	\$ 129,900
Median Price	\$ 220,317	\$ 210,000	\$ 235,000	\$ 252,772	\$ 307,000	\$ 306,500	\$ 282,495	\$ 299,500	\$ 200,000	\$ 175,000	\$ 140,117	\$ 106,750	\$ 120,000
Total Volume	\$ 3,190,135	\$ 2,680,995	\$ 1,204,900	\$ 3,577,149	\$ 1,733,900	\$ 2,982,277	\$ 5,129,675	\$ 3,054,100	\$ 1,702,000	\$ 1,547,500	\$ 3,600,355	\$ 453,300	\$ 649,500
Number Sold	14	13	5	14	6	9	18	11	8	8	26	4	5
Avg. Days on Market	117	175	113	224	212	198	192	74	72	87	88	179	178
High Price	\$ 359,000	\$ 269,300	\$ 319,000	\$ 300,000	\$ 325,000	\$ 473,000	\$ 379,000	\$ 355,000	\$ 355,000	\$ 270,000	\$ 207,900	\$ 155,000	\$ 165,000
Low Price	\$ 119,000	\$ 84,000	\$ 186,900	\$ 209,500	\$ 230,000	\$ 280,000	\$ 219,000	\$ 179,000	\$ 85,000	\$ 140,000	\$ 70,000	\$ 84,800	\$ 93,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	10%	-14%	-6%	-12%	-13%	14%	4%	31%	10%	40%	22%	-13%	
Median Price	5%	-11%	-7%	-18%	0%	8%	-6%	50%	14%	25%	31%	-11%	
Total Volume	19%	123%	-66%	106%	-42%	-42%	68%	79%	10%	-57%	694%	-30%	
Number Sold	8%	160%	-64%	133%	-33%	-50%	64%	38%	0%	-69%	550%	-20%	
Avg. Days on Market	-33%	55%	-50%	6%	7%	3%	159%	3%	-17%	-1%	-51%	1%	
High Price	33%	-16%	6%	-8%	-31%	25%	7%	0%	31%	30%	34%	-6%	
Low Price	42%	-55%	-11%	-9%	-18%	28%	22%	111%	-39%	100%	-17%	-9%	

4th Quarter Trends

Ignacio In Town Homes													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 60,000	\$ 135,379	\$ -	\$ 65,000	\$ -	\$ 116,750	\$ -	\$ -	\$ -	\$ 110,750	\$ 97,200	\$ 97,275	\$ 68,878
Median Price	\$ 60,000	\$ 135,379	\$ -	\$ 65,000	\$ -	\$ 116,750	\$ -	\$ -	\$ -	\$ 110,750	\$ 110,000	\$ 97,275	\$ 68,877
Total Volume	\$ 60,000	\$ 270,000	\$ -	\$ 65,000	\$ -	\$ 233,500	\$ -	\$ -	\$ -	\$ 221,500	\$ 486,000	\$ 194,550	\$ 137,755
Number Sold	1	2	0	1	0	2	0	0	0	2	5	2	2
Avg. Days on Market	239	334	0	77	0	135	0	0	0	64	111	81	187
High Price	\$ 60,000	\$ 205,000	\$ -	\$ 65,000	\$ -	\$ 123,500	\$ -	\$ -	\$ -	\$ 116,500	\$ 146,000	\$ 110,000	\$ 80,255
Low Price	\$ 60,000	\$ 65,758	\$ -	\$ 65,000	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ 105,000	\$ 49,000	\$ 84,550	\$ 57,500
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-56%	#DIV/0!	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	14%	0%	41%	
Median Price	-56%	#DIV/0!	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	1%	13%	41%	
Total Volume	-78%	#DIV/0!	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-54%	150%	41%	
Number Sold	-50%	#DIV/0!	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-60%	150%	0%	
Avg. Days on Market	-28%	#DIV/0!	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-42%	37%	-57%	
High Price	-71%	#DIV/0!	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-20%	33%	37%	
Low Price	-9%	#DIV/0!	-100%	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	114%	-42%	47%	
Country Homes - La Plata County Combined													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 357,358	\$ 418,781	\$ 383,950	\$ 487,158	\$ 399,798	\$ 446,287	\$ 522,158	\$ 465,303	\$ 366,914	\$ 289,329	\$ 296,915	\$ 273,755	\$ 222,622
Median Price	\$ 322,500	\$ 295,000	\$ 330,000	\$ 344,500	\$ 342,250	\$ 375,000	\$ 363,000	\$ 347,500	\$ 310,000	\$ 230,000	\$ 230,000	\$ 273,221	\$ 174,000
Total Volume	\$ 32,162,292	\$ 38,946,684	\$ 23,804,960	\$ 38,972,710	\$ 26,386,692	\$ 40,165,900	\$ 66,314,157	\$ 58,628,246	\$ 48,065,700	\$ 30,090,181	\$ 126,485,757	\$ 28,688,190	\$ 26,719,373
Number Sold	90	93	62	80	66	90	127	126	131	104	426	105	120
Avg. Days on Market	207	218	174	202	162	178	181	167	184	157	165	165	163
High Price	\$ 1,870,000	\$ 5,790,000	\$ 1,450,000	\$ 2,700,000	\$ 1,800,000	\$ 1,275,000	\$ 3,000,000	\$ 6,500,000	\$ 2,310,000	\$ 895,000	\$ 4,565,726	\$ 2,500,000	\$ 1,685,000
Low Price	\$ 52,000	\$ 85,000	\$ 124,900	\$ 48,500	\$ 111,000	\$ 150,000	\$ 10,000	\$ 95,000	\$ 58,000	\$ 82,500	\$ 29,500	\$ 43,000	\$ 17,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-15%	9%	-21%	22%	-10%	-15%	12%	27%	27%	-3%	8%	23%	
Median Price	9%	-11%	-4%	1%	-9%	3%	4%	12%	35%	0%	-16%	57%	
Total Volume	-17%	64%	-39%	48%	-34%	-39%	13%	22%	60%	-76%	341%	7%	
Number Sold	-3%	50%	-23%	21%	-27%	-29%	1%	-4%	26%	-76%	306%	-13%	
Avg. Days on Market	-5%	25%	-14%	25%	-9%	-2%	8%	-9%	17%	-5%	0%	1%	
High Price	-68%	299%	-46%	50%	41%	-58%	-54%	181%	158%	-80%	83%	48%	
Low Price	-39%	-32%	158%	-56%	-26%	1400%	-89%	64%	-30%	180%	-31%	153%	

4th Quarter Trends

Country Homes - Durango													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 415,310	\$ 524,630	\$ 439,297	\$ 568,166	\$ 443,961	\$ 501,530	\$ 651,582	\$ 568,382	\$ 421,382	\$ 323,182	\$ 336,770	\$ 328,442	\$ 256,428
Median Price	\$ 350,000	\$ 363,250	\$ 374,405	\$ 400,486	\$ 399,750	\$ 447,000	\$ 470,000	\$ 385,500	\$ 360,000	\$ 288,175	\$ 269,450	\$ 255,000	\$ 199,900
Total Volume	\$ 25,333,941	\$ 31,477,849	\$ 17,571,910	\$ 34,089,990	\$ 16,870,542	\$ 28,085,700	\$ 48,868,707	\$ 45,470,561	\$ 34,974,700	\$ 22,945,891	\$ 92,948,402	\$ 21,020,300	\$ 20,257,823
Number Sold	61	60	40	60	38	56	75	80	83	71	276	64	79
Avg. Days on Market	193	229	173	211	172	194	193	169	207	167	162	164	163
High Price	\$ 1,870,000	\$ 5,790,000	\$ 1,450,000	\$ 2,700,000	\$ 1,800,000	\$ 1,275,000	\$ 3,000,000	\$ 6,500,000	\$ 2,310,000	\$ 895,000	\$ 4,565,726	\$ 2,500,000	\$ 1,685,000
Low Price	\$ 175,000	\$ 85,000	\$ 145,500	\$ 90,000	\$ 111,000	\$ 225,000	\$ 110,000	\$ 96,000	\$ 58,000	\$ 82,500	\$ 50,000	\$ 43,000	\$ 17,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-21%	19%	-23%	28%	-11%	-23%	15%	35%	30%	-4%	3%	28%	
Median Price	-4%	-3%	-7%	0%	-11%	-5%	22%	7%	25%	7%	6%	28%	
Total Volume	-20%	79%	-48%	102%	-40%	-43%	7%	30%	52%	-75%	342%	4%	
Number Sold	2%	50%	-33%	58%	-32%	-25%	-6%	-4%	17%	-74%	331%	-19%	
Avg. Days on Market	-16%	32%	-18%	23%	-11%	1%	14%	-18%	24%	3%	-1%	1%	
High Price	-68%	299%	-46%	50%	41%	-58%	-54%	181%	158%	-80%	83%	48%	
Low Price	106%	-42%	62%	-19%	-51%	105%	15%	66%	-30%	65%	16%	153%	
Country Homes - Bayfield													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 223,552	\$ 233,080	\$ 280,488	\$ 239,226	\$ 374,963	\$ 339,269	\$ 351,986	\$ 324,258	\$ 291,109	\$ 220,364	\$ 234,838	\$ 168,885	\$ 166,276
Median Price	\$ 200,625	\$ 210,000	\$ 225,000	\$ 248,200	\$ 253,725	\$ 280,000	\$ 331,500	\$ 315,000	\$ 247,500	\$ 180,000	\$ 183,500	\$ 158,000	\$ 146,100
Total Volume	\$ 4,918,151	\$ 5,360,850	\$ 4,768,300	\$ 2,870,720	\$ 6,749,350	\$ 7,124,650	\$ 11,967,550	\$ 9,403,500	\$ 9,315,500	\$ 6,831,290	\$ 24,892,855	\$ 4,559,890	\$ 5,154,550
Number Sold	22	23	17	12	18	21	34	29	32	31	106	27	31
Avg. Days on Market	208	183	180	170	144	144	179	163	133	129	154	154	156
High Price	\$ 395,000	\$ 575,000	\$ 635,000	\$ 385,000	\$ 1,450,000	\$ 899,900	\$ 1,160,000	\$ 540,000	\$ 889,000	\$ 479,900	\$ 3,000,000	\$ 372,000	\$ 385,000
Low Price	\$ 52,000	\$ 85,000	\$ 124,900	\$ 105,000	\$ 140,000	\$ 177,500	\$ 10,000	\$ 200,000	\$ 164,000	\$ 85,000	\$ 73,000	\$ 76,500	\$ 79,900
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-4%	-17%	17%	-36%	11%	-4%	9%	11%	32%	-6%	39%	2%	
Median Price	-4%	-7%	-9%	-2%	-9%	-16%	5%	27%	38%	-2%	16%	8%	
Total Volume	-8%	12%	66%	-57%	-5%	-40%	27%	1%	36%	-73%	446%	-12%	
Number Sold	-4%	35%	42%	-33%	-14%	-38%	17%	-9%	3%	-71%	293%	-13%	
Avg. Days on Market	14%	2%	6%	18%	0%	-20%	10%	23%	3%	-16%	0%	-1%	
High Price	-31%	-9%	65%	-73%	61%	-22%	115%	-39%	85%	-84%	706%	-3%	
Low Price	-39%	-32%	19%	-25%	-21%	1675%	-95%	22%	93%	16%	-5%	-4%	

4th Quarter Trends

	Country Homes - Durango Mountain Area													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4	
Average Price	\$ 2,026,750	\$ 1,421,818	\$ 568,928	\$ 695,375	\$ 1,225,000	\$ 812,875	\$ 1,042,500	\$ 860,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Median Price	\$ 1,053,500	\$ 995,000	\$ 537,500	\$ 739,500	\$ 1,225,000	\$ 840,625	\$ 1,042,500	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Volume	\$ 8,107,000	\$ 15,640,000	\$ 9,382,500	\$ 2,781,500	\$ 2,450,000	\$ 4,877,250	\$ 2,085,000	\$ 2,580,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Number Sold	4	11	7	4	2	6	2	3	0	0	0	0	0	
Avg. Days on Market	332	448	308	422	491	296	38	346	0	0	0	0	0	
High Price	\$ 5,400,000	\$ 4,000,000	\$ 1,225,000	\$ 855,000	\$ 1,975,000	\$ 899,000	\$ 1,390,000	\$ 920,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Low Price	\$ 600,000	\$ 185,000	\$ 285,000	\$ 447,500	\$ 475,000	\$ 607,000	\$ 695,000	\$ 760,000	\$ -	\$ -	\$ -	\$ -	\$ -	
	Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	
Average Price	43%	150%	-18%	-43%	51%	-22%	21%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Median Price	6%	85%	-27%	-40%	46%	-19%	16%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Total Volume	-48%	67%	237%	14%	-50%	134%	-19%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Number Sold	-64%	57%	75%	100%	-67%	200%	-33%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Avg. Days on Market	-26%	45%	-27%	-14%	66%	679%	-89%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
High Price	35%	227%	43%	-57%	120%	-35%	51%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Low Price	224%	-35%	-36%	-6%	-22%	-13%	-9%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
	Condo/Townhomes - Durango													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4	
Average Price	\$ 276,921	\$ 290,027	\$ 337,480	\$ 329,707	\$ 334,907	\$ 264,586	\$ 362,121	\$ 277,584	\$ 277,498	\$ 226,949	\$ 158,765	\$ 157,402	\$ 137,617	
Median Price	\$ 250,000	\$ 267,500	\$ 278,000	\$ 265,000	\$ 241,000	\$ 217,110	\$ 367,750	\$ 243,000	\$ 259,000	\$ 177,950	\$ 149,000	\$ 162,250	\$ 129,000	
Total Volume	\$ 12,184,530	\$ 9,860,950	\$ 11,811,800	\$ 8,902,100	\$ 11,721,770	\$ 10,848,031	\$ 11,587,894	\$ 13,601,638	\$ 21,367,320	\$ 6,354,580	\$ 19,686,830	\$ 4,092,441	\$ 4,266,120	
Number Sold	44	34	35	27	35	41	32	49	75	28	124	26	31	
Avg. Days on Market	201	404	314	235	207	197	151	267	253	192	169	163	160	
High Price	\$ 1,150,000	\$ 505,000	\$ 1,250,000	\$ 1,050,000	\$ 1,500,000	\$ 575,000	\$ 590,000	\$ 795,000	\$ 564,500	\$ 559,000	\$ 520,000	\$ 275,000	\$ 269,000	
Low Price	\$ 60,000	\$ 70,500	\$ 135,000	\$ 161,000	\$ 90,000	\$ 115,750	\$ 119,900	\$ 84,000	\$ 89,900	\$ 42,000	\$ 39,000	\$ 67,000	\$ 50,500	
	Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	
Average Price	-5%	-14%	2%	-2%	27%	-27%	30%	0%	22%	43%	1%	14%		
Median Price	-7%	-4%	5%	10%	11%	-41%	51%	-6%	46%	19%	-8%	26%		
Total Volume	24%	-17%	33%	-24%	8%	-6%	-15%	-36%	236%	-68%	381%	-4%		
Number Sold	29%	-3%	30%	-23%	-15%	28%	-35%	-35%	168%	-77%	377%	-16%		
Avg. Days on Market	-50%	29%	34%	14%	5%	30%	-43%	6%	32%	14%	4%	2%		
High Price	128%	-60%	19%	-30%	161%	-3%	-26%	41%	1%	8%	89%	2%		
Low Price	-15%	-48%	-16%	79%	-22%	-3%	43%	-7%	114%	8%	-42%	33%		

4th Quarter Trends

Condo/Townhomes - Bayfield													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ -	\$ 175,500	\$ -	\$ -	\$ -	\$ 216,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ -	\$ 175,500	\$ -	\$ -	\$ -	\$ 212,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ -	\$ 175,500	\$ -	\$ -	\$ -	\$ 650,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	0	1	0	0	0	3	0	0	0	0	0	0	0
Avg. Days on Market	0	100	0	0	0	283	0	0	0	0	0	0	0
High Price	\$ -	\$ 175,500	\$ -	\$ -	\$ -	\$ 227,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ -	\$ 175,500	\$ -	\$ -	\$ -	\$ 210,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Median Price	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Volume	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number Sold	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Avg. Days on Market	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
High Price	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Low Price	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Condo/Townhomes - Durango Mountain Area													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 207,545	\$ 280,286	\$ 301,677	\$ 372,450	\$ 493,436	\$ 588,118	\$ 241,321	\$ 264,285	\$ 167,912	\$ 191,403	\$ 191,552	\$ 98,742	\$ 113,068
Median Price	\$ 111,250	\$ 220,000	\$ 191,000	\$ 373,500	\$ 540,000	\$ 639,900	\$ 219,500	\$ 212,000	\$ 97,500	\$ 125,000	\$ 117,000	\$ 86,000	\$ 88,000
Total Volume	\$ 4,150,900	\$ 3,083,150	\$ 5,430,200	\$ 4,469,400	\$ 5,427,800	\$ 8,233,658	\$ 5,550,400	\$ 9,250,000	\$ 2,854,500	\$ 6,124,900	\$ 15,515,750	\$ 1,184,900	\$ 2,826,700
Number Sold	20	11	18	12	11	14	23	35	17	32	81	12	25
Avg. Days on Market	306	315	399	318	239	308	189	129	217	254	256	204	284
High Price	\$ 995,000	\$ 785,400	\$ 840,000	\$ 650,000	\$ 1,299,900	\$ 1,610,591	\$ 435,000	\$ 1,070,000	\$ 755,000	\$ 794,000	\$ 1,900,000	\$ 255,000	\$ 285,500
Low Price	\$ 22,000	\$ 90,000	\$ 48,200	\$ 120,000	\$ 55,000	\$ 45,000	\$ 45,000	\$ 58,000	\$ 51,000	\$ 38,800	\$ 12,500	\$ 43,500	\$ 35,000
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-26%	-7%	-19%	-25%	-16%	144%	-9%	57%	-12%	0%	94%	-13%	
Median Price	-49%	15%	-49%	-31%	-16%	192%	4%	117%	-22%	7%	36%	-2%	
Total Volume	35%	-43%	21%	-18%	-34%	48%	-40%	224%	-53%	-61%	1209%	-58%	
Number Sold	82%	-39%	50%	9%	-21%	-39%	-34%	106%	-47%	-60%	575%	-52%	
Avg. Days on Market	-3%	-21%	25%	33%	-22%	63%	47%	-41%	-15%	-1%	25%	-28%	
High Price	27%	-7%	29%	-50%	-19%	270%	-59%	42%	-5%	-58%	645%	-11%	
Low Price	-76%	87%	-60%	118%	22%	0%	-22%	14%	31%	210%	-71%	24%	

**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. Dgo Mtn Area

1/8 Share Fractional - Durango Mountain Area											
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4						
Average Price	\$ 76,000	\$ 90,000	\$ -	\$ 279,900	\$ 229,567						
Median Price	\$ 76,000	\$ 90,000	\$ -	\$ 346,500	\$ 279,900						
Total Volume	\$ 76,000	\$ 90,000	\$ -	\$ 279,900	\$5,509,620						
Number Sold	1	1	0	1	24						
Avg. Days on Market	1643	50	0	519	192						
High Price	\$ 76,000	\$ 90,000	\$ -	\$ 279,900	\$ 299,900						
Low Price	\$ 76,000	\$ 90,000	\$ -	\$ 279,900	\$ 119,900						
Percent Change from Previous Year											
	2012	2011	2010	2009	2008						
Average Price	-16%	#DIV/0!	-100%	22%	#DIV/0!						
Median Price	-16%	#DIV/0!	-100%	24%	#DIV/0!						
Total Volume	-16%	#DIV/0!	-100%	-95%	#DIV/0!						
Number Sold	0%	#DIV/0!	-100%	-96%	#DIV/0!						
Avg. Days on Market	3186%	#DIV/0!	-100%	170%	#DIV/0!						
High Price	-16%	#DIV/0!	-100%	-7%	#DIV/0!						
Low Price	-16%	#DIV/0!	-100%	133%	#DIV/0!						
1/4 Share Fractional - Resort											
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4						
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -						
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -						
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -						
Number Sold	0	0	0	0	0						
Avg. Days on Market	0	0	0	0	0						
High Price	\$ -	\$ -	\$ -	\$ -	\$ -						
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -						
Percent Change from Previous Year											
	2012	2011	2010	2009	2008						
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						

**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect

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4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Farm/Ranch (La Plata County Combined)											
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4				
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 637,500	\$ 1,812,500				
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 637,500	\$ 1,812,500				
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,275,000	\$ 3,625,000				
Number Sold	0	0	0	0	0	2	2				
Avg. Days on Market	0	0	0	0	0	283	163				
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 875,000	\$ 1,975,000				
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 1,650,000				
Farm/Ranch (La Plata County Combined)											
	2012	2011	2010	2009	2008	2007					
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-65%					
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-65%					
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-65%					
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	0%					
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	74%					
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-56%					
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-76%					
Land (InTown) Durango											
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	
Average Price	\$ 131,555	\$ 205,700	\$ 224,875	\$ 147,500	\$ 321,215	\$ -	\$ 270,000	\$ 152,000	\$ 207,107	\$ 127,154	
Median Price	\$ 139,000	\$ 205,700	\$ 250,000	\$ 147,500	\$ 321,215	\$ -	\$ 300,000	\$ 152,000	\$ 159,250	\$ 110,000	
Total Volume	\$ 1,184,000	\$ 411,400	\$ 1,799,000	\$ 295,000	\$ 642,430	\$ -	\$ 810,000	\$ 304,000	\$ 2,485,282	\$ 1,398,689	
Number Sold	9	2	8	2	2	0	3	2	12	11	
Avg. Days on Market	50	137	960	598	284	0	293	83	170	285	
High Price	\$ 187,000	\$ 244,900	\$ 325,000	\$ 195,000	\$ 415,000	\$ -	\$ 300,000	\$ 179,000	\$ 550,000	\$ 226,000	
Low Price	\$ 76,000	\$ 166,500	\$ 109,000	\$ 100,000	\$ 227,430	\$ -	\$ 210,000	\$ 125,000	\$ 105,000	\$ 88,900	
Percent Change from Previous Year											
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	
Average Price	-36%	-9%	52%	-54%	#DIV/0!	-100%	78%	-27%	63%		
Median Price	-32%	-18%	69%	-54%	#DIV/0!	-100%	97%	-5%	45%		
Total Volume	188%	-77%	510%	-54%	#DIV/0!	-100%	166%	-88%	78%		
Number Sold	350%	-75%	300%	0%	#DIV/0!	-100%	50%	-83%	9%		
Avg. Days on Market	-64%	-86%	61%	111%	#DIV/0!	-100%	253%	-51%	-40%		
High Price	-24%	-25%	67%	-53%	#DIV/0!	-100%	68%	-67%	143%		
Low Price	-54%	53%	9%	-56%	#DIV/0!	-100%	68%	19%	18%		

4th Quarter Trends

<i>Land (In Town) Bayfield</i>												
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4		
Average Price	\$ -	\$ 42,500	\$ 51,000	\$ 70,000	\$ 56,700	\$ 51,296	\$ 61,457	\$ 63,754	\$ 65,753	\$ 60,000		
Median Price	\$ -	\$ 42,500	\$ 51,000	\$ 70,000	\$ 56,700	\$ 49,900	\$ 65,900	\$ 62,100	\$ 67,000	\$ 60,000		
Total Volume	\$ -	\$ 42,500	\$ 102,000	\$ 70,000	\$ 113,400	\$ 820,750	\$ 430,200	\$ 701,300	\$ 986,300	\$ 60,000		
Number Sold	0	1	2	1	2	16	7	11	15	1		
Avg. Days on Market	0	306	296	927	526	516	384	78	254	108		
High Price	\$ -	\$ 42,500	\$ 60,000	\$ 70,000	\$ 56,700	\$ 56,750	\$ 71,900	\$ 72,100	\$ 95,000	\$ 60,000		
Low Price	\$ -	\$ 42,500	\$ 42,000	\$ 70,000	\$ 56,700	\$ 49,900	\$ 49,900	\$ 57,000	\$ 47,000	\$ 60,000		
<i>Percent Change from Previous Year</i>												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	-100%	-17%	-27%	23%	11%	-17%	-4%	-3%	10%			
Median Price	-100%	-17%	-27%	23%	14%	-24%	6%	-7%	12%			
Total Volume	-100%	-58%	46%	-38%	-86%	91%	-39%	-29%	1544%			
Number Sold	-100%	-50%	100%	-50%	-88%	129%	-36%	-27%	1400%			
Avg. Days on Market	-100%	3%	-68%	76%	2%	34%	392%	-69%	135%			
High Price	-100%	-29%	-14%	23%	0%	-21%	0%	-24%	58%			
Low Price	-100%	1%	-40%	23%	14%	0%	-12%	21%	-22%			
<i>Land (In Town) Ignacio</i>												
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4		
Average Price	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Median Price	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Number Sold	0	0	0	0	1	0	0	0	0	0		
Avg. Days on Market	0	0	0	0	52	0	0	0	0	0		
High Price	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -		
Low Price	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -		
<i>Percent Change from Previous Year</i>												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003		
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!							
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!							
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!							
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!							
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!							
High Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!							
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!							

4th Quarter Trends

	Land (La Plata County Combined) Lots Under 1 Acre												
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 141,487	\$ 93,500	\$ 90,000	\$ 71,133	\$ 108,483	\$ 148,757	\$ 134,875	\$ 141,625	\$ 95,779	\$ 140,611	\$ 47,200	\$ 48,680	\$ 112,921
Median Price	\$ 116,250	\$ 104,250	\$ 90,000	\$ 75,000	\$ 125,000	\$ 132,300	\$ 140,000	\$ 130,500	\$ 73,950	\$ 125,100	\$ 38,000	\$ 40,000	\$ 62,500
Total Volume	\$ 1,131,900	\$ 561,000	\$ 18,000	\$ 213,400	\$ 325,450	\$ 1,041,300	\$ 1,079,000	\$ 1,133,000	\$ 1,340,900	\$ 2,249,781	\$ 708,000	\$ 1,119,650	\$ 3,161,775
Number Sold	8	6	2	3	3	7	8	8	14	16	15	23	28
Avg. Days on Market	184	257	73	248	68	185	254	61	137	237	167	302	259
High Price	\$ 300,000	\$ 162,500	\$ 95,000	\$ 99,900	\$ 175,000	\$ 315,000	\$ 219,000	\$ 217,000	\$ 260,000	\$ 279,000	\$ 120,500	\$ 168,000	\$ 475,000
Low Price	\$ 96,000	\$ 15,000	\$ 85,000	\$ 38,500	\$ 25,450	\$ 4,000	\$ 38,000	\$ 84,500	\$ 20,000	\$ 6,081	\$ 9,000	\$ 10,000	\$ 10,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	51%	4%	27%	-34%	-27%	10%	-5%	48%	-32%	198%	-3%	-57%	
Median Price	12%	16%	20%	-40%	-6%	-6%	7%	76%	-41%	229%	-5%	-36%	
Total Volume	102%	3017%	-92%	-34%	-69%	-3%	-5%	-16%	-40%	218%	-37%	-65%	
Number Sold	33%	200%	-33%	0%	-57%	-13%	0%	-43%	-13%	7%	-35%	-18%	
Avg. Days on Market	-28%	252%	-71%	265%	-63%	-27%	316%	-55%	-42%	42%	-45%	17%	
High Price	85%	71%	-5%	-43%	-44%	44%	1%	-17%	-7%	132%	-28%	-65%	
Low Price	540%	-82%	121%	51%	536%	-89%	-55%	323%	229%	-32%	-10%	0%	
	Land (La Plata County Combined) 1 - 9.99 Acres												
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 91,833	\$ 111,166	\$ 181,013	\$ 147,222	\$ 272,300	\$ 174,472	\$ 181,940	\$ 121,428	\$ 96,424	\$ 69,757	\$ 77,337	\$ 53,440	\$ 84,543
Median Price	\$ 99,999	\$ 106,000	\$ 166,375	\$ 120,000	\$ 170,000	\$ 152,000	\$ 170,000	\$ 116,500	\$ 67,000	\$ 32,000	\$ 53,250	\$ 45,000	\$ 44,000
Total Volume	\$ 826,499	\$ 333,500	\$ 905,068	\$ 1,325,000	\$ 1,361,500	\$ 3,140,500	\$ 4,912,400	\$ 1,700,000	\$ 3,953,393	\$ 2,860,050	\$ 3,866,850	\$ 2,244,500	\$ 5,410,725
Number Sold	9	3	5	9	5	18	27	14	41	41	50	42	64
Avg. Days on Market	309	218	429	448	194	236	198	90	249	197	224	267	319
High Price	\$ 175,000	\$ 215,000	\$ 330,000	\$ 360,000	\$ 475,000	\$ 418,750	\$ 475,000	\$ 250,000	\$ 290,000	\$ 354,000	\$ 430,000	\$ 200,000	\$ 400,000
Low Price	\$ 19,500	\$ 12,500	\$ 39,000	\$ 43,500	\$ 122,500	\$ 42,500	\$ 44,900	\$ 58,500	\$ 25,000	\$ 5,500	\$ 5,000	\$ 6,500	\$ 4,000
	Percent Change from Previous Year												
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-17%	-39%	23%	-46%	56%	-4%	50%	26%	38%	-10%	45%	-37%	
Median Price	-6%	-36%	39%	-29%	12%	-11%	46%	74%	109%	-40%	18%	2%	
Total Volume	148%	-63%	-32%	-3%	-57%	-36%	189%	-57%	38%	-26%	72%	-59%	
Number Sold	200%	-40%	-44%	80%	-72%	-33%	93%	-66%	0%	-18%	19%	-34%	
Avg. Days on Market	42%	-49%	-4%	131%	-18%	19%	120%	-64%	26%	-12%	-16%	-16%	
High Price	-19%	-35%	-8%	-24%	13%	-12%	90%	-14%	-18%	-18%	115%	-50%	
Low Price	56%	-68%	-10%	-64%	188%	-5%	-23%	134%	355%	10%	-23%	63%	

4th Quarter Trends

<i>Land (La Plata County Combined) 10 to 34.99 Acres</i>													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 324,269	\$ -	\$ 21,000	\$ 457,000	\$ 322,000	\$ 1,386,666	\$ 260,000	\$ 273,333	\$ 222,875	\$ 169,167	\$ 143,673	\$ 119,975	\$ 162,935
Median Price	\$ 383,904	\$ -	\$ 21,000	\$ 450,000	\$ 322,000	\$ 650,000	\$ 260,000	\$ 240,000	\$ 245,500	\$ 166,000	\$ 130,000	\$ 109,950	\$ 122,300
Total Volume	\$ 972,808	\$ -	\$ 21,000	\$ 2,285,000	\$ 644,000	\$ 4,160,000	\$ 520,000	\$ 820,000	\$ 1,783,000	\$ 1,015,000	\$ 1,580,400	\$ 959,800	\$ 1,303,481
Number Sold	3	0	1	5	2	3	2	3	8	6	11	8	8
Avg. Days on Market	644	0	76	245	618	564	221	419	407	544	308	221	369
High Price	\$ 383,904	\$ -	\$ 21,000	\$ 700,000	\$ 394,000	\$ 2,895,000	\$ 270,000	\$ 450,000	\$ 387,500	\$ 220,000	\$ 322,500	\$ 262,500	\$ 310,000
Low Price	\$ 205,900	\$ -	\$ 21,000	\$ 97,000	\$ 250,000	\$ 615,000	\$ 250,000	\$ 130,000	\$ 18,500	\$ 120,000	\$ 10,000	\$ 7,500	\$ 45,000
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	-100%	-95%	42%	-77%	433%	-5%	23%	32%	18%	20%	-26%	
Median Price	#DIV/0!	-100%	-95%	40%	-50%	150%	8%	-2%	48%	28%	18%	-10%	
Total Volume	#DIV/0!	-100%	-99%	255%	-85%	700%	-37%	-54%	76%	-36%	65%	-26%	
Number Sold	#DIV/0!	-100%	-80%	150%	-33%	50%	-33%	-63%	33%	-45%	38%	0%	
Avg. Days on Market	#DIV/0!	-100%	-69%	-60%	10%	155%	-47%	3%	-25%	77%	39%	-40%	
High Price	#DIV/0!	-100%	-97%	78%	-86%	972%	-40%	16%	76%	-32%	23%	-15%	
Low Price	#DIV/0!	-100%	-78%	-61%	-59%	146%	92%	603%	-85%	1100%	33%	-83%	
<i>Land (La Plata County Combined) 35 Acres +</i>													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 162,500	\$ 169,500	\$ 376,666	\$ 219,392	\$ 336,750	\$ 497,734	\$ 251,550	\$ 352,480	\$ 510,479	\$ 240,208	\$ 253,682	\$ 300,214	\$ 533,627
Median Price	\$ 175,000	\$ 150,000	\$ 425,000	\$ 179,000	\$ 296,000	\$ 288,000	\$ 107,750	\$ 259,000	\$ 302,500	\$ 196,250	\$ 150,000	\$ 220,000	\$ 265,000
Total Volume	\$ 487,500	\$ 678,000	\$ 1,130,000	\$ 1,535,750	\$ 1,347,000	\$ 5,475,074	\$ 2,515,500	\$ 5,287,205	\$ 12,251,500	\$ 2,882,500	\$ 4,312,600	\$ 4,203,000	\$ 8,004,400
Number Sold	3	4	3	7	4	11	10	15	24	12	17	14	15
Avg. Days on Market	210	854	697	297	337	186	269	164	437	154	183	237	354
High Price	\$ 240,000	\$ 293,000	\$ 500,000	\$ 540,000	\$ 500,000	\$ 1,850,000	\$ 925,000	\$ 85,000	\$ 2,000,000	\$ 650,000	\$ 850,000	\$ 1,200,000	\$ 3,600,000
Low Price	\$ 72,500	\$ 85,000	\$ 205,000	\$ 75,000	\$ 255,000	\$ 154,574	\$ 59,000	\$ 76,000	\$ 53,500	\$ 30,000	\$ 12,200	\$ 56,500	\$ 45,000
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-4%	-55%	72%	-35%	-32%	98%	-29%	-31%	113%	-5%	-15%	-44%	
Median Price	17%	-65%	137%	-40%	3%	167%	-58%	-14%	54%	31%	-32%	-17%	
Total Volume	-28%	-40%	-26%	14%	-75%	118%	-52%	-57%	325%	-33%	3%	-47%	
Number Sold	-25%	33%	-57%	75%	-64%	10%	-33%	-38%	100%	-29%	21%	-7%	
Avg. Days on Market	-75%	23%	135%	-12%	81%	-31%	64%	-62%	184%	-16%	-23%	-33%	
High Price	-18%	-41%	-7%	8%	-73%	100%	988%	-96%	208%	-24%	-29%	-67%	
Low Price	-15%	-59%	173%	-71%	65%	162%	-22%	42%	78%	146%	-78%	26%	

4th Quarter Trends

<i>Land (La Plata County Combined) Mountain Area</i>													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4					
Average Price	\$ 81,500	\$ 183,388	\$ 133,333	\$ 194,900	\$ 341,200	\$ 552,912	\$ 411,338	\$ 260,800					
Median Price	\$ 90,000	\$ 120,000	\$ 80,000	\$ 194,900	\$ 381,000	\$ 477,500	\$ 360,000	\$ 229,900					
Total Volume	\$ 489,000	\$ 1,650,500	\$ 400,000	\$ 194,900	\$ 1,706,000	\$ 5,529,127	\$ 5,347,400	\$ 4,172,800					
Number Sold	6	9	3	1	5	10	13	16					
Avg. Days on Market	466	819	151	1550	293	522	327	176					
High Price	\$ 100,000	\$ 514,000	\$ 260,000	\$ 194,900	\$ 500,000	\$ 895,127	\$ 1,100,000	\$ 850,000					
Low Price	\$ 35,000	\$ 49,900	\$ 60,000	\$ 194,900	\$ 120,000	\$ 305,000	\$ 100,000	\$ 132,000					
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006						
Average Price	-56%	38%	-32%	-43%	-38%	34%	58%						
Median Price	-25%	50%	-59%	-49%	-20%	33%	57%						
Total Volume	-70%	313%	105%	-89%	-69%	3%	28%						
Number Sold	-33%	200%	200%	-80%	-50%	-23%	-19%						
Avg. Days on Market	-43%	442%	-90%	429%	-44%	60%	86%						
High Price	-81%	98%	33%	-61%	-44%	-19%	29%						
Low Price	-30%	-17%	-69%	62%	-61%	205%	-24%						
<i>Business & Income (La Plata County Combined) Business Opportunities</i>													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 1,300,000	\$ 23,000	\$ 456,000	\$ -	\$ 211,250	\$ 273,041	\$ 445,000	\$ -	\$ 106,667	\$ 30,667	\$ -	\$ 500,000	\$ 204,333
Median Price	\$ 1,300,000	\$ 23,000	\$ 80,000	\$ -	\$ 211,250	\$ 273,041	\$ 75,000	\$ -	\$ 95,000	\$ 37,000	\$ -	\$ 500,000	\$ 289,000
Total Volume	\$ 1,300,000	\$ 46,000	\$ 2,280,000	\$ -	\$ 422,500	\$ 273,041	\$ 1,335,000	\$ -	\$ 320,000	\$ 92,000	\$ -	\$ 500,000	\$ 613,000
Number Sold	1	2	5	0	2	1	3	0	3	3	0	1	3
Avg. Days on Market	145	388	445	0	597	88	194	0	124	172	0	64	329
High Price	\$ 1,300,000	\$ 38,000	\$ 1,250,000	\$ -	\$ 272,500	\$ 273,041	\$ 1,200,000	\$ -	\$ 170,000	\$ 45,000	\$ -	\$ 500,000	\$ 297,000
Low Price	\$ 1,300,000	\$ 8,000	\$ 50,000	\$ -	\$ 150,000	\$ 273,041	\$ 60,000	\$ -	\$ 55,000	\$ 10,000	\$ -	\$ 500,000	\$ 27,000
<i>Percent Change from Previous Year</i>													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	5552%	-95%	#DIV/0!	-100%	-23%	-39%			248%				
Median Price	5552%	-71%	#DIV/0!	-100%	-23%	264%			157%				
Total Volume	2726%	-98%	#DIV/0!	-100%	55%	-80%			248%				
Number Sold	-50%	-60%	#DIV/0!	-100%	100%	-67%			0%				
Avg. Days on Market	-63%	-13%	#DIV/0!	-100%	578%	-55%			-28%				
High Price	3321%	-97%	#DIV/0!	-100%	0%	-77%			278%				
Low Price	16150%	-84%	#DIV/0!	-100%	-45%	355%			450%				

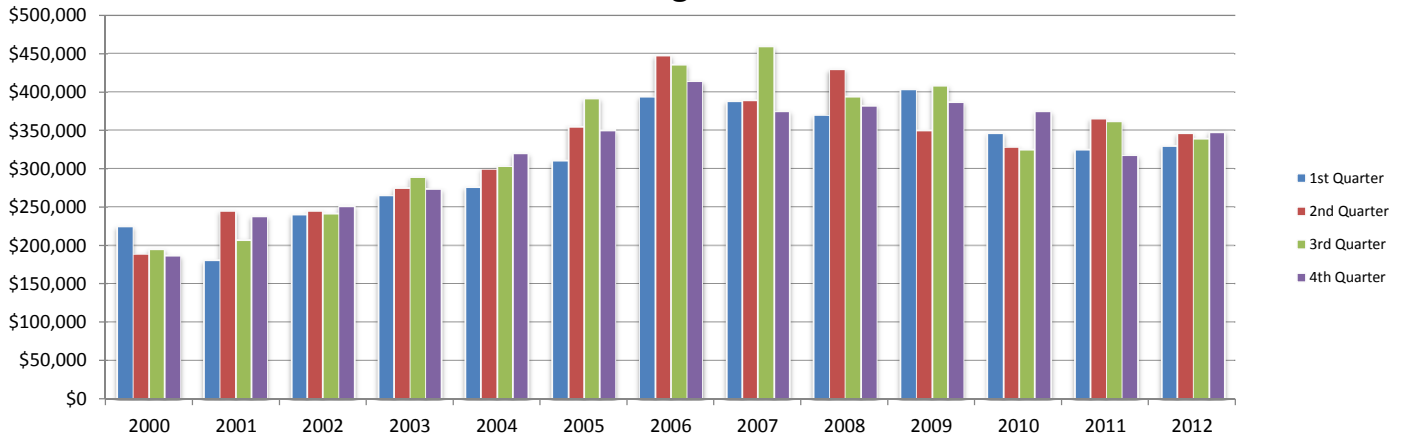
4th Quarter Trends

Business & Income (La Plata County Combined) Commercial Land													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 400,000	\$ 340,000	\$ -	\$ 225,200	\$ 460,000	\$ 1,165,056	\$ 189,750	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 811,583	\$ 118,750
Median Price	\$ 400,000	\$ 340,000	\$ -	\$ 225,200	\$ 460,000	\$ 800,000	\$ 189,750	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 411,250	\$ 118,750
Total Volume	\$ 400,000	\$ 680,000	\$ -	\$ 225,200	\$ 460,000	\$ 3,495,170	\$ 379,500	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 4,869,500	\$ 237,500
Number Sold	1	2	0	1	1	3	2	0	1	1	1	6	2
Avg. Days on Market	466	72	0	28	453	231	489	0	226	68	28	304	91
High Price	\$ 400,000	\$ 595,000	\$ -	\$ 225,200	\$ 460,000	\$ 2,345,170	\$ 292,000	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 3,000,000	\$ 170,000
Low Price	\$ 400,000	\$ 85,000	\$ -	\$ 225,200	\$ 460,000	\$ 350,000	\$ 87,500	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 42,000	\$ 67,500
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	18%	#DIV/0!	-100%	-51%	-61%	514%		-100%	20%	-38%	-50%	583%	
Median Price	18%	#DIV/0!	-100%	-51%	-43%	322%		-100%	20%	-38%	-2%	246%	
Total Volume	-41%	#DIV/0!	-100%	-51%	-87%	821%		-100%	20%	-38%	-92%	1950%	
Number Sold	-50%	#DIV/0!	-100%	0%	-67%	50%		-100%	0%	0%	-83%	200%	
Avg. Days on Market	547%	#DIV/0!	-100%	-94%	96%	-53%		-100%	232%	143%	-91%	234%	
High Price	-33%	#DIV/0!	-100%	-51%	-80%	703%		-100%	20%	-38%	-87%	1665%	
Low Price	371%	#DIV/0!	-100%	-51%	31%	300%		-100%	20%	-38%	864%	-38%	
Business & Income (La Plata County Combined) Mobile/Modular - No Land													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 27,166	\$ 27,166	\$ -	\$ 15,333	\$ 35,000	\$ 28,000	\$ 47,000	\$ 16,000	\$ -	\$ -	\$ 25,989	\$ 13,250	\$ 14,750
Median Price	\$ 24,000	\$ 24,000	\$ -	\$ 17,000	\$ 35,000	\$ 28,000	\$ 47,000	\$ 16,000	\$ -	\$ -	\$ 21,750	\$ 13,250	\$ 14,750
Total Volume	\$ 81,500	\$ 81,500	\$ -	\$ 46,000	\$ 35,000	\$ 28,000	\$ 47,000	\$ 32,000	\$ -	\$ -	\$ 103,954	\$ 26,500	\$ 29,500
Number Sold	3	3	0	3	1	1	1	2	0	0	4	2	2
Avg. Days on Market	98	98	0	531	459	125	126	109	0	0	140	188	112
High Price	\$ 41,500	\$ 41,500	\$ -	\$ 24,000	\$ 35,000	\$ 28,000	\$ 47,000	\$ 24,000	\$ -	\$ -	\$ 40,454	\$ 14,500	\$ 20,000
Low Price	\$ 16,000	\$ 16,000	\$ -	\$ 5,000	\$ 35,000	\$ 28,000	\$ 47,000	\$ 8,000	\$ -	\$ -	\$ 20,000	\$ 12,000	\$ 9,500
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	0%	#DIV/0!	-100%	-56%	25%	-40%	194%			-100%	96%	-10%	
Median Price	0%	#DIV/0!	-100%	-51%	25%	-40%	194%			-100%	64%	-10%	
Total Volume	0%	#DIV/0!	-100%	31%	25%	-40%	47%			-100%	292%	-10%	
Number Sold	0%	#DIV/0!	-100%	200%	0%	0%	-50%			-100%	100%	0%	
Avg. Days on Market	0%	#DIV/0!	-100%	16%	267%	-1%	16%			-100%	-26%	68%	
High Price	0%	#DIV/0!	-100%	-31%	25%	-40%	96%			-100%	179%	-28%	
Low Price	0%	#DIV/0!	-100%	-86%	25%	-40%	488%			-100%	67%	26%	

4th Quarter Trends

Business & Income (La Plata County Combined) Multi-Family													
	2012 Q4	2011 Q4	2010 Q4	2009 Q4	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 733,030	\$ 450,000	\$ 687,500	\$ 413,000	\$ -	\$ 431,950	\$ 382,750	\$ 419,500	\$ 1,800,000	\$ 325,000	\$ 228,333	\$ 276,667	\$ -
Median Price	\$ 677,561	\$ 450,000	\$ 687,500	\$ 413,000	\$ -	\$ 431,950	\$ 365,500	\$ 419,500	\$ 1,800,000	\$ 325,000	\$ 174,500	\$ 295,000	\$ -
Total Volume	\$ 2,932,123	\$ 450,000	\$ 1,375,000	\$ 413,000	\$ -	\$ 863,900	\$ 1,531,000	\$ 839,000	\$ 1,800,000	\$ 325,000	\$ 685,000	\$ 830,000	\$ -
Number Sold	4	1	2	1	0	2	4	2	1	1	3	3	0
Avg. Days on Market	90	89	143	203	0	145	90	63	89	46	110	207	0
High Price	\$ 1,250,000	\$ 450,000	\$ 775,000	\$ 413,000	\$ -	\$ 455,400	\$ 515,000	\$ 470,000	\$ 1,800,000	\$ 325,000	\$ 415,000	\$ 365,000	\$ -
Low Price	\$ 327,000	\$ 450,000	\$ 600,000	\$ 413,000	\$ -	\$ 408,500	\$ 285,000	\$ 369,000	\$ 1,800,000	\$ 325,000	\$ 95,000	\$ 170,000	\$ -
Percent Change from Previous Year													
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	63%	-35%	66%	#DIV/0!	-100%	13%	-9%	-77%	454%	42%	-17%		
Median Price	51%	-35%	66%	#DIV/0!	-100%	18%	-13%	-77%	454%	86%	-41%		
Total Volume	552%	-67%	233%	#DIV/0!	-100%	-44%	82%	-53%	454%	-53%	-17%		
Number Sold	300%	-50%	100%	#DIV/0!	-100%	-50%	100%	100%	0%	-67%	0%		
Avg. Days on Market	1%	-38%	-30%	#DIV/0!	-100%	61%	43%	-29%	93%	-58%	-47%		
High Price	178%	-42%	88%	#DIV/0!	-100%	-12%	10%	-74%	454%	-22%	14%		
Low Price	-27%	-25%	45%	#DIV/0!	-100%	43%	-23%	-80%	454%	242%	-44%		
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.													
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.													
This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.													

TREND - Median In-Town Durango Home Prices



MEDIAN IN-TOWN DURANGO HOME PRICES

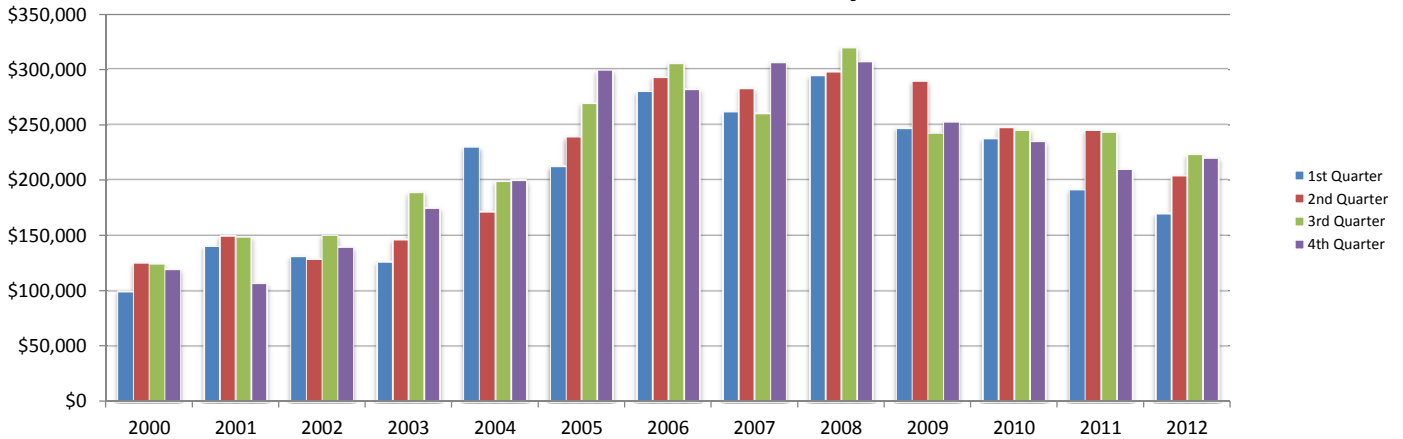
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250	\$370,000	\$404,000	\$346,500	\$325,000	\$329,950
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000	\$430,000	\$350,000	\$328,450	\$365,528	\$347,000
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000	\$394,900	\$409,000	\$325,000	\$362,500	\$340,000
4th Quarter	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950	\$382,900	\$387,450	\$374,650	\$317,500	\$348,642

Criteria: (Class: Residential) (Area - Durango In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	-19.56%	33.15%	10.11%	4.19%	12.49%	26.69%	-1.46%	-4.70%	9.19%	-14.23%	-6.20%	1.52%
2nd Quarter	No Data	29.63%	0.37%	12.24%	8.70%	18.58%	25.93%	-12.95%	10.26%	-18.60%	-6.16%	11.29%	-5.07%
3rd Quarter	No Data	6.39%	16.30%	19.88%	4.67%	29.14%	11.24%	5.49%	-14.15%	3.57%	-20.54%	11.54%	-6.21%
4th Quarter	No Data	27.33%	5.55%	8.93%	16.54%	9.41%	18.25%	-9.41%	2.12%	1.19%	-3.30%	-15.25%	9.81%

TREND - Median In-Town Bayfield Home Prices



MEDIAN IN-TOWN BAYFIELD HOME PRICES

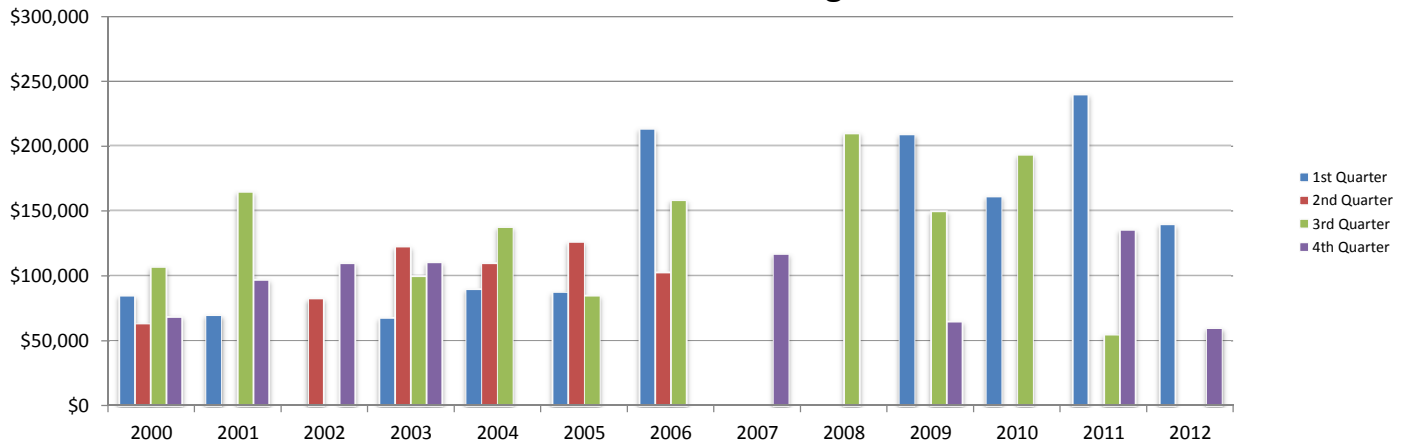
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950	\$295,000	\$247,500	\$238,000	\$191,400	\$170,000
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000	\$298,018	\$290,000	\$247,805	\$245,000	\$204,047
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700	\$320,000	\$242,573	\$245,000	\$244,000	\$223,800
4th Quarter	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500	\$307,000	\$252,772	\$235,000	\$210,000	\$220,317

Criteria: (Class: Residential) (Area - Bayfield In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	40.50%	-6.32%	-3.89%	81.82%	-7.50%	31.61%	-6.45%	12.62%	-16.10%	-3.84%	-19.58%	-11.18%
2nd Quarter	No Data	19.17%	-14.17%	13.79%	17.41%	39.18%	22.58%	-3.56%	5.31%	-2.69%	-14.55%	-1.13%	-16.72%
3rd Quarter	No Data	19.16%	1.04%	25.58%	5.29%	35.63%	13.38%	-14.80%	22.75%	-24.20%	1.00%	-0.41%	-8.28%
4th Quarter	No Data	-11.04%	31.26%	24.90%	14.29%	49.75%	-5.68%	8.50%	0.16%	-17.66%	-7.03%	-10.64%	4.91%

TREND - Median In-Town Ignacio Home Prices



MEDIAN IN-TOWN IGNACIO HOME PRICES

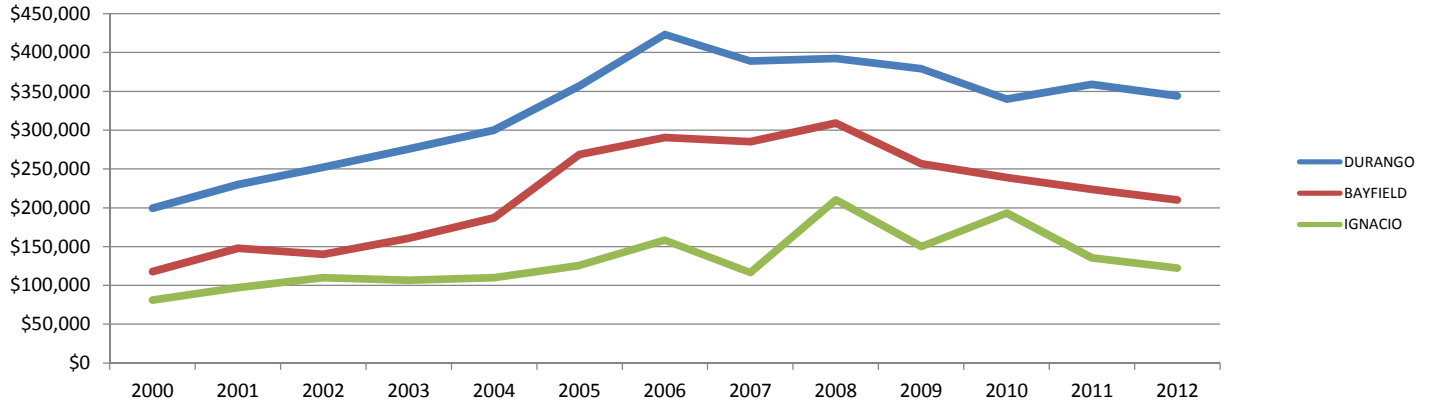
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0	\$0	\$209,000	\$161,000	\$239,900	\$139,750
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0	\$0	\$0	\$0	\$0	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0	\$210,000	\$150,000	\$193,000	\$55,000	\$0
4th Quarter	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750	\$0	\$65,000	\$0	\$135,379	\$60,000

Criteria: (Class: Residential) (Area - Ignacio In-Town) (Type - Stick-built, Manufactured, Modular) *Manufactured & Modular listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	-17.76%	-100.00%		32.35%	-2.67%	143.15%	-100.00%		#DIV/0!	-22.97%	49.01%	-41.75%
2nd Quarter	No Data	-100.00%		47.59%	-10.20%	15.00%	-18.58%	-100.00%		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
3rd Quarter	No Data	54.21%	-100.00%		37.50%	-38.18%	86.25%	-100.00%	#DIV/0!	-28.57%	28.67%	-71.50%	-100.00%
4th Quarter	No Data	41.23%	13.08%	0.68%	-100.00%					#DIV/0!	-100.00%	#DIV/0!	-55.68%

Overall In-Town Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
DURANGO	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000	\$392,450	\$379,000	\$340,000	\$359,000	\$344,000
BAYFIELD	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000	\$309,000	\$256,513	\$239,000	\$223,500	\$210,100
IGNACIO	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750	\$210,000	\$150,000	\$193,000	\$135,379	\$122,500

% INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
DURANGO	No Data	15.43%	9.57%	9.33%	8.89%	19.00%	18.48%	-8.03%	0.89%	-3.43%	-10.29%	-5.28%	1.18%
BAYFIELD	No Data	25.72%	-5.33%	14.55%	16.51%	43.66%	8.13%	-1.89%	8.42%	-16.99%	-6.83%	-12.87%	-12.09%
IGNACIO	No Data	20.05%	13.08%	-3.18%	3.29%	14.09%	25.98%	-26.16%	79.87%	-28.57%	28.67%	-9.75%	-36.53%

MEDIAN IN-TOWN DURANGO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$225,000	\$181,000	\$241,000	\$265,360	\$276,474	\$311,000	\$394,000	\$388,250	\$370,000	\$404,000	\$346,500	\$325,000	\$329,950
2nd Quarter	\$189,000	\$245,000	\$245,900	\$276,000	\$299,999	\$355,752	\$448,000	\$390,000	\$430,000	\$350,000	\$328,450	\$365,528	\$329,950
3rd Quarter	\$195,500	\$208,000	\$241,900	\$290,000	\$303,545	\$392,000	\$436,050	\$460,000	\$394,900	\$409,000	\$325,000	\$362,500	\$340,000
4th Quarter	\$187,500	\$238,750	\$252,000	\$274,500	\$319,900	\$350,000	\$413,875	\$374,950	\$382,900	\$387,450	\$374,650	\$317,500	\$348,642
Annual Median	\$199,250	\$230,000	\$252,000	\$275,503	\$300,000	\$357,000	\$422,982	\$389,000	\$392,450	\$379,000	\$340,000	\$359,000	\$344,000

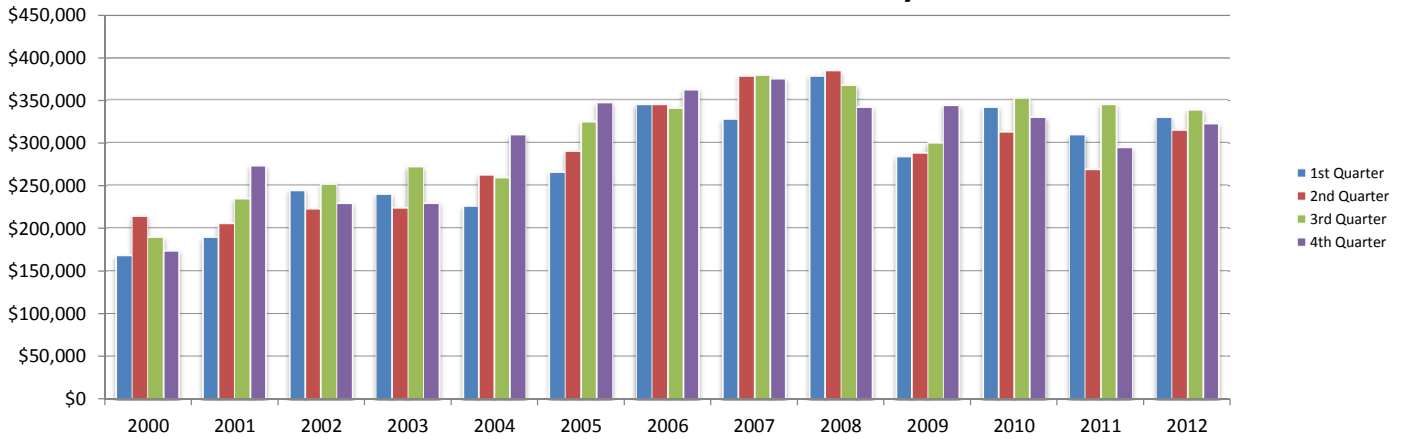
MEDIAN IN-TOWN BAYFIELD HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$100,000	\$140,500	\$131,625	\$126,500	\$230,000	\$212,750	\$280,000	\$261,950	\$295,000	\$247,500	\$238,000	\$191,400	\$170,000
2nd Quarter	\$125,875	\$150,000	\$128,750	\$146,500	\$172,000	\$239,395	\$293,450	\$283,000	\$298,018	\$290,000	\$247,805	\$245,000	\$204,047
3rd Quarter	\$125,000	\$148,950	\$150,500	\$189,000	\$199,000	\$269,900	\$306,000	\$260,700	\$320,000	\$242,573	\$245,000	\$244,000	\$223,800
4th Quarter	\$120,000	\$106,750	\$140,117	\$175,000	\$200,000	\$299,500	\$282,495	\$306,500	\$307,000	\$252,772	\$235,000	\$210,000	\$220,317
Annual Median	\$117,719	\$148,000	\$140,117	\$160,500	\$187,000	\$268,650	\$290,487	\$285,000	\$309,000	\$256,513	\$239,000	\$223,500	\$210,100

MEDIAN IN-TOWN IGNACIO HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$85,000	\$69,900	\$0	\$68,000	\$90,000	\$87,600	\$213,000	\$0	\$0	\$209,000	\$161,000	\$239,900	\$139,750
2nd Quarter	\$63,250	\$0	\$83,000	\$122,500	\$110,000	\$126,500	\$103,000	\$0	\$0	\$0	\$0	\$0	\$0
3rd Quarter	\$107,000	\$165,000	\$0	\$100,000	\$137,500	\$85,000	\$158,315	\$0	\$210,000	\$150,000	\$193,000	\$55,000	\$0
4th Quarter	\$68,877	\$97,275	\$110,000	\$110,750	\$0	\$0	\$0	\$116,750	\$0	\$65,000	\$0	\$135,379	\$60,000
Annual Median	\$81,032	\$97,275	\$110,000	\$106,500	\$110,000	\$125,500	\$158,105	\$116,750	\$210,000	\$150,000	\$193,000	\$135,379	\$122,500

TREND - Median La Plata Country Home Prices



MEDIAN LA PLATA COUNTY HOME PRICES

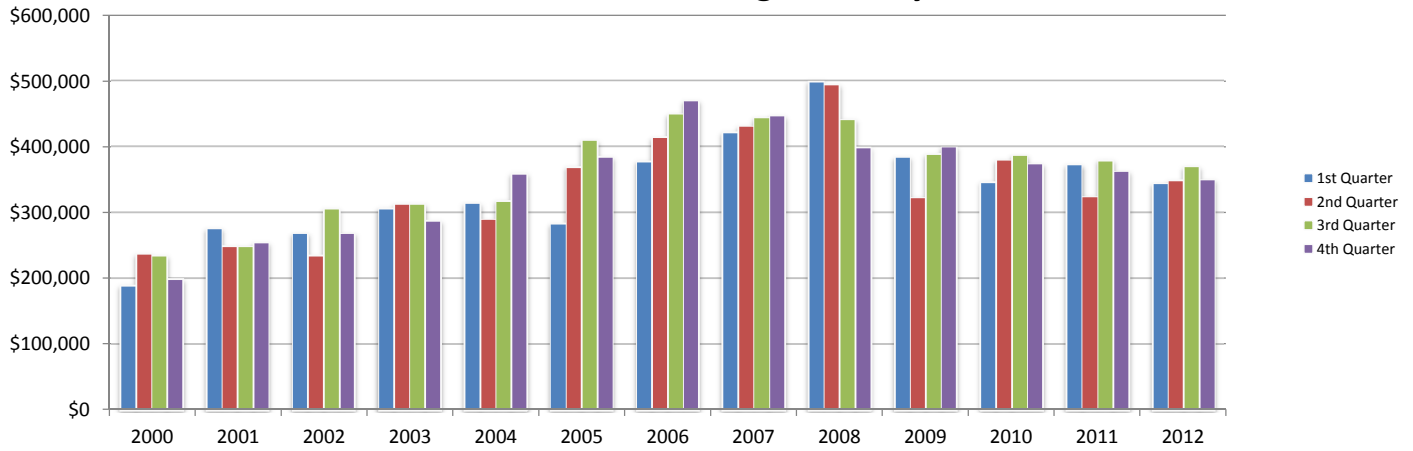
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000	\$379,000	\$284,300	\$342,000	\$310,000	\$330,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000	\$385,000	\$289,000	\$313,652	\$269,500	\$315,000
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450	\$367,800	\$300,000	\$352,500	\$344,950	\$339,000
4th Quarter	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000	\$342,250	\$344,500	\$330,000	\$295,000	\$322,500

Criteria: (Class: Residential) (Area - Bayfield Rural, Durango Rural, Ignacio Rural, Vallecito) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	12.46%	29.29%	-2.04%	-5.85%	17.92%	29.48%	-4.93%	15.55%	-24.99%	20.30%	-9.36%	6.45%
2nd Quarter	No Data	-4.19%	8.47%	0.47%	17.04%	10.75%	18.64%	9.78%	1.58%	-24.94%	8.53%	-14.08%	16.88%
3rd Quarter	No Data	23.75%	7.45%	7.92%	-4.59%	25.00%	5.08%	11.11%	-3.07%	-18.43%	17.50%	-2.14%	-1.72%
4th Quarter	No Data	57.02%	-15.82%	0.00%	34.78%	12.10%	4.46%	3.31%	-8.73%	0.66%	-4.21%	-10.61%	9.32%

TREND - Median Durango Country Home Prices



MEDIAN DURANGO COUNTRY HOME PRICES

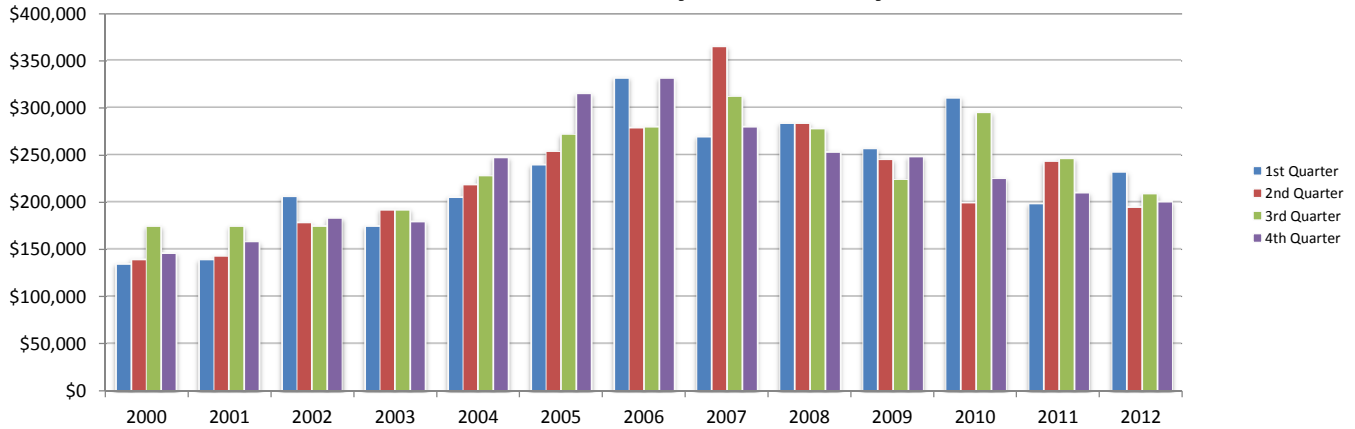
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000	\$500,000	\$385,000	\$347,500	\$373,500	\$345,000
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500	\$495,000	\$323,500	\$380,500	\$325,000	\$349,900
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500	\$442,000	\$389,000	\$387,375	\$380,000	\$370,000
4th Quarter	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000	\$399,750	\$400,486	\$374,405	\$363,250	\$350,000

Criteria: (Class: Residential) (Area - Durango Rural) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	45.41%	-2.56%	13.91%	2.46%	-9.84%	33.27%	11.76%	18.20%	-23.00%	-9.74%	7.48%	-0.72%
2nd Quarter	No Data	4.82%	-6.00%	33.62%	-7.64%	27.55%	12.19%	3.98%	14.72%	-34.65%	17.62%	-14.59%	-8.04%
3rd Quarter	No Data	6.17%	23.05%	2.28%	1.51%	28.63%	9.73%	-1.20%	-0.56%	-11.99%	-0.42%	-1.90%	-4.49%
4th Quarter	No Data	27.56%	5.67%	6.95%	24.92%	7.08%	21.92%	-4.89%	-10.57%	0.18%	-6.51%	-2.98%	-6.52%

TREND - Median Bayfield Country Home Prices



MEDIAN BAYFIELD COUNTRY HOME PRICES

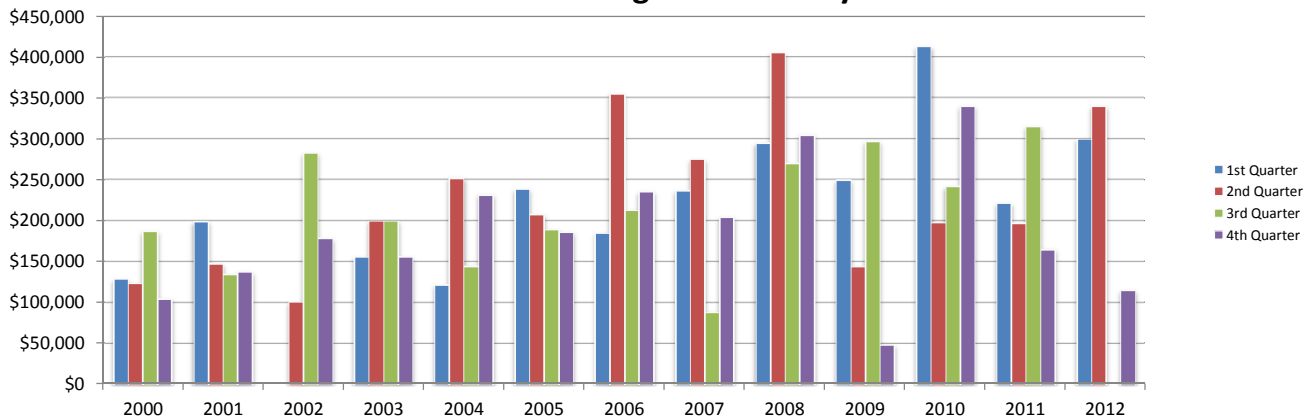
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850	\$284,000	\$257,000	\$311,000	\$198,425	\$232,450
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000	\$284,000	\$245,000	\$200,000	\$243,250	\$195,000
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000	\$278,000	\$224,000	\$295,000	\$246,000	\$209,160
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000	\$253,725	\$248,200	\$225,000	\$210,000	\$200,625

Criteria: (Class: Residential) (Area - Bayfield Rural) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	3.30%	47.72%	-15.05%	17.60%	16.62%	38.40%	-18.76%	5.24%	-9.51%	21.01%	-36.20%	-25.26%
2nd Quarter	No Data	2.22%	24.83%	7.84%	13.77%	15.98%	9.84%	30.82%	-22.19%	-13.73%	-18.37%	21.63%	-2.50%
3rd Quarter	No Data	0.00%	0.00%	10.00%	18.44%	19.30%	2.94%	11.43%	-10.90%	-19.42%	31.70%	-16.61%	-29.10%
4th Quarter	No Data	8.15%	16.14%	-1.91%	37.50%	27.27%	5.24%	-15.54%	-9.38%	-2.18%	-9.35%	-6.67%	-10.83%

TREND - Median Ignacio Country Home Prices



MEDIAN COUNTRY IGNACIO HOME PRICES

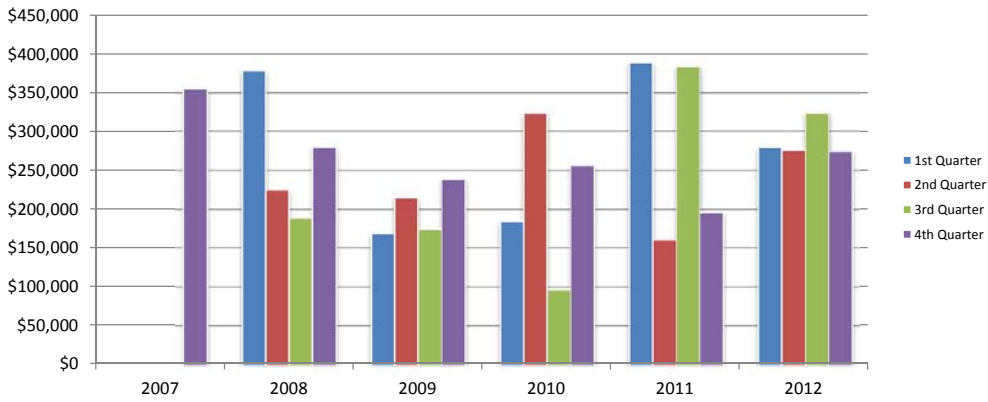
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500	\$295,000	\$250,000	\$412,750	\$222,000	\$300,000
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975	\$405,500	\$144,000	\$198,000	\$197,500	\$340,000
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000	\$270,000	\$297,000	\$242,000	\$315,000	\$0
4th Quarter	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325	\$305,000	\$48,500	\$340,000	\$165,250	\$115,100

Criteria: (Class: Residential) (Area - Ignacio Rural) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	54.95%	-100.00%	#DIV/0!	-21.79%	95.90%	-22.59%	27.84%	24.74%	-15.25%	65.10%	-46.21%	35.14%
2nd Quarter	No Data	19.30%	-31.53%	98.02%	26.23%	-17.61%	70.67%	-22.54%	47.47%	-64.49%	37.50%	-0.25%	72.15%
3rd Quarter	No Data	-28.00%	109.26%	-29.20%	-27.50%	30.45%	12.48%	-58.64%	206.82%	10.00%	-18.52%	30.17%	-100.00%
4th Quarter	No Data	30.95%	30.00%	30.95%	48.24%	-19.83%	26.88%	-13.42%	49.27%	-84.10%	601.03%	-51.40%	-30.35%

TREND - Median Vallecito Prices



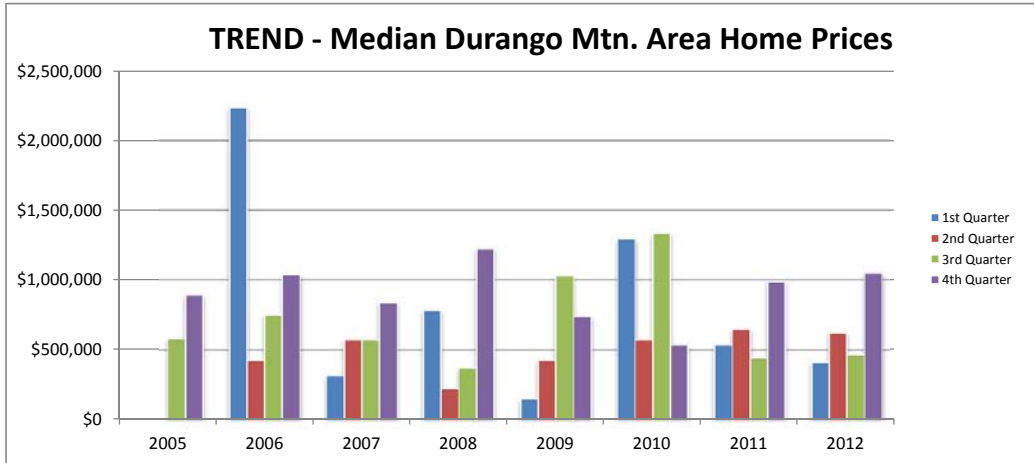
MEDIAN VALLECITO HOME PRICES

	2007	2008	2009	2010	2011	2012		
1st Quarter	\$0	\$379,000	\$168,500	\$185,000	\$390,000	\$280,000		
2nd Quarter	\$0	\$225,000	\$215,000	\$324,500	\$162,000	\$276,250		
3rd Quarter	\$0	\$189,000	\$175,000	\$97,000	\$385,000	\$324,500		
4th Quarter	\$354,900	\$280,000	\$240,000	\$257,000	\$196,600	\$275,000		

Criteria: (Class: Residential) (Area - Vallecito) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2007	2008	2009	2010	2011	2012		
1st Quarter	No Data	No Data	-55.54%	9.79%	110.81%	-28.21%		
2nd Quarter	No Data	No Data	-4.44%	50.93%	-50.08%	70.52%		
3rd Quarter	No Data	No Data	-7.41%	-44.57%	296.91%	-15.71%		
4th Quarter	No Data	-21.10%	-14.29%	7.08%	-23.50%	39.88%		



MEDIAN DURANGO MOUNTAIN AREA HOME PRICES

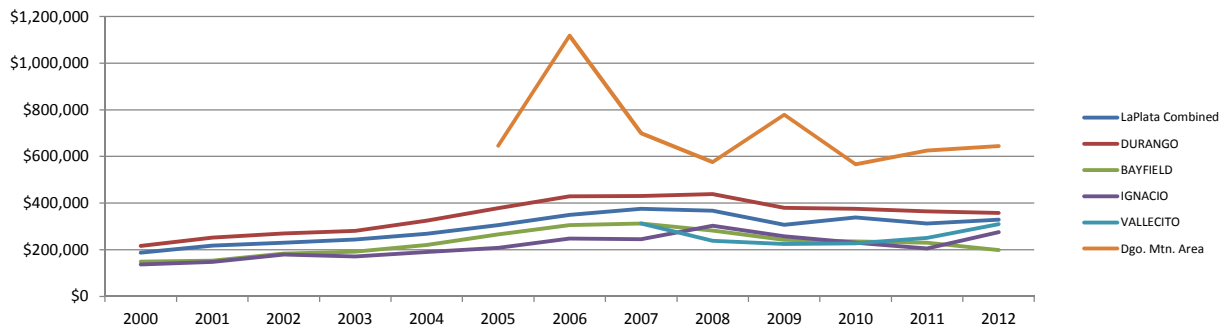
	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	\$2,243,000	\$317,500	\$787,000	\$150,000	\$1,300,000	\$540,000	\$412,500
2nd Quarter	No Data	\$427,500	\$575,000	\$225,000	\$425,000	\$577,250	\$650,000	\$620,000
3rd Quarter	\$580,000	\$756,500	\$578,000	\$372,500	\$1,036,000	\$1,337,250	\$445,450	\$469,000
4th Quarter	\$900,000	\$1,042,500	\$840,625	\$1,225,000	\$739,500	\$537,500	\$995,000	\$1,053,500.00

Criteria: (Class: Residential) (Area - Durango Mtn. Area) (Type - Stick-built, Modular, Manufactured) *Modular and Manufactured listings being sold WITHOUT land are excluded.

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	No Data	-85.84%	147.87%	-80.94%	766.67%	-58.46%	-23.61%
2nd Quarter	No Data	No Data	34.50%	-60.87%	88.89%	35.82%	12.60%	-4.62%
3rd Quarter	No Data	30.43%	-23.60%	-35.55%	178.12%	29.08%	-66.69%	5.29%
4th Quarter	No Data	15.83%	-19.36%	45.72%	-39.63%	-27.32%	85.12%	5.88%

Overall Country Home Sale Prices



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
LaPlata Combined	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000	\$366,900	\$306,500	\$337,800	\$312,507	\$328,250
DURANGO	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900	\$439,000	\$380,000	\$375,500	\$365,000	\$357,121
BAYFIELD	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000	\$281,450	\$242,500	\$235,000	\$230,000	\$198,320
IGNACIO	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188		\$244,975	\$303,000	\$257,500	\$205,500	\$275,000
VALLECITO								\$312,500	\$237,500	\$225,000	\$227,375	\$250,000	\$310,000
Dgo. Mtn. Area						\$646,250	\$1,117,375	\$699,500	\$575,000	\$779,000	\$566,250	\$625,000	\$644,000

% INCREASE/DECREASE FROM PREVIOUS YEAR

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
La PLATA	No Data	16.40%	5.75%	5.65%	10.29%	14.13%	14.00%	7.55%	-2.16%	-16.46%	10.21%	-7.49%	5.04%
DURANGO	No Data	16.80%	6.82%	3.92%	16.07%	16.15%	13.47%	0.36%	2.12%	-13.44%	-1.18%	-2.80%	-2.16%
BAYFIELD	No Data	2.30%	20.39%	4.09%	15.18%	20.45%	15.35%	2.07%	-9.79%	-13.84%	-3.09%	-2.13%	-13.77%
IGNACIO	No Data	8.65%	20.78%	-4.08%	10.82%	9.47%	18.84%	-0.90%	23.69%	-15.02%	-10.68%	-10.65%	33.82%
VALLECITO	No Data								-24.00%	-5.26%	1.06%	9.95%	24.00%
Dgo. Mtn. Area	No Data						72.90%	-37.40%	-17.80%	35.48%	-27.31%	10.38%	3.04%

MEDIAN LA PLATA COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$168,500	\$189,500	\$245,000	\$240,000	\$225,950	\$266,450	\$345,000	\$328,000	\$379,000	\$284,300	\$342,000	\$310,000	\$310,000
2nd Quarter	\$215,000	\$206,000	\$223,450	\$224,500	\$262,750	\$291,000	\$345,250	\$379,000	\$385,000	\$289,000	\$313,652	\$269,500	\$269,500
3rd Quarter	\$189,900	\$235,000	\$252,500	\$272,500	\$260,000	\$325,000	\$341,500	\$379,450	\$367,800	\$300,000	\$352,500	\$344,950	\$344,950
4th Quarter	\$174,000	\$273,221	\$230,000	\$230,000	\$310,000	\$347,500	\$363,000	\$375,000	\$342,250	\$344,500	\$330,000	\$295,000	\$295,000
Annual Median	\$186,850	\$217,500	\$230,000	\$243,000	\$268,000	\$305,867	\$348,688	\$375,000	\$366,900	\$306,500	\$337,800	\$312,507	\$328,250

MEDIAN DURANGO COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$190,500	\$277,000	\$269,900	\$307,450	\$315,000	\$284,000	\$378,500	\$423,000	\$500,000	\$385,000	\$347,500	\$373,500	\$373,500
2nd Quarter	\$238,500	\$250,000	\$235,000	\$314,000	\$290,000	\$369,900	\$415,000	\$431,500	\$495,000	\$323,500	\$380,500	\$325,000	\$325,000
3rd Quarter	\$235,000	\$249,500	\$307,000	\$314,000	\$318,750	\$410,000	\$449,900	\$444,500	\$442,000	\$389,000	\$387,375	\$380,000	\$380,000
4th Quarter	\$199,900	\$255,000	\$269,450	\$288,175	\$360,000	\$385,500	\$470,000	\$447,000	\$399,750	\$400,486	\$374,405	\$363,250	\$363,250
Annual Median	\$215,975	\$252,250	\$269,450	\$280,000	\$325,000	\$377,500	\$428,350	\$429,900	\$439,000	\$380,000	\$375,500	\$365,000	\$357,121

MEDIAN BAYFIELD COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$135,000	\$139,450	\$206,000	\$175,000	\$205,800	\$240,000	\$332,159	\$269,850	\$284,000	\$257,000	\$311,000	\$198,425	\$198,425
2nd Quarter	\$139,900	\$143,000	\$178,500	\$192,500	\$219,000	\$254,000	\$279,000	\$365,000	\$284,000	\$245,000	\$200,000	\$243,250	\$243,250
3rd Quarter	\$175,000	\$175,000	\$175,000	\$192,500	\$228,000	\$272,000	\$280,000	\$312,000	\$278,000	\$224,000	\$295,000	\$246,000	\$246,000
4th Quarter	\$146,100	\$158,000	\$183,500	\$180,000	\$247,500	\$315,000	\$331,500	\$280,000	\$253,725	\$248,200	\$225,000	\$210,000	\$210,000
Annual Median	\$149,000	\$152,425	\$183,500	\$191,000	\$220,000	\$265,000	\$305,665	\$312,000	\$281,450	\$242,500	\$235,000	\$230,000	\$198,320

MEDIAN IGNACIO COUNTRY HOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$128,750	\$199,500	\$0	\$156,000	\$122,000	\$239,000	\$185,000	\$236,500	\$295,000	\$250,000	\$412,750	\$222,000	\$222,000
2nd Quarter	\$123,640	\$147,500	\$101,000	\$200,000	\$252,450	\$208,000	\$355,000	\$274,975	\$405,500	\$144,000	\$198,000	\$197,500	\$197,500
3rd Quarter	\$187,500	\$135,000	\$282,500	\$200,000	\$145,000	\$189,150	\$212,750	\$88,000	\$270,000	\$297,000	\$242,000	\$315,000	\$315,000
4th Quarter	\$105,000	\$137,500	\$178,750	\$156,500	\$232,000	\$186,000	\$236,000	\$204,325	\$305,000	\$48,500	\$340,000	\$165,250	\$165,250
Annual Median	\$136,223	\$148,000	\$178,750	\$171,450	\$190,000	\$208,000	\$247,188	\$244,975	\$303,000	\$257,500	\$230,000	\$205,500	\$275,000

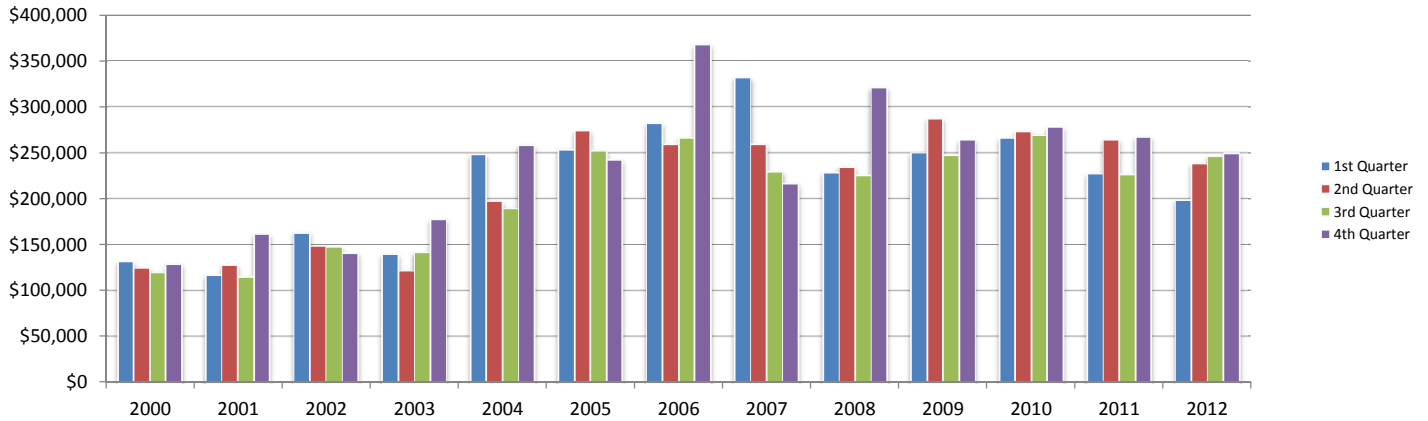
MEDIAN VALLECITO HOME PRICES

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	No Data	No Data	No Data	No Data	No Data	\$379,000	\$168,500	\$185,000	\$390,000	\$390,000
2nd Quarter	No Data	No Data	No Data	No Data	No Data	No Data	\$225,000	\$215,000	\$324,500	\$162,000	\$162,000
3rd Quarter	No Data	No Data	No Data	No Data	No Data	No Data	\$189,000	\$175,000	\$97,000	\$385,000	\$385,000
4th Quarter	No Data	No Data	No Data	No Data	No Data	\$354,900	\$280,000	\$240,000	\$257,000	\$196,600	\$196,600
Annual Median						\$312,500	\$237,500	\$225,000	\$227,375	\$250,000	\$310,000

MEDIAN DURANGO MOUNTAIN AREA HOME PRICES

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	No Data	No Data	No Data	\$2,243,000	\$317,500	\$787,000	\$105,000	\$1,300,000	\$540,000	\$540,000
2nd Quarter	No Data	No Data	No Data	No Data	\$427,500	\$575,000	\$225,000	\$425,000	\$577,250	\$650,000	\$650,000
3rd Quarter	No Data	No Data	No Data	\$580,000	\$756,500	\$578,000	\$372,500	\$1,036,000	\$1,337,250	\$445,450	\$445,450
4th Quarter	No Data	No Data	No Data	\$900,000	\$1,042,500	\$840,625	\$1,225,000	\$739,500	\$537,500	\$995,000	\$995,000
Annual Median				\$646,250	\$1,117,375	\$699,500	\$575,000	\$779,000	\$566,250	\$625,000	\$644,000

TREND - Median Durango Condo/Townhome Prices



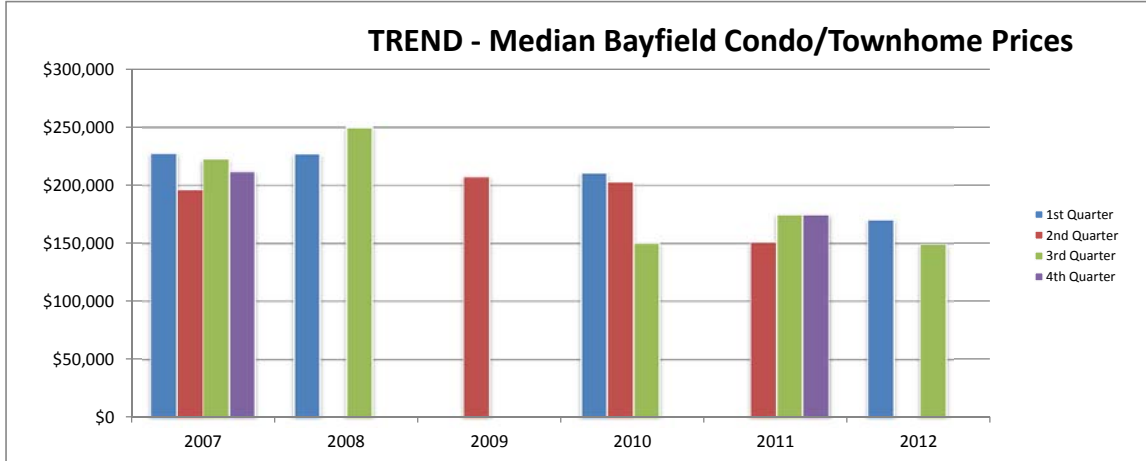
MEDIAN Durango Condo/Townhome Prices

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$132,250	\$117,000	\$163,700	\$140,000	\$248,500	\$254,180	\$282,900	\$332,450	\$229,000	\$250,750	\$267,000	\$227,450	\$199,000
2nd Quarter	\$125,000	\$128,500	\$149,000	\$122,000	\$197,500	\$274,500	\$259,500	\$259,700	\$235,220	\$287,500	\$273,750	\$265,000	\$238,500
3rd Quarter	\$120,000	\$115,500	\$148,000	\$142,000	\$189,900	\$252,500	\$266,500	\$230,000	\$226,200	\$248,000	\$269,500	\$227,000	\$246,250
4th Quarter	\$129,000	\$162,250	\$141,200	\$177,950	\$259,000	\$243,000	\$367,750	\$217,110	\$321,215	\$265,000	\$278,000	\$267,500	\$250,000

Criteria: (Class: Residential) (Area - Breen, Durango In-Town, Durango Rural, Ignacio Rural) (Type - Condo/Townhomes)

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	No Data	-11.53%	39.91%	-14.48%	77.50%	2.29%	11.30%	17.52%	-31.12%	9.50%	6.48%	-14.81%	-25.47%
2nd Quarter	No Data	2.80%	15.95%	-18.12%	61.89%	38.99%	-5.46%	0.08%	-9.43%	22.23%	-4.78%	-3.20%	-12.88%
3rd Quarter	No Data	-3.75%	28.14%	-4.05%	33.73%	32.96%	5.54%	-13.70%	-1.65%	9.64%	8.67%	-15.77%	-8.63%
4th Quarter	No Data	25.78%	-12.97%	26.03%	45.55%	-6.18%	51.34%	-40.96%	47.95%	-17.50%	4.91%	-3.78%	-10.07%



MEDIAN BAYFIELD CONDO/TOWNHOME PRICES

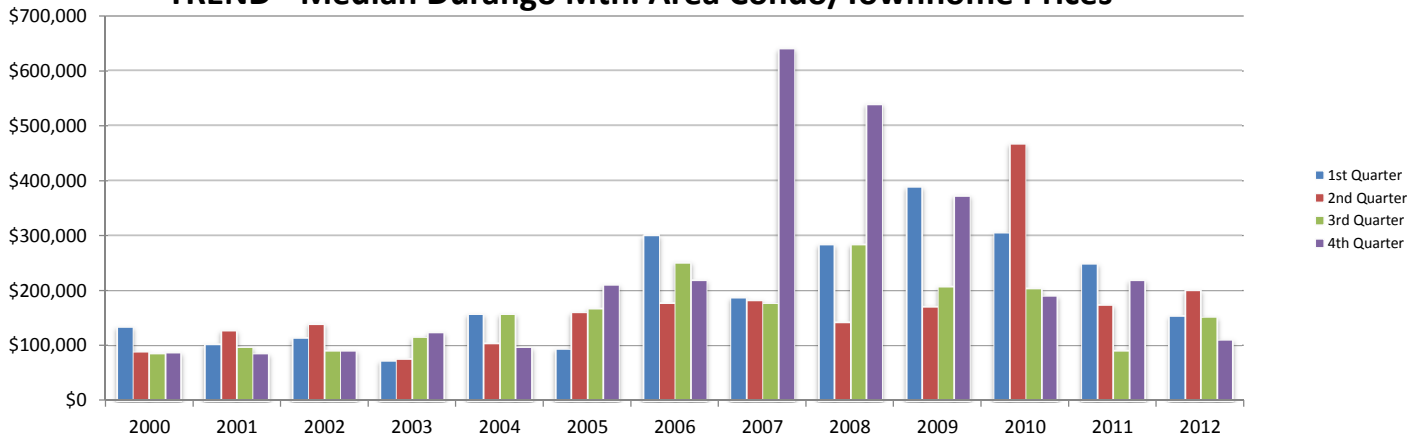
	2007	2008	2009	2010	2011	2012			
1st Quarter	\$228,070	\$227,562	\$0	\$210,750	\$0	\$171,000			
2nd Quarter	\$196,450	\$0	\$208,000	\$203,000	\$151,500	\$0			
3rd Quarter	\$223,000	\$250,487	\$0	\$150,875	\$175,500	\$149,750			
4th Quarter	\$212,500	\$0	\$0	\$0	\$175,500	\$0			

Criteria: (Class: Residential) (Area - Bayfield In-Town, Bayfield Rural) (Type - Condo/Townhouse)

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2007	2008	2009	2010	2011	2012			
1st Quarter	No Data	-0.22%	-100.00%	#DIV/0!	-100.00%	#DIV/0!			
2nd Quarter	No Data	-100.00%	#DIV/0!	-2.40%	-25.37%	-100.00%			
3rd Quarter	No Data	12.33%	-100.00%	#DIV/0!	16.32%	-14.67%			
4th Quarter	No Data	-100.00%	#DIV/0!	#DIV/0!	#DIV/0!	-100.00%			

TREND - Median Durango Mtn. Area Condo/Townhome Prices



MEDIAN DURANGO MOUNTAIN AREA CONDO/TOWNHOME PRICES

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	\$135,000	\$104,000	\$115,500	\$73,000	\$158,000	\$94,500	\$301,500	\$187,500	\$285,000	\$389,500	\$306,100	\$250,000	\$155,000
2nd Quarter	\$89,500	\$128,500	\$141,000	\$76,900	\$105,000	\$161,500	\$178,000	\$183,750	\$143,000	\$172,500	\$467,212	\$174,900	\$201,000
3rd Quarter	\$87,000	\$97,500	\$92,000	\$116,500	\$158,500	\$168,500	\$252,500	\$177,750	\$285,000	\$208,000	\$205,000	\$92,250	\$152,500
4th Quarter	\$88,000	\$86,000	\$92,200	\$125,000	\$97,500	\$212,000	\$219,500	\$639,900	\$540,000	\$373,500	\$191,000	\$220,000	\$111,250

Criteria: (Class: Residential) (Area - Durango Mountain Area) (Type - Condo/Townhouse)

% INCREASE/DECREASE FROM PREVIOUS YEAR, SAME QUARTER

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1st Quarter	#VALUE!	-22.96%	11.06%	-36.80%	116.44%	-40.19%	219.05%	-37.81%	52.00%	36.67%	-21.41%	-18.33%	-49.36%
2nd Quarter	#VALUE!	43.58%	9.73%	-45.46%	36.54%	53.81%	10.22%	3.23%	-22.18%	20.63%	170.85%	-62.57%	-56.98%
3rd Quarter	#VALUE!	12.07%	-5.64%	26.63%	36.05%	6.31%	49.85%	-29.60%	60.34%	-27.02%	-1.44%	-55.00%	-25.61%
4th Quarter	#VALUE!	-2.27%	7.21%	35.57%	-22.00%	117.44%	3.54%	191.53%	-15.61%	-30.83%	-48.86%	15.18%	-41.75%